

Pakistan's oil reserves surge 26% as OGDC and MARI report significant upgrades (Profit)

Pakistan's oil and gas sector has received a substantial boost, with the country's total oil reserves increasing by 26% to 243 million barrels as of June 2024, according to the latest data released by the Pakistan Petroleum Information Service (PPIS). According to IMS Research, this significant rise is largely driven by notable reserve upgrades in key energy companies, particularly Oil and Gas Development Company (OGDC) and Mari Petroleum Company Ltd (MARI)....[read more](#)

RDA attracts \$161m in July (Mettis Global)

Total inflows through Roshan Digital Accounts (RDA) during July 2024 stood at \$161 million, bringing the total cumulative inflows to \$8.42 billion since its inception. According to data released by the State Bank of Pakistan, this figure was down by \$39m compared to the last month's inflow of \$200m. At the same time, \$14m was repatriated during the month while \$122m was utilized locally, increasing the net repatriable liability (NRL) of RDA by \$26m in July. Since RDA's launch in September 2020, total cumulative repatriation and local utilization stands at \$6.96bn, of which \$1.62bn has been repatriated while \$5.33bn have been utilized locally....[read more](#)

CPEC phase-2 projects (BR)

Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal said that many joint working groups' meetings would be held in the next month (September), instructing the relevant ministries to prepare concept papers for next five years under the China-Pakistan Economic Corridor (CPEC) projects phase-2. He said that Pakistan and China have agreed to start work on five economic corridors as soon as possible under CPEC Phase-2. He said that Pakistan and China have agreed to initiate work on these five corridors, which were aligned with Pakistan's 5Es framework (export, energy, equity, E-Pakistan and environment) for its economic development....[read more](#)

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Car financing in Pakistan drops for 25th consecutive month (Mettis Global)

Automobile financing in Pakistan has dropped to Rs228bn in July 2024, witnessing a fall of 1.09% MoM compared to Rs230.5bn recorded in June 2024, according to the latest data released by the central bank. On a year-on-year basis, car financing decreased by 20.06%, as in the same period last year, the figure for financing was reported at Rs285.19bn. This decline is mainly attributed to higher interest rates, an increase in car prices, regulative curbs for acquiring loans, and higher taxes on the import of automobiles and their parts....[read more](#)

PSX Indices Stats

20-Aug-24	Index	DoD	MTD	CY24TD	FY25TD
KSE100 Index	77,746	-0.1%	-0.2%	24.5%	-0.9%
KMI30 Index	123,982	-0.2%	0.9%	18.4%	-1.9%
PSX Mkt Cap*	10,342	0.0%	-0.2%	14.1%	-0.3%

International Stock (returns are USD based)

20-Aug-24					
Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	77,746	26.06%	HSI	17,511	2.7%
SENSEX	80,803	11.85%	SASEIDX	12,104	1.4%
NKY	38,063	13.74%	UKX	8,273	7.0%
SHASHR	3,005	-3.67%	CCMP	17,817	18.7%
FSSTI	3,370	4.01%	SPX	5,597	17.3%
VNINDEX	1,273	12.62%	INDU	40,835	8.3%

USD/PKR, KIBOR and Eurobond

20-Aug-24	Current	WTD	CY24TD	FY25TD
USD/PKR - Inter Bank	278.34	0.1%	1.3%	0.0%
USD/PKR - Open Mkt	280.50	0.0%	0.8%	-0.2%
6M KIBOR	18.62%	-0.1%	-2.9%	-1.5%
Pak. Euro Bond (Yield)	12.19%	-0.1%	-4.5%	0.2%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	18.60%	18.97%	03-Y PIB	15.4%	16.25%
06-M T.Bill	17.99%	18.75%	05-Y PIB	14.8%	15.30%
12-M T.Bill	16.99%	17.74%	10-Y PIB	13.8%	0.00%

Commodities

International	Last Price	CY24TD	Local	Last Price	CY24TD
WTI (bbl)	74.0	3.3%	Cotton (maund)	17,800	2.9%
Brent (bbl)	77.0	-0.1%	Cement (North)	1,487	18.4%
Arablight (bbl)	78.4	-2.5%	Cement (South)	1,381	16.2%
Coal (ton)	115.75	14.6%	Urea (bag)	4,755	3.0%
Gold (oz)	2,513.99	21.9%	DAP (bag)	11,812	-12.0%
Cotton (lb)	78.6	-14.0%	Gold (10grms)	224,160	19.3%

Up Coming Board Meetings

Company	Date	Time	Company	Date	Time
ENGRO	21-Aug	10:30 AM	RMPL	22-Aug	8:30 AM
LOTCHEM	21-Aug	11:00 AM	BATA	22-Aug	10:00 AM
ABL	21-Aug	11:00 AM	EFUL	22-Aug	10:00 AM
PRL	21-Aug	2:00 PM	CHCC	22-Aug	11:00 AM
IGIL	21-Aug	6:00 PM	KSBP	22-Aug	12:00 PM

* PKR bn

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