

## Technical Analysis

### KSE100 Index

Support	Resistance
S1	65,603.00 R1
S2	65,500.00 R2
S3	65,350.00 R3
S4	65,200.00 R4

Indicator	Reading
14 - Day RSI	60.72
Stochastic Oscillator	76.54

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	65,200.79	100 - DMA	61,856.65
30 - DMA	63,637.16	200 - DMA	53,882.70

### Market at a Glance

Open	65,727.72	Close	65,731.79
High	65,968.02	Change	229.20
Low	65,615.18	Volume(mn)	170.68

### Market Indices

Index	Value	Change	Volume
All Share	43,694.58	165.70	341,843,546
KSE- 100	65,731.79	229.20	170,678,391
KSE- 30	21,731.67	10.75	45,265,091
KMI -30	110,588.99	(127.94)	62,312,921

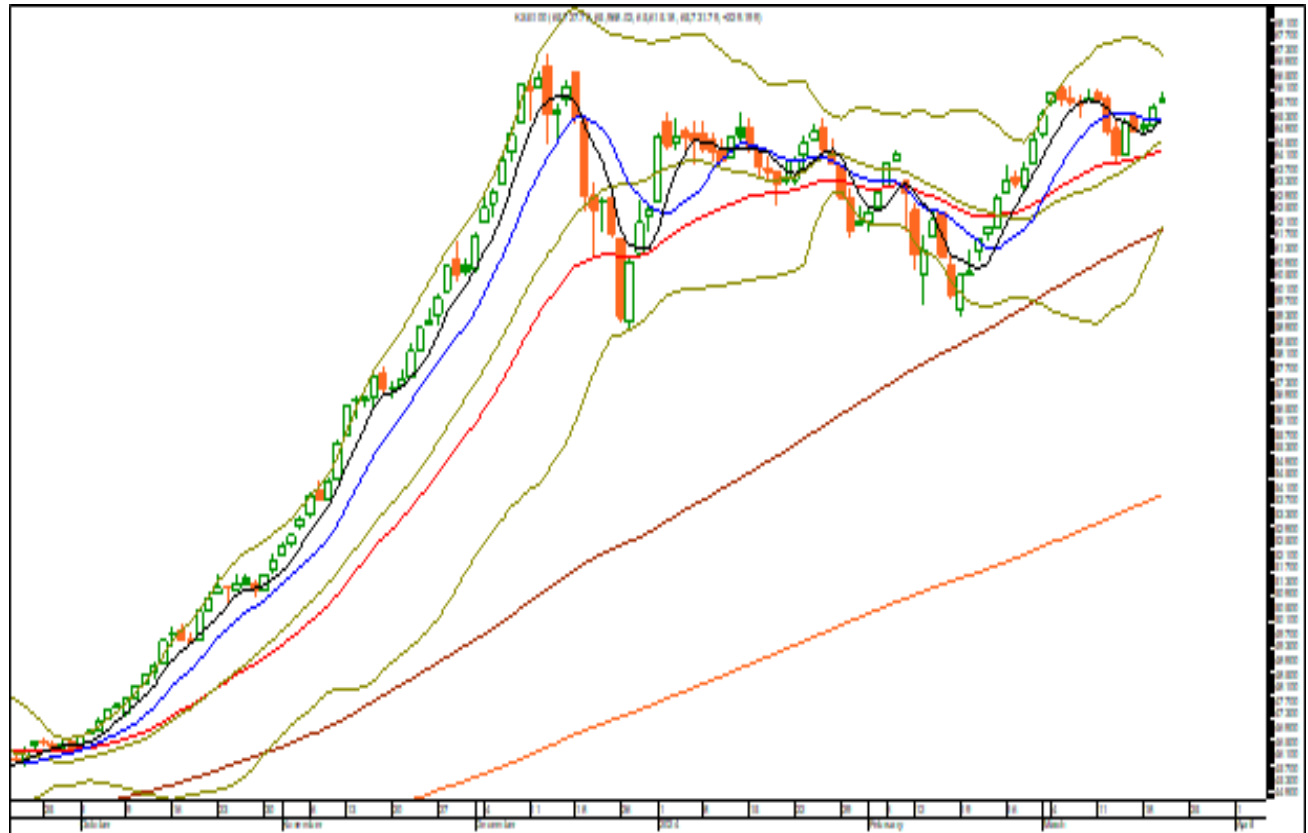
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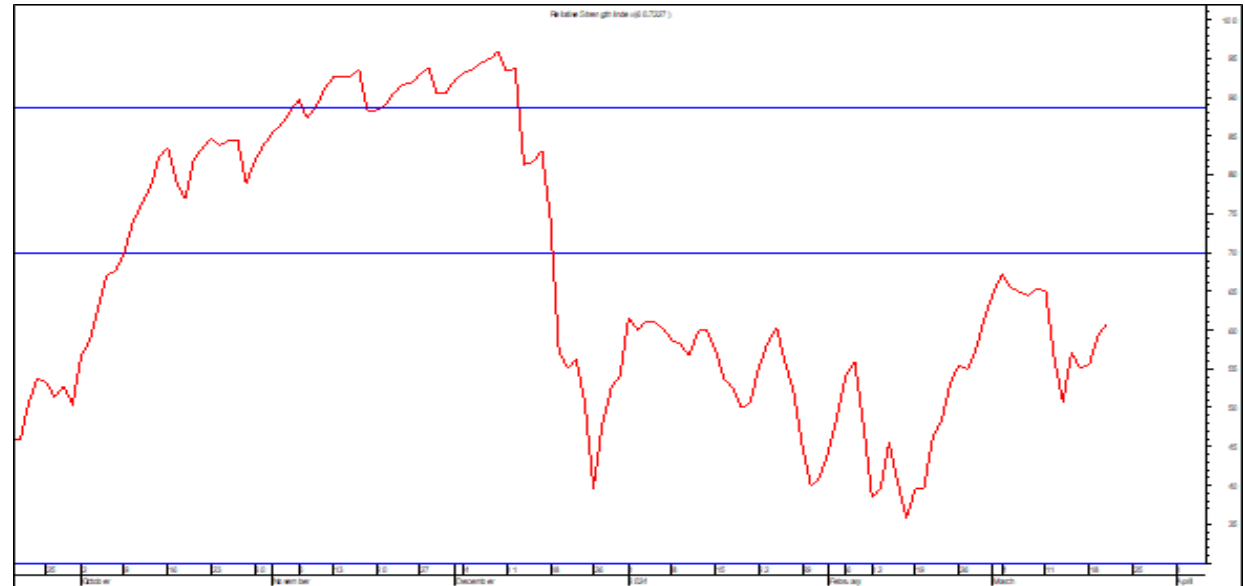


