

# Fecto Cement Limited

## Corporate Briefing Takeaways

The management of Fecto Cement Limited (FECTC) held a corporate briefing session on 24th Nov'23 to discuss the FY23 and 1QFY24 financial result and future outlook.

### Brief Takeaways

- To recall, the company posted a loss after tax of PKR 133mn (LPS: PKR -2.66 ) in FY23 vis-à-vis a profit of 287mn (EPS: PKR 5.72) in FY22.
- Due to the implementation of axle load factor the MRP in north is trading at PKR 1200-1250/bag. As per management, local coal anticipated to surge by PKR 1500/ton.
- The company's current coal mix is: 50% Afghan and 50% local.
- The ongoing mining issues still lingers on, making the company to outsource its raw materials. Also, due to this the company does not want to expand on its existing location.
- The management is in discussion to install additional solar plant, to become cost efficient.
- The company in FY23 generated about 42% power through own generation and the rest was taken from WAPDA. In 1QFY24 captive generation rose by 44%.

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