

FY23 sales of immovable properties (BR)

The withholding tax collection from sales of immovable properties recorded the highest growth of around 340.5 percent during 2022-23 as compared to 2021-22, reflecting increased property transactions in the real estate sector. According to the withholding tax data released by the Federal Board of Revenue (FBR) on Tuesday, the withholding tax collection on sales of immovable properties stood at Rs70.326 billion during 2022-23 as compared to Rs15.966 billion in 2021-22, showing a massive increase of 340.5 percent...[read more](#)

It's official: GDP growth turned negative under PDM coalition govt (The News)

To meet the IMF conditions, the caretaker government has revised the GDP growth rate downward from a slight positive of 0.29 percent to a negative -0.17 percent for the last financial year that ended on June 30, 2023. It was the second lowest growth ever witnessed by the country in the last 50 years, as the highest negative growth achieved by the country stood at -1 percent on the eve of the COVID-19 pandemic. However, the GDP growth rate has turned into a positive trajectory and stood at 2.13 percent for the first quarter (July-September) period of the current fiscal year 2023-24 against a negative growth of -2.7 percent in the last quarter (April-June) the financial year 2022-23...[read more](#)

Nepra reluctant to approve 'heavy cost' (BR)

The National Electric Power Regulatory Authority (NEPRA) on Tuesday showed reluctance to approve the heavy cost of Use of System Charges (UoSCh)/wheeling charges to power Distribution Companies (Discos). The Authority comprising Nepra Chairman Waseem Mukhtar, Member (Technical) Sindh Rafique Ahmad Shaikh, Member (Tariff and Finance) Mathar Niaz Rana, Member KPK Maqsood Anwar Khan and Member (Law) Amina Ahmed officiated a public hearing...[read more](#)

Business confidence in Pakistan rises by seven percent, still in negative zone: OICCI (The News)

Business confidence in Pakistan has improved by seven percent in October-November, but remains in negative territory amid persistent economic challenges, a survey by a foreign investors' chamber showed Tuesday...[read more](#)

FBR pays refunds/customs rebates of Rs335.6bn in 2022-23 (BR)

The Federal Board of Revenue (FBR) has paid refunds/customs rebates of Rs335.6 billion during 2022-23 as compared to Rs378.92 billion in 2021-22, showing a decrease of 11.4 percent. The FBR's data disclosed that the major decrease has been witnessed in payment of income tax refunds which has shown a decrease of 68 percent in 2022-23 when compared with 2021-22 ...[read more](#)

Pakistan Sports Complex to be used as underlying asset for Rs150 billion sukuk issuance (The News)

The government has planned to raise Rs150 billion through the sale of Islamic bonds, or sukuk, in the next three months, as it seeks to finance its widening fiscal deficit with cheaper and Shariah-compliant sources of funding.....[read more](#)

PSX Indices Stats

28-Nov-23	Index	DoD	MTD	CY23TD	FY24TD
KSE100 Index	60,730	1.5%	17.0%	50.2%	46.5%
KMI30 Index	101,250	1.1%	14.8%	48.3%	43.1%
PSX Mkt Cap*	8,746	1.1%	15.8%	34.5%	37.5%

International Stock (returns are USD based)

Index	Index Level	CY23TD	Index	Index Level	CY23TD
KSE100	60,730	19.2%	HSI	17,354	-12.3%
SENSEX	66,174	8.8%	SASEIDX	11,101	5.9%
NKY	33,408	28.0%	UKX	7,455	0.0%
SHASHR	3,186	-1.6%	CCMP	14,282	36.5%
FSSTI	3,066	-5.7%	SPX	4,555	18.6%
VNINDEX	1,095	8.8%	INDU	35,417	6.8%

USD/PKR, KIBOR and Eurobond

28-Nov-23	Current	WTD	CY23TD	FY24TD
USD/PKR - Inter Bank	285.52	-0.1%	-20.7%	0.2%
USD/PKR - Open Mkt	288.65	-1.1%	-18.3%	0.5%
6M KIBOR	21.5%	0.0%	4.4%	-1.5%
Pak. Euro Bond (Yield)	22.2%	3.4%	-4.8%	-3.6%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	21.23%	21.50%	03-Y PIB	16.5%	17.39%
06-M T.Bill	21.30%	21.50%	05-Y PIB	15.9%	15.95%
12-M T.Bill	21.10%	21.50%	10-Y PIB	15.0%	15.10%

Commodities

International	Last Price	CY23TD Local	Last Price	CY23TD
WTI (bbl)	76.5	-4.7% Cotton (maund)	17,200	1.2%
Brent (bbl)	81.7	-5.0% Cement (North)	1,201	16.6%
Arablght (bbl)	85.5	1.5% Cement (South)	1,187	11.0%
Coal (ton)	107.50	-47.7% Urea (bag)	3,930	49.7%
Gold (oz)	2,040.97	11.9% DAP (bag)	13,014	38.0%
Cotton (lb)	91.0	-8.3% Gold (10grms)	186,900	17.7%

Up Coming Board Meetings

KOSM	29-Nov	10:00 AM MFFL	29-Nov	1:00 PM
DAAG	29-Nov	11:30 AM EXIDE	29-Nov	3:00 PM
FCSC	29-Nov	11:30 AM CWSM	29-Nov	4:00 PM
ASC	29-Nov	1:00 PM SIEM	30-Nov	2:00 PM
ICCI	29-Nov	1:00 PM ANSM	1-Dec	11:00 AM

* PKR bn

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