

Technical Analysis

KSE100 Index

Support		Resistance	
S1	71,957.00	R1	72,200.00
S2	71,846.00	R2	72,407.00
S3	71,757.00	R3	72,522.00
S4	71,551.00	R4	72,750.00

Indicator	Reading
14 - Day RSI	82.18
Stochastic Oscillator	80.96

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	70,734.10	100 - DMA	64,610.63
30 - DMA	67,543.24	200 - DMA	56,724.82

Market at a Glance

Open	71,472.87	Close	72,051.89
High	72,414.32	Change	692.49
Low	71,467.01	Volume(mn)	324.51

Market Indices

Index	Value	Change	Volume
All Share	47,172.81	306.94	599,401,643
KSE- 100	72,051.89	692.49	324,513,222
KSE- 30	23,807.81	240.96	111,127,951
KMI -30	121,162.45	1,486.52	142,025,745

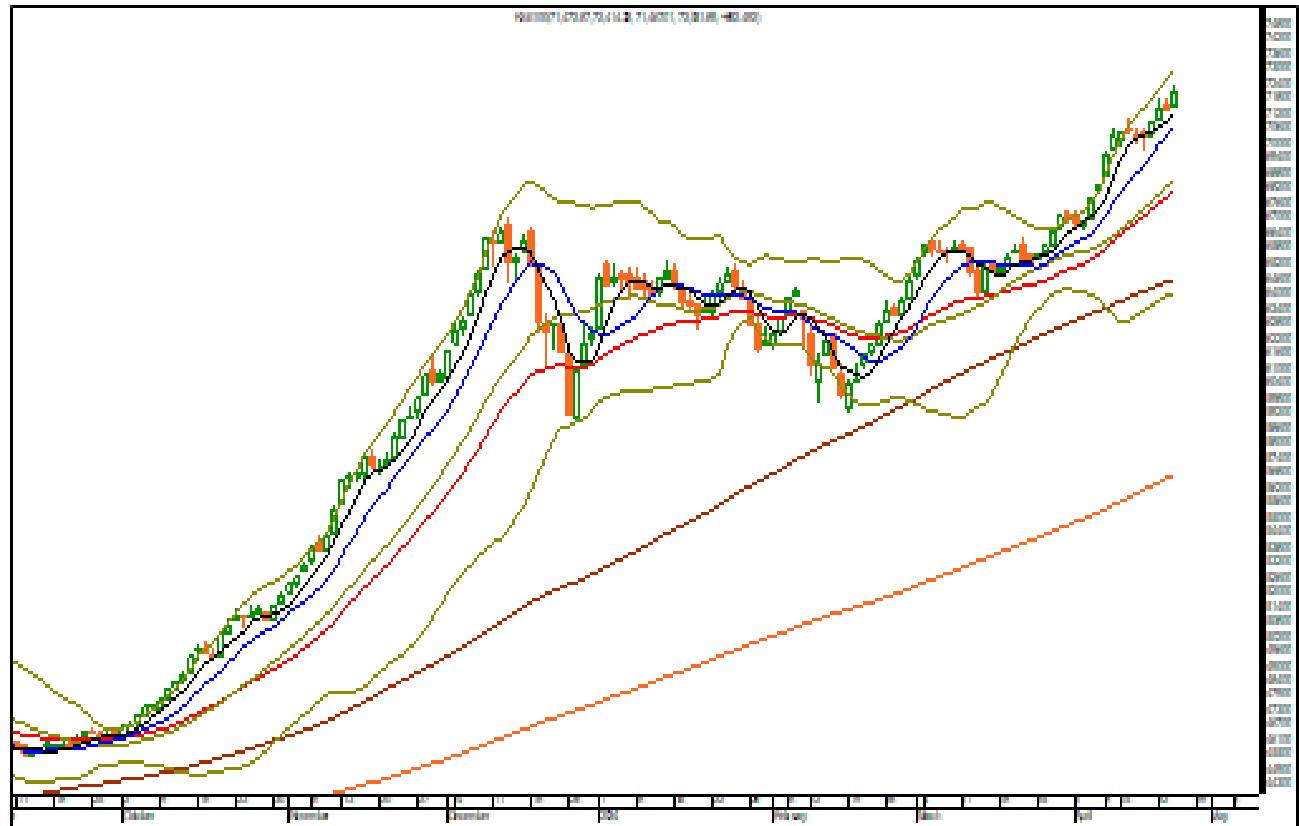
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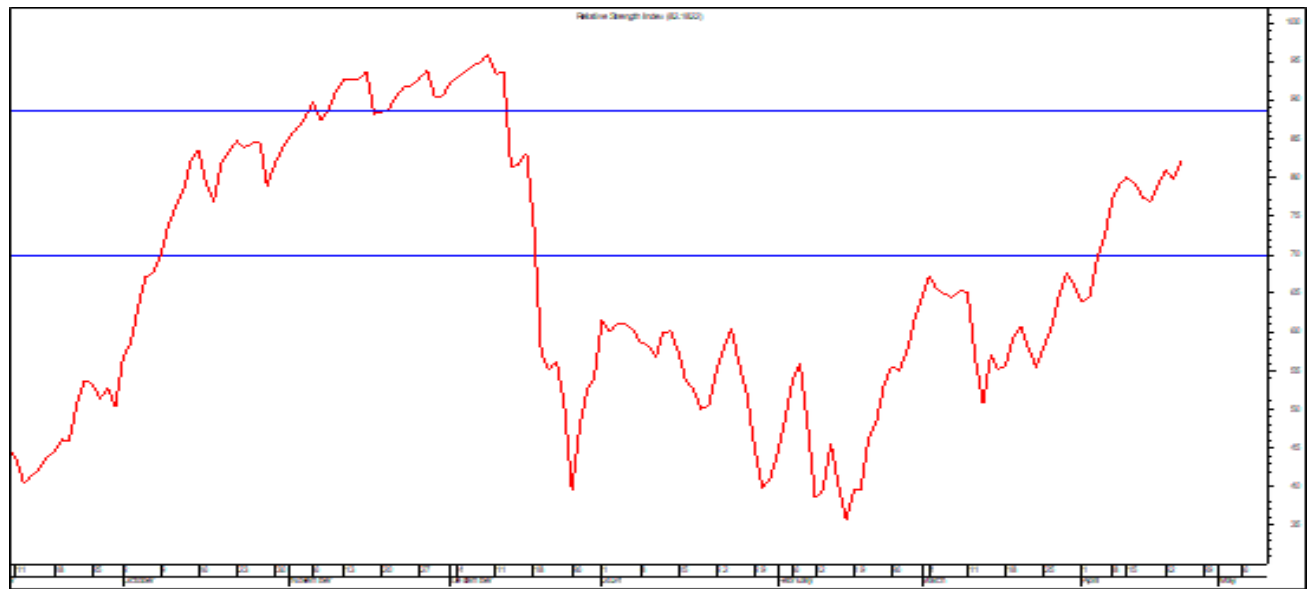
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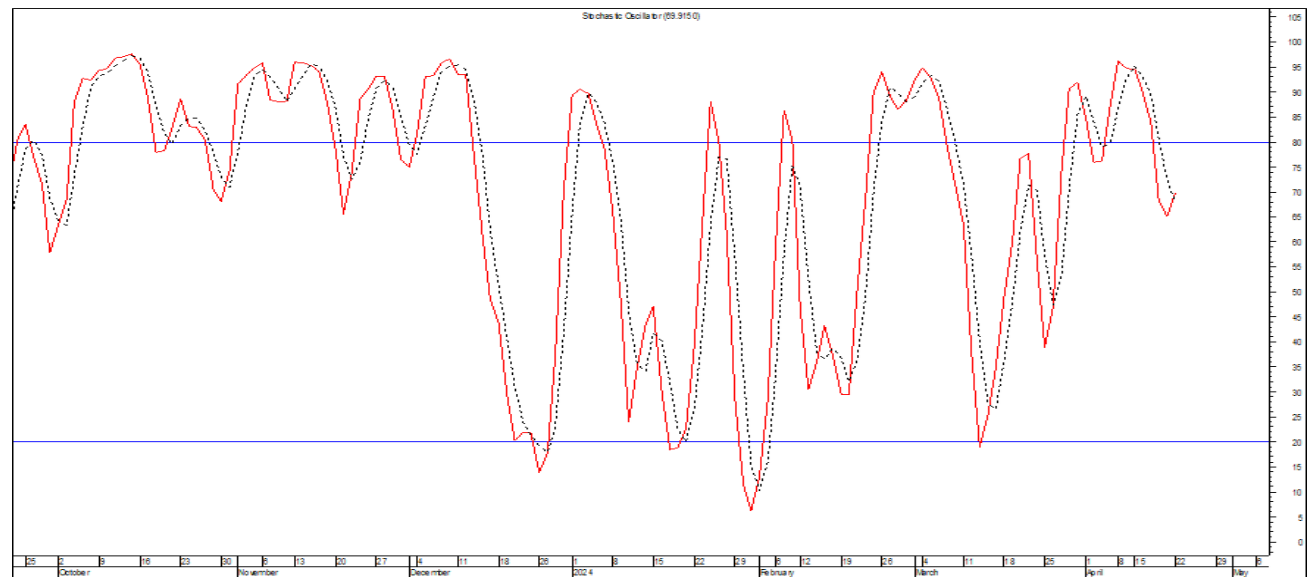
Strategy: The upward trend in the index persisted on Wednesday, with the key KSE-100 index surpassing the 72,000 mark by the end of the trading day. The index displayed a pattern of higher highs and higher lows, reaching a new record high and signaling sustained bullish momentum. The immediate target for the ongoing bullish trend is set at the 72,200 to 72,407 range, with initial support levels at 71,551. If the index breaks above 72,407, it could aim for the 72,522 to 72,750 range. Immediate support is identified between 71,957 and 71,846. A drop below 71,846 could indicate weakness, potentially leading to levels around 71,757 to 71,551 and further down to 71,200 points. Considering the expectation of continued upward movement in the next session, the risk level for the index is adjusted to 71,100, initially targeting 72,200 to 72,407, and subsequently 72,522 to 72,750.

