

Technical Analysis

KSE100 Index

Support	Resistance
S1	R1
S2	R2
S3	R3
S4	R4

Indicator	Reading
14 - Day RSI	64.28
Stochastic Oscillator	36.54

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	71,388.98	100 - DMA	65,051.20
30 - DMA	68,446.99	200 - DMA	57,279.76

Market at a Glance

Open	71,780.95	Close	71,102.54
High	72,119.65	Change	(592.49)
Low	71,059.62	Volume(mn)	232.91

Market Indices

Index	Value	Change	Volume
All Share	46,554.23	(356.31)	560,552,783
KSE- 100	71,102.54	(592.49)	232,912,683
KSE- 30	23,394.65	(147.35)	106,961,771
KMI -30	119,444.79	(817.83)	131,842,091

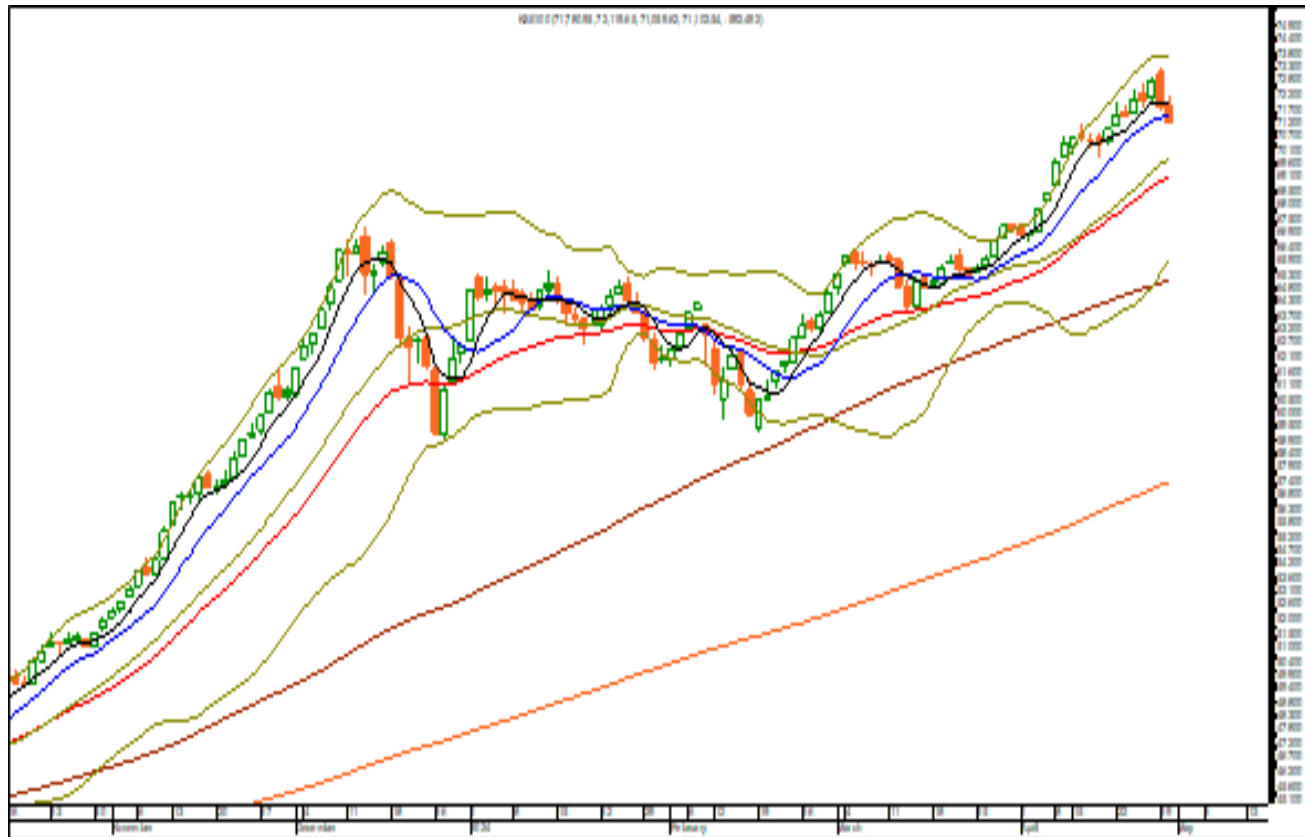
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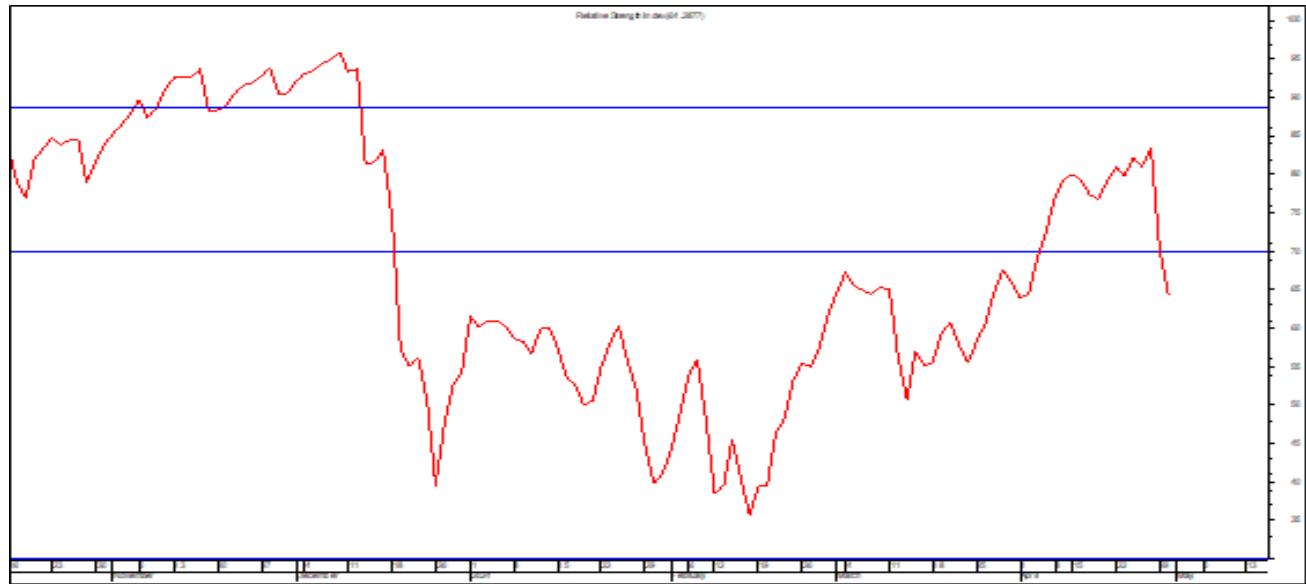
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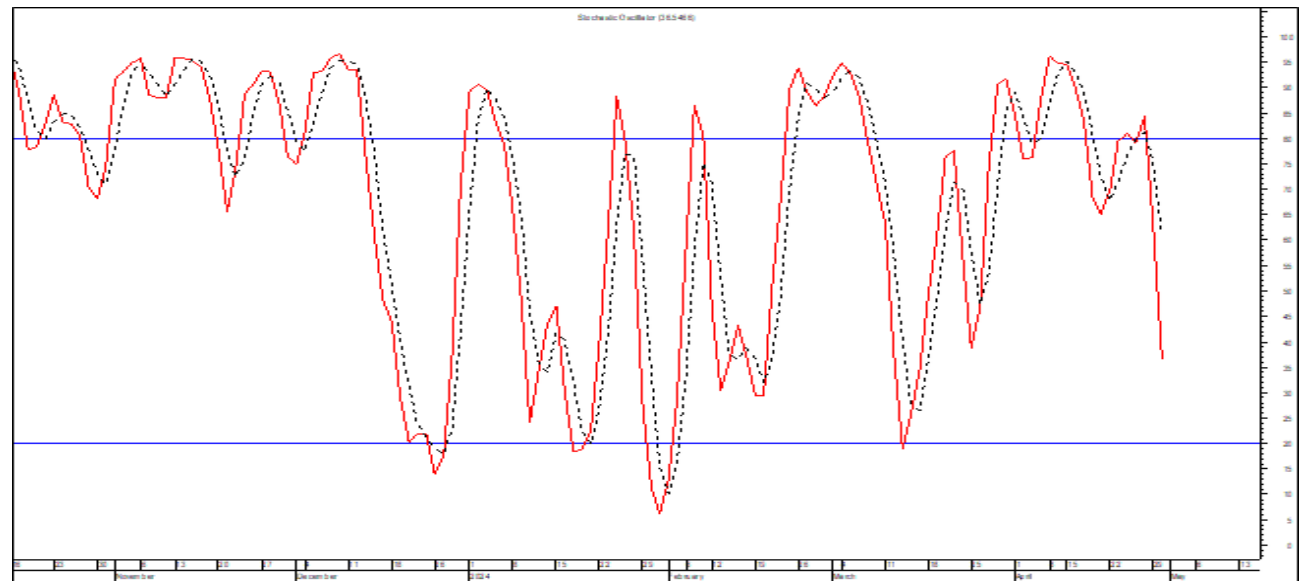
Strategy: The index exhibited a lower high or lower low with a negative close on Tuesday, signaling potential downward movements. Nevertheless, a bullish resurgence is anticipated within the range of 70,725 – 70,544 (suggesting a reversal in this span). If the market fails to rebound and breaches the mentioned risk level, there is a likelihood of a significant decline toward the subsequent support zone, situated between 70,300 – 70,100. The index's immediate challenge lies within the range of 71,437 – 71,517, and surpassing this range could indicate a test of a notable resistance area between 71,645 – 71,764. Considering the support zone between 70,725 and 70,544, we anticipate support for bullish movements targeting the 71,437 – 71,517 range initially, followed by the 71,645 – 71,764 area.

