

- Following an above consensus rate cut of 150bps the market gapped up and extended to +0.8% DoD before turning lower to close -0.87% on the day.
- 24 shares rose while 68 fell with SYS PA (-3.12%), MEBL PA (-2.01%) and MARI PA (-2.35%) were the biggest downside contributors.
- Last Friday's lows are now under threat as the market draws to the 70k level.
- Post Budget once the dust settles, opportunities to buy a deeply oversold market will be presented.

KSE-100 and KSE-30 Daily Chart



Source: Bloomberg

11-Jun-24					Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	11-Jun-24	72,589.49			SAZEW	5.2	1.9	782.3	-3.7
Change	Points %	-663.1	-0.9		DGKC	3.1	10.0	86.9	-2.1
KSE100 Return (WTD)	Points %	-1,164.5	-1.6		OGDC	2.4	5.6	118.8	-2.0
KSE100 Return (MTD)	Points %	-3,289.0	-4.3		NETSOL	1.7	3.6	129.4	-3.3
KSE100 Return (CY24TD)	Points %	10,138.5	16.2		PPL	1.6	3.9	111.8	-0.5
KSE All Market Cap	PKR bn	9,754.7			FCCL	1.1	13.8	22.0	-2.4
KSE All Market Cap	USD bn	35.0			GAL	1.0	1.6	172.9	-2.6
KSE All Traded Volume (Regular)	mn shares	372.5			GHNI	0.9	1.0	256.0	-3.0
KSE All Traded Value (Regular)	PKR bn	11.7			LUCK	0.9	0.3	896.4	-0.6
KSE All Traded Value (Regular)	USD mn	41.8			MEBL	0.8	1.0	222.2	-2.0
Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
SRVI	1,006.3	32.54	3.3	24.3	PTC	11.9	-0.64	-5.1	-12.1
NATF	171.2	3.45	2.1	7.7	YOUW	3.5	-0.15	-4.1	-0.4
TGL	107.8	2.09	2.0	4.6	BIPL	20.2	-0.84	-4.0	-4.5
HINOON	693.7	12.21	1.8	9.3	GADT	179.0	-6.93	-3.7	-1.9
AGP	84.3	1.22	1.5	3.3	MLCF	36.7	-1.29	-3.4	-19.4
Source: PSX					Source: PSX				

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