

Technical Analysis

KSE100 Index

Support		Resistance	
S1	62,845.00	R1	63,139.00
S2	62,660.00	R2	63,303.00
S3	62,528.00	R3	63,440.00
S4	62,236.00	R4	63,611.00

Indicator	Reading
14 - Day RSI	48.71
Stochastic Oscillator	28.54

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	63,331.84	100 - DMA	56,975.04
30 - DMA	63,400.50	200 - DMA	50,420.48

Market at a Glance

Open	62,536.10	Close	63,002.91
High	63,075.30	Change	609.18
Low	62,448.72	Volume(mn)	133.23

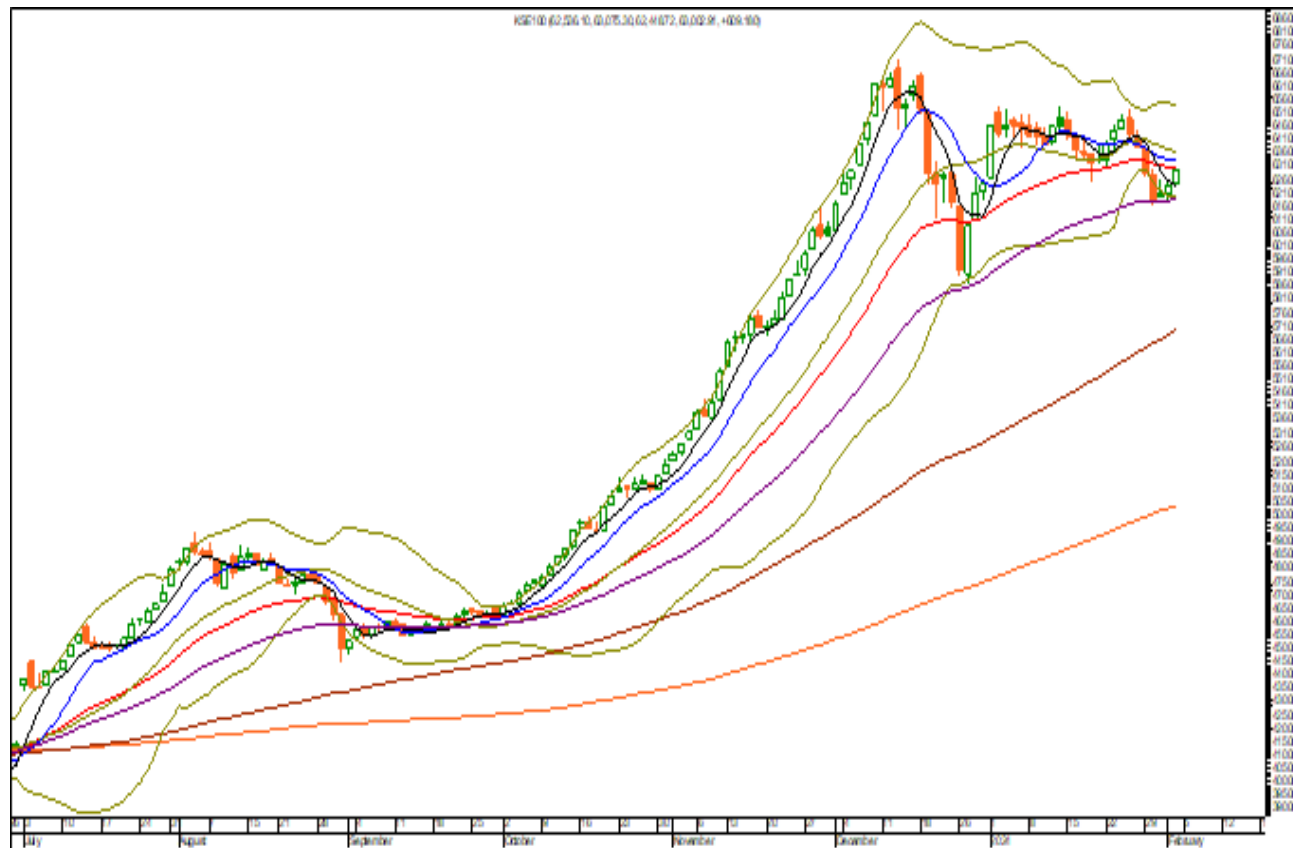
Market Indices

Index	Value	Change	Volume
All Share	42,577.29	475.16	263,547,879
KSE- 100	63,002.91	609.18	133,234,269
KSE- 30	21,327.87	178.31	53,730,993
KMI -30	106,363.14	1,318.38	70,998,337

