

IMF ready to discuss with Pakistan next programme in 'coming months' (The News)

The International Monetary Fund has said that its executive board meeting is expected to take place later this month, which will likely consider Pakistan's second and final review under the Stand-By Arrangement. The Fund also acknowledged that Pakistani authorities have expressed interest in a successor IMF-supported programme with "the aim of resolving the country's fiscal and external stability challenges and laying the foundation for inclusive growth..... [read more](#)

FBR announces privileges, concessions for top taxpayers (BR)

The Federal Board of Revenue (FBR) has announced privileges/concessions for the top taxpayers, who received awards from the Prime Minister during last 'Tax Excellence Award' ceremony. The FBR has issued an S.R.O. 469 (I)2024 to notify "Pakistan Honour Card" scheme for Tax Year 2023 on Thursday. The top exporters and others qualifying under the Scheme shall be issued Pakistan Honour Cards. The holder of the card shall be entitled to and enjoy the following privileges.....[read more](#)

Public debt rises 6.51pc to Rs64.8 trillion in July-Feb (The News)

Pakistan's public debt has surged by 6.51 percent to a staggering Rs64.806 trillion in the first eight months of the fiscal year 2023-24, the State Bank of Pakistan data showed on Thursday. The government's borrowing spree saw an addition of Rs4 trillion to the debt pile, marking a 19 percent year-on-year increase by February end. By the end of February 2023, the debt stood at Rs54.438 trillion. In February 2024, however, the debt fell by 0.1 percent on a month-on-month basis..... [read more](#)

SSGC steps up crackdown on gas thieves (BR)

The Sui Southern Gas Company (SSGC) has intensified its crackdown on gas thieves across its franchise areas of Sindh and Balochistan. The company's Counter Gas Theft Operations (CGTO) Wing along with the Recovery Department disconnected illegal connections of customers who were stealing gas directly through domestic meters for commercial activities..... [read more](#)

Three refineries set to ink upgrade deals under new policy (The News)

Three refineries - Attock Refinery Limited, National Refinery Limited, and Pakistan Refinery Limited - are poised to sign upgrade agreements under the newly amended Brownfield Refinery Policy, an official communique showed on Thursday. "Pursuant to the Cabinet Committee on Energy's decision and the legal opinion of M/s. Ajuris for assistance in resolving the outstanding issues of refineries, OGRA, in consultation with the refineries.... [read more](#)

Engro Energy agrees to sell its thermal assets (BR)

Engro Energy Limited, a wholly owned subsidiary of Engro Corporation Limited, has entered into a Share Purchase Agreement with Liberty Power Holding (Pvt) Limited and consortium for the sale of its thermal energy assets portfolio. The consortium is made up of Liberty Mills Limited, Soorty Enterprises and Procon Engineering through Master Group of Industries..... [read more](#)

PSX Indices Stats					
4-Apr-24	Index	DoD	MTD	CY24TD	FY24TD
KSE100 Index	68,417	1.0%	2.1%	9.6%	65.0%
KMI30 Index	114,971	1.0%	2.3%	9.8%	62.5%
PSX Mkt Cap*	9,545	1.0%	1.0%	5.3%	50.0%
International Stock (returns are USD based)					4-Apr-24
Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	68,417	11.1%	HSI	16,725	-1.9%
SENSEX	74,228	2.75%	SASEIDX	12,705	6.5%
NKY	39,773	18.85%	UKX	7,976	3.1%
SHASHR	3,218	3.16%	CCMP	16,049	6.9%
FSSTI	3,235	-0.16%	SPX	5,147	7.9%
VNINDEX	1,268	12.24%	INDU	38,597	2.4%
USD/PKR, KIBOR and Eurobond					
4-Apr-24	Current	WTD	CY24TD	FY24TD	
USD/PKR - Inter Bank	277.93	0.0%	1.4%	2.9%	
USD/PKR - Open Mkt	279.77	0.2%	1.1%	3.7%	
6M KIBOR	21.7%	0.0%	0.2%	-1.3%	
Pak. Euro Bond (Yield)	11.6%	-0.2%	-5.1%	-14.2%	
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	21.50%	21.66%	03-Y PIB	16.7%	16.78%
06-M T.Bill	21.35%	21.40%	05-Y PIB	15.6%	15.49%
12-M T.Bill	20.65%	20.90%	10-Y PIB	14.2%	14.35%
Commodities					
International	Last Price	CY24TD	Local	Last Price	CY24TD
WTI (bbl)	86.7	21.0%	Cotton (maund)	21,500	24.3%
Brent (bbl)	91.0	18.1%	Cement (North)	1,229	-2.1%
Arablight (bbl)	91.8	14.2%	Cement (South)	1,205	1.3%
Coal (ton)	104.50	3.5%	Urea (bag)	4,828	4.6%
Gold (oz)	2,290.94	11.1%	DAP (bag)	12,271	-8.5%
Cotton (lb)	95.7	4.7%	Gold (10grms)	204,220	8.7%
Up Coming Board Meetings					
PSMC	5-Apr	11:00 AM	UPFL	26-Apr	2:30 PM
WHALE	5-Apr	11:00 AM			
WAVES	5-Apr	12:30 PM			
AVN	6-Apr	10:00 AM			
EWIC	6-Apr	12:30 PM			

* PKR bn

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