Volume leader			
Symbol	Close	Change	Volume
WTL	1.28	(0.05)	47,688,025
PACE	3.29	(0.20)	27,121,500
PPL	114.91	2.86	23,164,949
HASCOL	7.61	(0.50)	22,723,258
AIRLINK	73.06	(5.92)	22,168,617
FFBL	36.14	0.52	20,141,196
TELE	8.41	(0.84)	17,205,569
AGL	26.01	1.32	15,980,739
KEL	4.44	(0.17)	14,015,700
OGDC	133.57	(0.65)	13,576,160

14-Day RSI



Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
WTL	1.28	1.26	1.23	1.20	1.30	1.33	1.35	43.38	1.34	1.33	1.38	1.34
PACE	3.29	3.25	3.19	3.14	3.36	3.49	3.60	69.57	2.77	2.74	2.68	2.36
PPL	114.91	113.79	113.29	111.80	116.49	117.38	118.90	58.72	113.29	110.58	114.63	95.78
AIRLINK	73.06	72.15	71.25	70.69	73.66	74.60	75.20	57.72	74.01	66.24	61.72	46.75
FFBL	36.14	35.62	34.87	34.20	36.76	37.10	37.50	78.51	31.99	28.60	28.14	22.01
TELE	8.41	8.30	8.19	8.03	8.57	8.70	8.90	41.86	8.97	8.95	8.30	7.91
AGL	26.01	25.50	25.20	24.80	26.21	26.68	27.02	68.26	23.42	22.93	17.26	12.35
KEL	4.44	4.40	4.33	4.25	4.50	4.59	4.68	49.67	4.39	4.43	4.75	3.62
OGDC	133.57	132.90	131.90	130.40	135.18	136.50	137.50	57.35	134.23	127.31	126.22	112.23
CENERGY	4.33	4.30	4.27	4.24	4.40	4.48	4.55	44.08	4.43	4.56	4.58	4.04

Source (s): PSX, AHL Technical

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