AHL Technical

D: +92 21 32460047

UAN: +92 21 111 245 111, Ext: 308

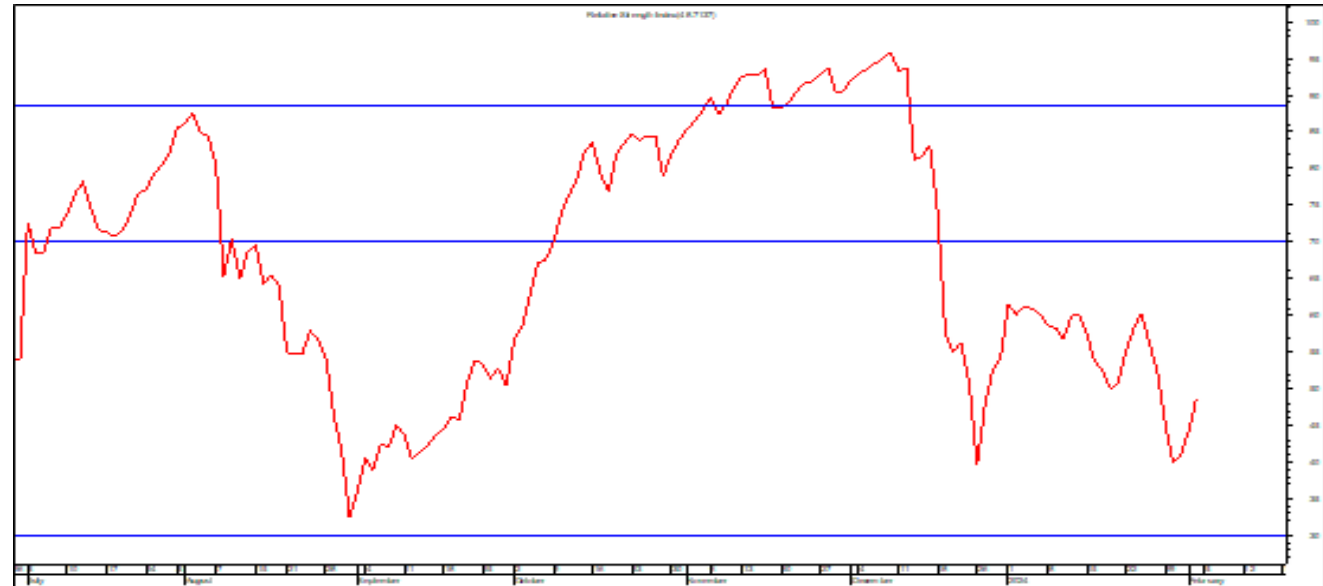
technical@arifhabibltd.com
www.arifhabibltd.com


Strategy: Last Friday saw a positive trading session, and the benchmark KSE-100 ultimately closed the session at 63,002.91, registering a gain of 609.18 points. Analyzing the current trend suggests that Bulls are poised to test the resistance zone, defined between 63,139 and 63,303. A breakthrough above 63,303 would enable the bulls to extend the rally towards 63,440 – 63,611, and subsequently, 63,800 - 63,980 would come into focus. Immediate support is situated between 62,845 – 62,660. Failing to maintain support at 62,660 could introduce a liquidation risk, potentially leading to levels of 62,528 – 62,236. We are optimistic about the index's upward momentum, anticipating that bulls can secure additional ground towards the 63,600 – 63,900 level range.

