

Technical Analysis

KSE100 Index

Support	Resistance
S1	R1
S2	R2
S3	R3
S4	R4

Indicator	Reading
14 - Day RSI	66.65
Stochastic Oscillator	19.15

Moving Avg.	Reading	Moving Avg.	Reading
10 - DMA	71,582.61	100 - DMA	65,222.31
30 - DMA	68,869.63	200 - DMA	57,539.20

Market at a Glance

Open	70,734.47	Close	71,902.09
High	71,986.43	Change	1,244.45
Low	70,671.71	Volume(mn)	228.54

Market Indices

Index	Value	Change	Volume
All Share	46,919.98	769.67	452,155,229
KSE- 100	71,902.09	1,244.45	228,543,691
KSE- 30	23,594.85	360.77	123,084,613
KMI -30	121,311.73	2,551.95	138,839,761

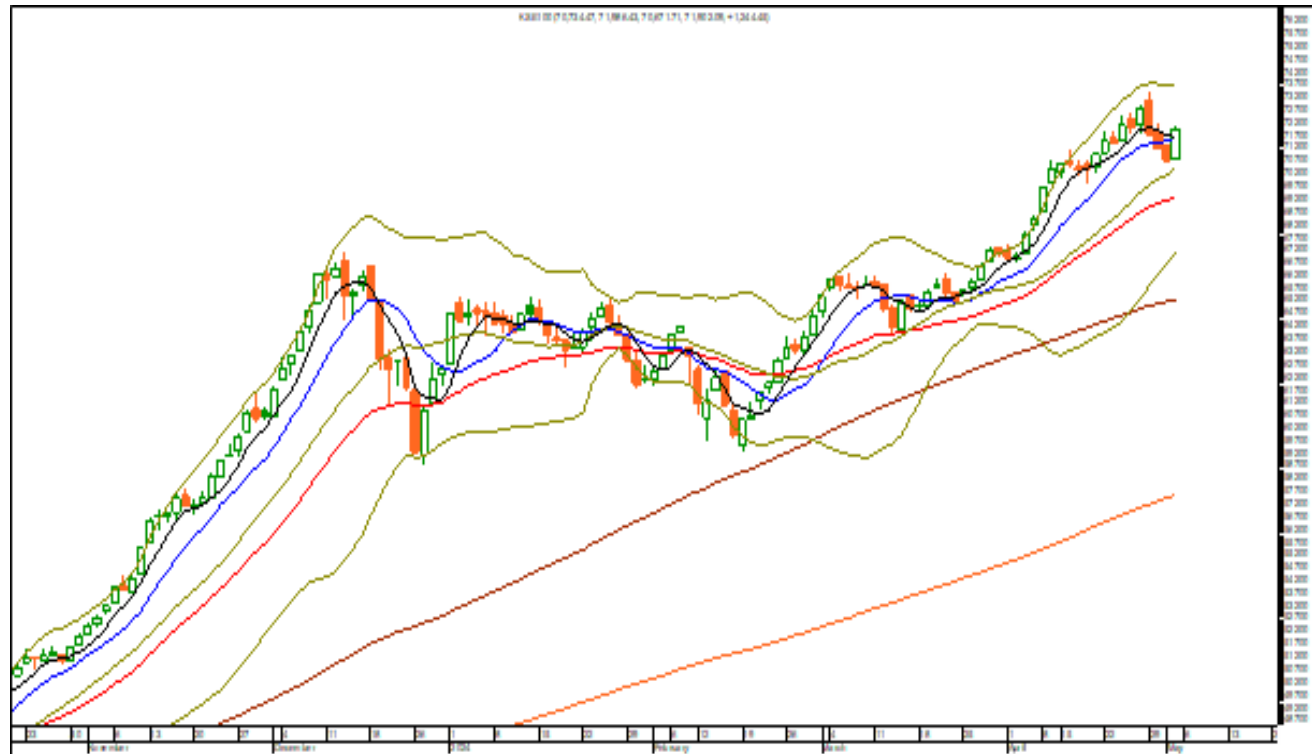
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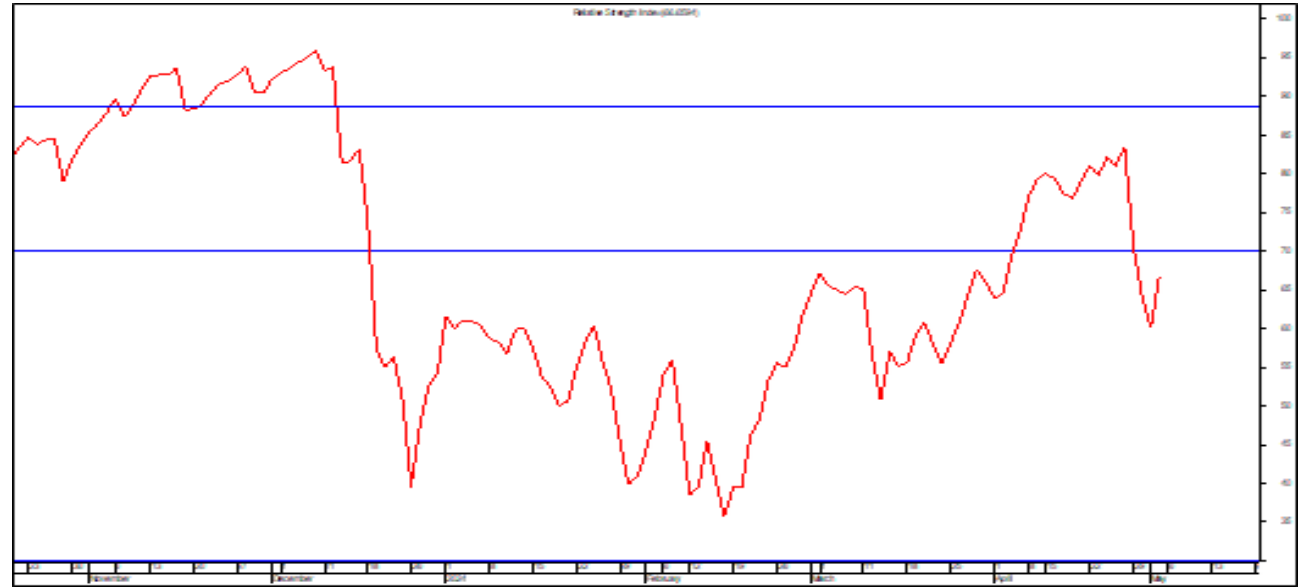
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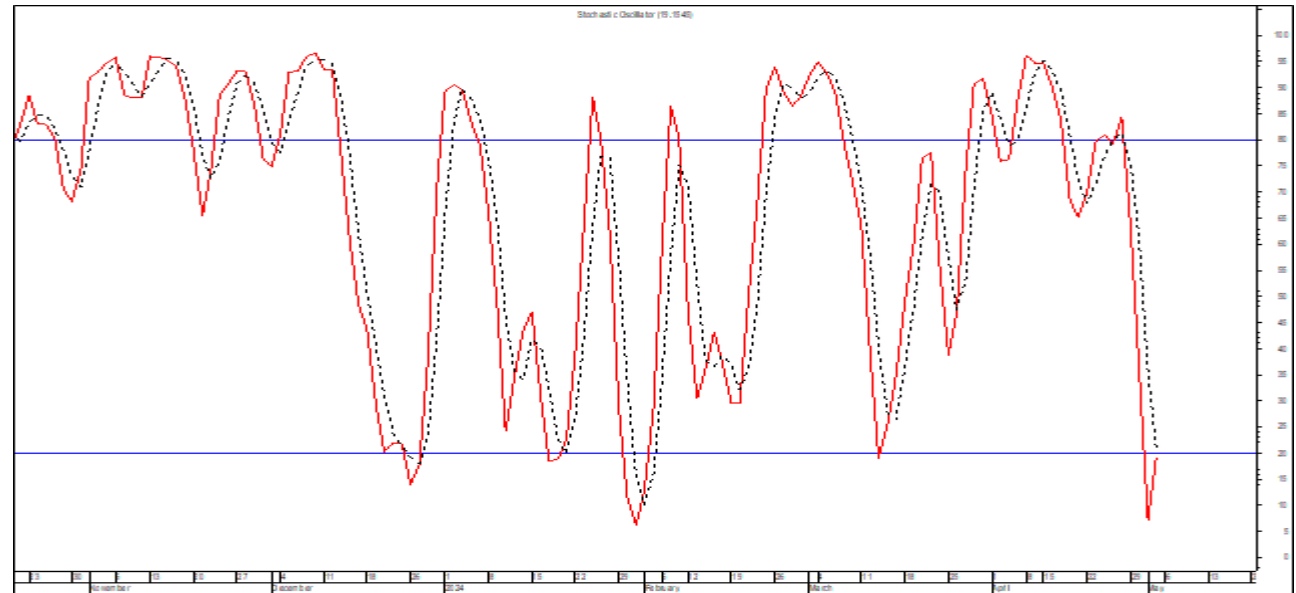
Strategy: On Friday, the bulls made a strong return as the market opened positively. The KSE-100, benchmark index, maintained its upward momentum throughout the day, closing at 71,902.09, marking significant gain of 1,244.45 points. During the session, the index showed a pattern of higher highs & higher lows, swiftly surpassing its short-term moving averages. This suggests that the bulls are poised to sustain their upward trajectory. Analyzing the current chart pattern, it indicates that the bulls are gearing up to challenge the resistance zone, defined between 72,050 – 72,250. A breakthrough above 72,250 would further reinforce bullish sentiment, targeting levels of 72,400 – 72,600, and eventually setting sights on 72,900. Immediate support lies between 71,743 – 71,600. A failure to hold above 71,600 could lead to liquidation risks, with potential downside targets at 71,467 – 71,292. Taking into account the support delineated between 71,000 – 70,800, we maintain a bullish outlook, with targets set at 72,050 – 72,250 initially, followed by 72,400 – 72,600.

