

**Jul-Nov trade deficit shrinks 33.59pc to \$9.378bn YoY (BR)**

Pakistan's trade deficit contracted by 33.59 percent to \$9.378 billion during the first five months (July-November 2023) of the ongoing fiscal year from \$14.122 billion for the same period a year ago, according to the Pakistan Bureau of Statistics (PBS). The monthly trade data released by the PBS, on Friday, revealed that the country's exports increased by 1.93 percent to \$12.172 billion during the period under review (July-November 2023-24) from \$11.942 billion for the same period a year ago....[read more](#)

**Nov CPI inflation rises to 29.2pc YoY (BR)**

Consumer Price Index (CPI) inflation increased to 29.2 percent on a year-on-year basis in November 2023 as compared to an increase of 26.8 percent in the previous month and 23.8 percent in November 2022. According to the Pakistan Bureau of Statistics (PBS) which released CPI data on Friday stated that on a month-on-month basis, CPI increased to 2.7 per cent in November 2023 as compared to an increase of 1.0 per cent in the previous month and an increase of 0.8 per cent in November 2022. The CPI inflation urban, increased to 30.4 per cent on a year-on-year basis in November 2023 as compared to an increase of 25.5 per cent in the previous month and 21.6 per cent in November 2022....[read more](#)

**WB VP visits Tarbela, Dasu hydropower projects (BR)**

World Bank Vice President Martin Raiser along with a 4-member delegation visited Tarbela 5th Extension and Dasu Hydropower Project on Saturday. Chairman Wapda Sajjad Ghani and World Bank Executive Director Syed Tauqir Hussain Shah also accompanied him. World Bank is providing financial support for construction of these projects. In the first leg, the World Bank Vice President visited Tarbela 5th Extension Hydropower Project, being constructed on Tunnel No. 5 of Tarbela Dam. He witnessed construction activities on main components. The project management apprised him about progress on the power house, tail race culvert, canal and switch yard....[read more](#)

**Nov cement despatches down 2.12pc YoY (BR)**

Cement despatches declined by 2.12 percent in Nov 2023. Total cement despatches during Nov 2023 were 3.924 million tons against 4.009 million tons despatched during the same month of last fiscal year. According to the data released by All Pakistan Cement Manufacturers Association, local cement despatches by the industry during the month of November 2023 were 3.262 million tons compared to 3.862 million tons in November 2022, showing a decline of 15.53%. Exports despatches, however, increased by massive 348.29% as the volumes increased from 147,757 tons in November 2022 to 662,374 tons in November 2023....[read more](#)

**Govt reaffirms its commitment to protect CPEC projects, workers (BR)**

Pakistan, on Friday, reaffirmed its strong commitment to the protection of workers and projects under the China-Pakistan Economic Corridor (CPEC) and vowed to defeat designs of any terrorist entity against investment projects in the country....[read more](#)

**PSX Indices Stats**

1-Dec-23	Index	DoD	MTD	CY23TD	FY24TD
KSE100 Index	61,691	1.9%	1.9%	52.6%	48.8%
KMI30 Index	104,231	2.5%	2.5%	52.7%	47.3%
PSX Mkt Cap*	8,885	1.8%	1.8%	36.7%	39.7%

**International Stock (returns are USD based) 1-Dec-23**

Index	Index Level	CY23TD	Index	Index Level	CY23TD
KSE100	61,691	21.3%	HSI	16,830	-14.9%
SENSEX	67,481	10.9%	SASEIDX	11,177	6.7%
NKY	33,432	28.1%	UKX	7,529	1.0%
SHASHR	3,179	-1.8%	CCMP	14,305	36.7%
FSSTI	3,090	-5.0%	SPX	4,595	19.7%
VNINDEX	1,102	9.4%	INDU	36,246	9.3%

**USD/PKR, KIBOR and Eurobond**

1-Dec-23	Current	WTD	CY23TD	FY24TD
USD/PKR - Inter Bank	284.97	0.1%	-20.5%	0.4%
USD/PKR - Open Mkt	287.95	-0.9%	-18.1%	0.7%
6M KIBOR	21.5%	0.1%	4.4%	-1.5%
Pak. Euro Bond (Yield)	22.2%	3.4%	-4.8%	-3.6%

**Fixed Income (Secondary and Primary Market Yields)**

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	21.37%	21.45%	03-Y PIB	16.5%	17.39%
06-M T.Bill	21.35%	21.43%	05-Y PIB	15.9%	15.95%
12-M T.Bill	21.32%	21.43%	10-Y PIB	14.9%	15.10%

**Commodities**

International	Last Price	CY23TD Local	Last Price	CY23TD
WTI (bbl)	73.6	-8.3% Cotton (maund)	17,200	1.2%
Brent (bbl)	78.4	-8.8% Cement (North)	1,271	23.4%
Arablight (bbl)	84.7	0.6% Cement (South)	1,187	11.0%
Coal (ton)	108.25	-47.3% Urea (bag)	4,164	58.6%
Gold (oz)	2,072.22	13.6% DAP (bag)	13,494	43.1%
Cotton (lb)	90.3	-9.0% Gold (10grms)	188,532	18.7%

**Up Coming Board Meetings**

BECO	8-Dec	3:00 PM
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\* PKR bn

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