

Inflation will go down gradually, says Shamshad (BR)

Caretaker Finance Minister Shamshad Akhtar has said inflation would reduce gradually due to improvement in the financial management of the country. "The financial management has been improved—you would see a gradual reduction in the inflation," she told the Senate on Friday. Speaking on the floor of the house, Akhtar said, the effective policies of the caretaker government were resulting in improvement in the economic conditions...[read more](#)

Foreign investment of billions soon: PM (The News)

Caretaker Prime Minister Anwaar-ul-Haq Kakar Friday said the nation would soon hear good news from the platform of Special Investment Facilitation Center (SIFC) in terms of billions of dollars of foreign investment in the country. You will hear good news in the next couple of weeks, as we are going to sign many MoUs of billions of dollars investment with various countries from the platform of SIFC," he said while speaking at a special session of 'Breakfast with Jang' organized by the Jang Media Group here...[read more](#)

IMF sees \$8b dip in debt in two years (Tribune)

The International Monetary Fund (IMF) has projected that Pakistan's external debt may remain around \$131 billion by June 2025 – about \$8 billion less than the previous forecasts – due to reduced needs for money for debt repayments and a relatively lower current account deficit...[read more](#)

Cabinet okays 7 MoUs to be signed with Kuwait (The News)

The federal cabinet on Friday approved seven MoUs for investment in different sectors to be signed between Pakistan and Kuwait during caretaker Prime Minister Anwaarul Haq Kakar's visit to Kuwait. The approval was accorded at a meeting of the cabinet held here with the prime minister in the chair. "Due to efforts by the Special Investment Facilitation Council, Kuwait will sign MoUs for investments worth \$10 billion in seven sectors in Pakistan," the PM Media Wing said...[read more](#)

Govt set to step up action against power defaulters, thieves (BR)

The federal government is likely to further tighten the noose around electricity thieves and defaulters by blocking their bank transactions and banning their travel abroad till clearance of outstanding dues and starting the campaign titled "name and shame" well-informed sources in Ministry of Interior told Business Recorder. To address the challenges with respect to writ of the State, a re-invigorated campaign focused on 'illegal spectrum' is being undertaken by the government with full force, wherein, besides anti-smuggling measures...[read more](#)

Importers struggle as banks reluctant to sell dollars (Dawn)

Banks are reluctant to sell dollars amid growing exchange rate uncertainty making it difficult for the importers to open letters of credit (LCs), banking sources told Dawn on Saturday. Currency dealers said dollar inflows were low this month but the banks were trying to keep maximum liquidity with them. "Banks avoid selling dollars in the banking market which is one of the big reasons for the shortage and appreciation of the greenback," said Atif Ahmed, a senior banker dealing in the currency market...[read more](#)

PSX Indices Stats

24-Nov-23	Index	DoD	MTD	CY23TD	FY24TD
KSE100 Index	59,086	0.3%	13.8%	46.2%	42.5%
KMI30 Index	100,002	-0.2%	13.3%	46.5%	41.3%
PSX Mkt Cap*	8,550	0.2%	13.2%	31.5%	34.4%

International Stock (returns are USD based)

Index	Index Level	CY23TD	Index	Index Level	CY23TD
KSE100	59,086	16.0%	HSI	17,559	-11.2%
SENSEX	65,970	8.4%	SASEIDX	11,078	5.7%
NKY	33,626	28.9%	UKX	7,488	0.5%
SHASHR	3,188	-1.5%	CCMP	14,251	36.2%
FSSTI	3,095	-4.8%	SPX	4,559	18.7%
VNINDEX	1,096	8.8%	INDU	35,390	6.8%

USD/PKR, KIBOR and Eurobond

24-Nov-23	Current	WTD	CY23TD	FY24TD
USD/PKR - Inter Bank	285.37	0.4%	-20.7%	0.2%
USD/PKR - Open Mkt	285.37	1.7%	-17.4%	1.6%
6M KIBOR	21.4%	0.2%	4.4%	-1.5%
Pak. Euro Bond (Yield)	22.2%	2.1%	-4.8%	-3.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	21.21%	21.50%	03-Y PIB	16.6%	17.39%
06-M T.Bill	21.24%	21.50%	05-Y PIB	15.9%	15.95%
12-M T.Bill	21.10%	21.50%	10-Y PIB	15.0%	15.10%

Commodities

International	Last Price	CY23TD Local	Last Price	CY23TD
WTI (bbl)	74.9	-4.7% Cotton (maund)	17,500	2.9%
Brent (bbl)	79.9	-5.2% Cement (North)	1,201	16.6%
Arablight (bbl)	86.6	2.8% Cement (South)	1,187	11.0%
Coal (ton)	114.00	-44.5% Urea (bag)	3,930	49.7%
Gold (oz)	2,000.82	9.7% DAP (bag)	13,014	38.0%
Cotton (lb)	90.9	-8.4% Gold (10grms)	185,700	17.0%

Up Coming Board Meetings

NATM	27-Nov	10:00 AM DIIL	27-Nov	12:00 PM
ARUJ	27-Nov	11:00 AM ASC	27-Nov	1:00 PM
KOSM	27-Nov	11:30 AM ICCI	27-Nov	1:00 PM
DAAG	27-Nov	11:30 AM EXIDE	27-Nov	1:00 PM
FCSC	27-Nov	11:30 AM MFFL	29-Nov	1:00 PM

* PKR bn

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