Volume leader			
Symbol	Close	Change	Volume
PIBTL	7.01	0.38	54,513,000
KEL	4.14	0.09	40,123,957
AIRLINK	78.34	5.42	25,939,673
WTL	1.34	0.02	24,114,567
TELE	9.19	0.15	17,620,891
UNITY	24.31	0.60	16,685,503
PRL	27.74	(0.48)	16,645,816
FCCL	20.57	0.20	14,168,183
SEARL	56.41	(0.12)	13,563,602
FFL	10.20	0.15	12,821,104

14-Day RSI



Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
PIBTL	7.01	6.91	6.80	6.69	7.17	7.34	7.57	75.22	6.47	6.06	6.23	5.27
KEL	4.14	4.10	4.06	4.00	4.26	4.33	4.38	37.37	4.33	4.44	4.70	3.57
AIRLINK	78.34	77.25	76.50	75.80	79.10	80.00	81.45	75.22	68.58	64.08	60.99	45.67
WTL	1.34	1.32	1.30	1.28	1.37	1.40	1.43	51.00	1.34	1.32	1.39	1.34
TELE	9.19	9.05	8.95	8.80	9.28	9.40	9.51	57.68	8.99	8.91	8.28	7.88
UNITY	24.31	24.00	23.85	23.60	24.55	24.85	25.30	60.06	23.70	23.59	23.38	24.06
PRL	27.74	27.32	26.90	26.50	28.07	28.30	28.65	50.48	28.07	27.48	28.13	22.84
FCCL	20.57	20.34	20.10	19.85	20.75	20.92	21.10	69.29	19.85	18.20	18.50	15.57
SEARL	56.41	56.04	55.47	54.90	56.80	57.25	57.80	52.63	58.64	55.01	54.05	48.26
FFL	10.20	10.06	9.90	9.75	10.35	10.60	10.79	67.69	9.86	9.39	9.80	8.23

Source (s): PSX, AHL Technical

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