

- KSE-100 flat WoW following 3 consecutive weeks of declines with price finding support in the 77.5-78k range. Low of the week printed @ 77,595 with the index closing above 78k
- On Friday 70 shares rose while 26 fell with HUBC PA (+1.76%), HBL PA (+1.98%) and UBL PA (+1.2%) providing the biggest upside contributions
- BAHF PA (-1.07%), PSEL PA (-4.74%) and DAWH PA (-1.3%) were the largest index drags
- OGRA has finalized draft agreements with ATRL PA (+8.88%) and NRL PA (+10.0%) to upgrade their plants at a cost of USD 1.3bn. Agreements with PRL PA (+10.0%) and CENERGY PA (+15.94%) are being finalized
- The government of Punjab has approved royalty on limestone and argillaceous clay at the rate of 6.0% of the ex-factory sale price of cement and clinker. Cement companies were previously being charged a royalty of PKR 20 per bag on the minerals procured. With the new rate of 6%, the royalty will increase to PKR 66 per bag, resulting in an additional cost of PKR 46 per bag. Aggressive selling was seen in cement names as the news broke.
- Closing above 78k is positive and bodes well for upside next week with momentum in refineries expected to continue

KSE-100 Weekly



Source: Bloomberg

2-Aug-24					Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	2-Aug-24		78,226.0		GAL	10.8	9.0	336.3	8.6
Change	Points %		485.7	0.6	ATRL	6.6	5.0	370.6	8.9
KSE100 Return (WTD)	Points %		196.5	0.3	GHNI	6.3	4.6	382.2	8.3
KSE100 Return (MTD)	Points %		339.0	0.4	TOMCL	3.0	18.6	44.7	9.8
KSE100 Return (CY24TD)	Points %		15,774.9	25.3	FFC	2.7	4.0	186.6	-0.4
KSE All Market Cap	PKR bn		10,425.9		AIRLINK	2.2	5.8	107.0	3.0
KSE All Market Cap	USD bn		37.4		SAZEW	2.2	0.5	1,119.9	1.6
KSE All Traded Volume (Regular)	mn shares		279.0		HBL	2.0	4.1	135.9	2.0
KSE All Traded Value (Regular)	PKR bn		13.1		NETSOL	1.9	3.8	136.7	0.5
KSE All Traded Value (Regular)	USD mn		47.0		HUBC	1.8	3.4	149.1	1.8
Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
CENERGY	4.0	0.55	15.9	28.7	PSEL	780.2	-38.84	-4.7	-26.0
NRL	254.3	23.11	10.0	19.2	JVDC	38.1	-1.67	-4.2	-7.1
ATRL	370.6	30.24	8.9	40.8	PIOC	163.6	-4.64	-2.8	-15.0
NATF	186.4	12.86	7.4	28.5	DGKC	83.9	-1.32	-1.6	-9.2
YOUW	3.1	0.14	4.7	0.3	KOHC	235.7	-3.40	-1.4	-6.3
Source: PSX					Source: PSX				

Source: PSX

Source: PSX

Disclaimer: This, document has been prepared by Trading Desk at Arif Habib Limited (AHL). This document does not constitute an offer or solicitation for the purchase or sale of any security. This publication is intended only for distribution to the clients of the Company who are assumed to be reasonably sophisticated investors that understand the risks involved in investing in equity securities. The information contained herein is based upon publicly available data and sources believed to be reliable. While every care was taken to ensure accuracy and objectivity, AHL does not represent that it is accurate or complete and it should not be relied on as such. In particular, the report takes no account of the investment objectives, financial situation, and particular needs of investors. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. AHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, AHL is under no obligation to update or keep the information current. AHL is committed to providing independent and transparent recommendations to its client and would be happy to provide any information in response to specific client queries. Past performance is not necessarily a guide to future performance. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult his or her advisors to determine the merits and risks of such investment. AHL or any of its affiliates shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.