

- Weekly close above 82k (82,074) and the market is in sync with the strong bullish seasonal tendency for September with WoW gains of +3.36% for the KSE-100
- Friday saw heavy trade in the PM session on the back to the FTSE rebal which saw domestic and foreign counters active on the buy side soaking up the supply
- On Friday 58 shares rose while 40 fell with the largest positive index contributions coming from HBL PA (+6.84%), MEBL PA (+4.61%), MCB PA (+4.15%)
- The largest index drags were FTSE names OGDC PA (-3.13%), HUBC PA (-1.71%) and PPL PA (-2.65%)
- With a large chunk of foreign supply taken out of the market coinciding with the market closing at new all-time highs the coming weeks should see upside acceleration with the market targeting 86k
- Key support now rises to 80k

KSE-100 Weekly Chart



Source: Bloomberg

20-Sep-24					Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	20-Sep-24		82,074.4		OGDC	15.0	29.4	141.3	-3.1
Change	Points %		615.2	0.8	FFC	7.6	10.7	196.8	0.7
KSE100 Return (WTD)	Points %		2,741.4	3.5	HUBC	7.5	14.6	143.1	-1.7
KSE100 Return (MTD)	Points %		3,586.2	4.6	HBL	7.4	16.2	127.9	6.8
KSE100 Return (CY24TD)	Points %		19,623.4	31.4	PPL	6.4	15.7	113.2	-2.6
KSE All Market Cap	PKR bn		10,723.1		AIRLINK	5.2	10.9	131.8	5.8
KSE All Market Cap	USD bn		38.6		EFERT	4.6	6.9	186.3	-1.4
KSE All Traded Volume (Regular)	mn shares		482.4		FFBL	4.6	28.6	44.4	-7.7
KSE All Traded Value (Regular)	PKR bn		30.2		UBL	3.1	3.1	278.6	2.9
KSE All Traded Value (Regular)	USD mn		108.7		MTL	2.8	1.4	555.8	1.1
Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
HBL	127.9	8.18	6.8	155.2	TGL	109.7	-9.20	-7.7	-20.5
SRVI	1,149.8	67.09	6.2	45.9	FFBL	44.4	-3.68	-7.7	-53.8
MEBL	236.0	10.41	4.6	150.8	MUGHAL	82.8	-5.06	-5.8	-13.7
MCB	236.7	9.43	4.2	126.5	YOUW	4.3	-0.21	-4.7	-0.5
SHFA	176.1	6.92	4.1	6.4	THALL	386.7	-14.28	-3.6	-16.8
Source: PSX					Source: PSX				

Source: PSX

Source: PSX

Disclaimer: This document has been prepared by Trading Desk at Arif Habib Limited (AHL). This document does not constitute an offer or solicitation for the purchase or sale of any security. This publication is intended only for distribution to the clients of the Company who are assumed to be reasonably sophisticated investors that understand the risks involved in investing in equity securities. The information contained herein is based upon publicly available data and sources believed to be reliable. While every care was taken to ensure accuracy and objectivity, AHL does not represent that it is accurate or complete and it should not be relied on as such. In particular, the report takes no account of the investment objectives, financial situation, and particular needs of investors. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. AHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, AHL is under no obligation to update or keep the information current. AHL is committed to providing independent and transparent recommendations to its client and would be happy to provide any information in response to specific client queries. Past performance is not necessarily a guide to future performance. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult his or her advisors to determine the merits and risks of such investment. AHL or any of its affiliates shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.