**Strategy:** The upper boundary of the resistance range, situated between 65,900 and 66,150, exerted pressure, causing the market to close significantly below its peak. The current chart pattern suggests the possibility of another attempt to breach this established resistance zone. If the market manages to surpass the 66,150 level, we anticipate a further upward movement towards the subsequent target range of 66,300 to 66,600, with a potential reach towards 66,900 thereafter. Immediate support is observed at the 65,500 level. However, a failure to hold this support could lead to fresh liquidation risks, with potential downsides to the 65,350 to 65,200 range. Given that the market is already trading amidst multiple resistance levels, ranging from 65,900 to 66,300, volatility is likely to persist.

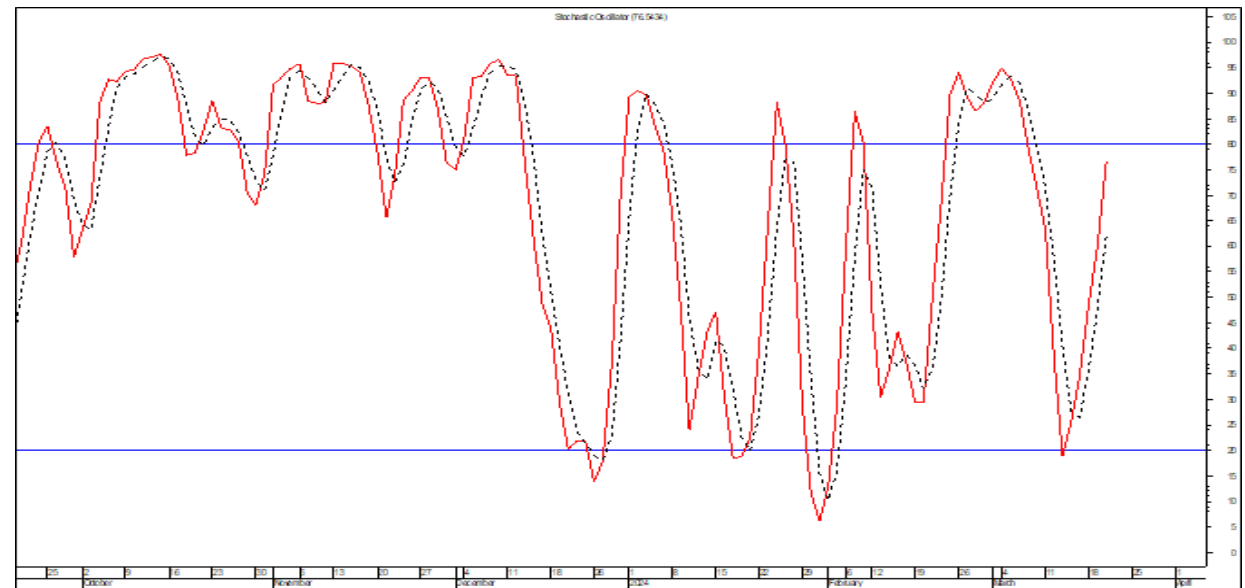
Volume leader

Symbol	Close	Change	Volume
BOP	5.28	0.14	45,010,786
WTL	1.36	(0.02)	34,431,573
TOMCL	28.97	(0.57)	17,997,500
KEL	4.53	0.12	17,982,801
KOSM	4.82	0.17	17,829,500
TELE	8.95	(0.28)	14,258,204
HASCOL	7.88	(0.24)	13,962,000
UNITY	24.31	(0.69)	13,130,571
NBP	31.68	1.85	11,159,312
CENERGY	4.79	(0.08)	10,582,453

## 14-Days RSI



## Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
BOP	5.28	5.21	5.16	5.12	5.35	5.40	5.46	25.74	6.08	6.16	5.87	4.87
WTL	1.36	1.34	1.32	1.30	1.38	1.40	1.42	54.84	1.33	1.29	1.41	1.32
TOMCL	28.97	28.40	28.00	27.48	29.50	29.96	30.50	78.92	24.91	21.56	21.93	21.84
KEL	4.53	4.50	4.45	4.40	4.60	4.65	4.74	47.20	4.57	4.52	4.46	3.29
KOSM	4.82	4.75	4.68	4.60	4.90	4.95	5.04	53.88	4.85	4.33	3.90	3.07
TELE	8.95	8.88	8.80	8.70	9.10	9.20	9.35	59.54	8.78	7.79	8.03	7.67
UNITY	24.31	24.10	23.90	23.69	24.50	24.85	25.12	59.40	23.44	21.85	23.69	23.13
NBP	31.68	31.13	30.80	30.25	31.88	32.20	32.74	66.16	29.72	28.88	29.88	26.00
CENERGY	4.79	4.75	4.70	4.68	4.85	4.91	4.98	55.47	4.86	4.35	4.53	3.87
FFL	9.31	9.25	9.18	9.06	9.43	9.55	9.65	50.44	9.18	9.19	9.43	7.85

Source (s): PSX, AHL Technical

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