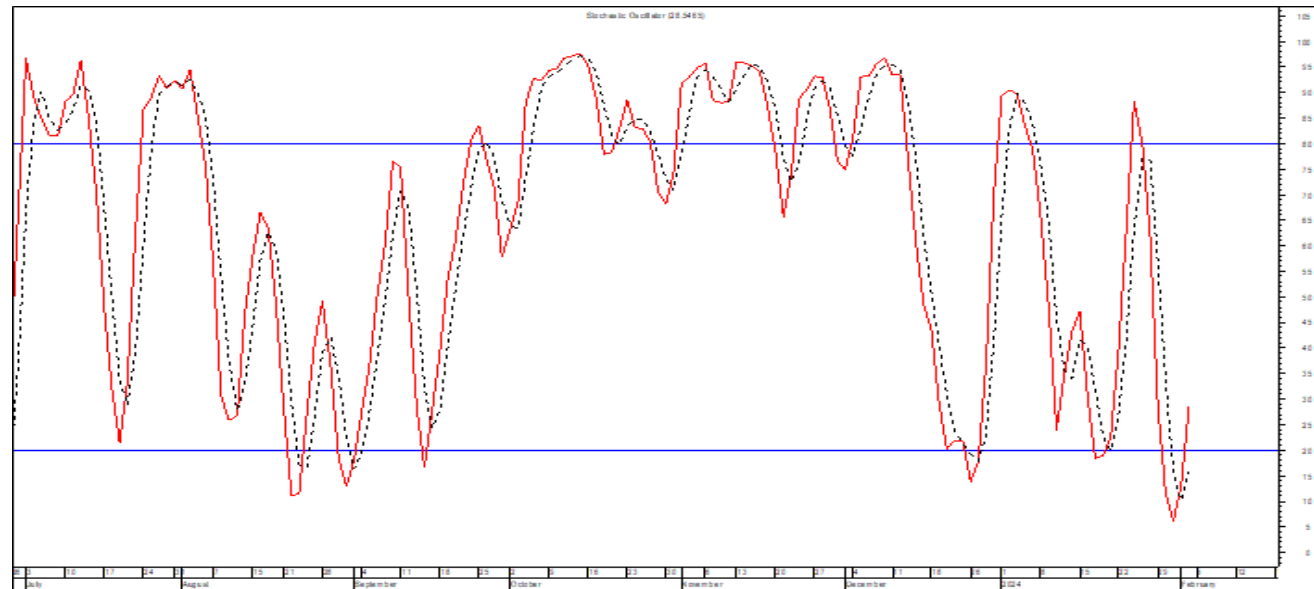
Volume leader

Symbol	Close	Change	Volume
KEL	4.68	0.22	26,580,417
PIAA	10.94	0.87	25,838,500
PPL	114.34	(1.46)	18,483,443
HASCOL	8.14	0.20	17,532,500
OGDC	147.60	3.34	13,579,691
AIRLINK	59.95	2.46	13,080,690
PAEL	22.86	1.29	12,638,102
SNBL	12.91	0.26	10,118,500
WTL	1.30	0.04	9,689,219
PTC	10.91	0.35	8,730,405

14-Days RSI



Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
KEL	4.68	4.62	4.57	4.48	4.78	4.89	4.97	40.57	5.00	5.33	3.81	2.88
PIAA	10.94	10.87	10.70	10.55	11.15	11.34	11.57	58.67	10.33	9.35	6.68	5.16
PPL	114.34	113.01	112.01	110.54	115.80	117.30	118.80	42.67	119.37	122.10	98.09	82.13
OGDC	147.60	146.40	145.10	143.50	148.80	149.75	151.50	66.01	139.16	127.22	111.68	99.09
AIRLINK	59.95	59.00	58.39	57.49	60.30	61.40	62.75	52.87	59.00	58.52	47.45	34.81
PAEL	22.86	22.38	22.20	21.90	23.19	23.50	24.10	55.02	21.89	22.35	17.10	13.68
SNBL	12.91	12.80	12.65	12.50	13.10	13.30	13.50	72.96	11.60	10.87	10.06	9.74
WTL	1.30	1.28	1.26	1.24	1.33	1.35	1.37	42.27	1.27	1.38	1.39	1.30
PTC	10.91	10.77	10.66	10.46	11.21	11.41	11.66	39.07	1.95	12.60	9.04	7.57
CENERGY	3.99	3.96	3.93	3.90	4.04	4.10	4.19	34.04	4.21	4.66	4.19	3.72

Source (s): PSX, AHL Technical

Disclaimer: This document has been prepared by Technical analysts at Arif Habib Limited (AHL). This document does not constitute an offer or solicitation for the purchase or sale of any security. This publication is intended only for distribution to the clients of the Company who are assumed to be reasonably sophisticated investors that understand the risks involved in investing in equity securities. The information contained herein is based upon publicly available data and sources believed to be reliable. While every care was taken to ensure accuracy and objectivity, AHL does not represent that it is accurate or complete and it should not be relied on as such. In particular, the report takes no account of the investment objectives, financial situation and particular needs of investors. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. AHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, AHL is under no obligation to update or keep the information current. AHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Past performance is not necessarily a guide to future performance. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult his or her own advisors to determine the merits and risks of such investment. AHL or any of its affiliates shall not be in any way responsible for any loss or damage that may be arise to any person from any inadvertent error in the information contained in this report.