Volume leader			
Symbol	Close	Change	Volume
PPL	124.33	7.73	26,658,354
HASCOL	8.06	0.70	26,575,393
FCCL	21.36	1.20	19,309,110
PAEL	23.39	0.21	16,261,833
KEL	4.36	0.13	16,173,877
OGDC	138.34	5.84	16,078,368
PRL	26.99	1.25	14,506,482
WTL	1.27	0.01	13,626,625
AIRLINK	72.25	3.64	11,388,880
DGKC	80.83	3.39	11,161,289

14-Day RSI



Stochastic Oscillator



Symbol	Last Price	Support			Resistance			14 Days-RSI	10-DMA	30-DMA	100-DMA	200-DMA
		S1	S2	S3	R1	R2	R3					
PPL	124.33	122.69	121.41	119.97	125.75	126.80	128.70	73.83	114.87	111.12	114.97	96.29
FCCL	21.36	21.10	20.90	20.65	21.60	22.09	22.47	67.95	20.35	18.73	18.62	15.81
PAEL	23.39	23.10	22.90	22.60	23.85	24.14	24.50	55.85	23.13	22.64	22.46	17.30
KEL	4.36	4.30	4.25	4.20	4.43	4.50	4.65	47.74	4.37	4.41	4.77	3.65
OGDC	138.34	137.50	136.60	135.03	139.40	141.00	142.00	63.97	135.03	127.99	126.56	112.72
PRL	26.99	26.75	26.50	26.15	27.35	27.62	28.20	47.42	27.62	27.26	28.21	23.16
WTL	1.27	1.25	1.22	1.20	1.29	1.31	1.33	42.77	1.31	1.32	1.37	1.34
AIRLINK	72.25	71.70	71.25	70.40	73.27	74.14	75.00	55.22	74.99	66.75	61.80	47.18
DGKC	80.83	79.90	79.15	78.50	81.30	82.00	82.90	69.55	75.94	70.01	72.31	62.92
DFML	31.74	31.35	31.00	30.59	32.45	33.00	33.70	71.38	31.09	22.04	17.49	16.44
Source (s): PSX, AHL Technical												

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