

Fiscal pact under IMF umbrella inked (Tribune)

Pakistan's central and provincial governments have signed a pact under the International Monetary Fund's (IMF) umbrella to coordinate efforts to end corruption within the federating units and grant commercial banks access to the wealth statements of high-level provincial public officials. Both conditions are part of the National Fiscal Pact that the federal and the four provincial governments signed under the IMF's mandate. Sindh was the last province to sign the pact, a day after the September 30 deadline...[read more](#)

Middle East conflict lifts oil prices despite large US crude build (Reuters)

Oil prices edged up on Wednesday on worries that the escalating conflict in the Middle East could threaten oil supplies from the world's top producing region, but a large build in U.S. crude inventories limited gains.Brent futures rose 34 cents, or 0.46%, to settle at \$73.90 per barrel. U.S. West Texas Intermediate crude climbed 27 cents, or 0.39%, to settle at \$70.10 per barrel.On Tuesday, Iran fired more than 180 missiles at Israel, its biggest ever direct attack on the country. Israel and the United States vowed retribution for the attack, a sign that conflict in the region is intensifying...[read more](#)

Q1 exports surge 14.11pc to \$7.875bn YoY (BR)

The country's exports increased by 14.11 percent during the first quarter (July-September) of current fiscal year 2024-25 and stood at \$7.875 billion compared to \$6.901 billion during the same period of last fiscal year 2023-24.The trade data released by the Pakistan Bureau of Statistics (PBS) showed that trade deficit widened by 4.24 per cent during the first quarter of the current fiscal year and stood at \$5.435 billion compared to \$5.214 billion during the same period of the last fiscal year. The country's imports increased by 9.86 per...[read more](#)

Gas suspension to CPPs will cripple industry: KCCI (The News)

President of the Karachi Chamber of Commerce & Industry (KCCI) Muhammad Jawed Bilwani expressed dismay over the government's decision to suspend gas supply to captive power plants (CPPs) by 2025.He warned that this decision, made under the IMF agreement, could lead to widespread closures of medium- and large-scale industries, as significant investments in these plants would be wasted. He emphasized that such losses would be unbearable for the industry, especially since industries cannot rely on the unstable electricity supply from power distribution companies...[read more](#)

Forex reserves surge to \$10.7bn after IMF tranche: SBP (The News)

Pakistan's central bank foreign exchange reserves have increased to \$10.7 billion after the receipt of the first tranche of the \$7 billion loan from the International Monetary Fund, Governor of the State Bank of Pakistan (SBP) Jameel Ahmad said on Wednesday.That is enough to fund more than two months of imports. The SBP's reserves stood at \$9.53 billion as of September 20. "Our reserves have risen to \$10.7 billion following the IMF loan disbursement, sufficient to cover more than two months' imports," Ahmad told reporters at 'The Bank of the Future Forum' event...[read more](#)

PSX Indices Stats					
2-Oct-24	Index	DoD	MTD	CY24TD	FY25TD
KSE100 Index	81,967	0.2%	1.1%	31.3%	4.5%
KMI30 Index	126,367	-0.3%	1.3%	20.7%	0.0%
PSX Mkt Cap*	10,732	0.2%	1.1%	18.4%	3.4%
International Stock (returns are USD based)					2-Oct-24
Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	81,967	33.25%	HSI	22,444	31.7%
SENSEX	84,266	16.65%	SASEIDX	12,044	0.9%
NKY	37,809	12.98%	UKX	8,291	7.2%
SHASHR	3,497	12.12%	CCMP	17,925	19.4%
FSSTI	3,585	10.63%	SPX	5,710	19.7%
VNINDEX	1,288	13.98%	INDU	42,197	12.0%
USD/PKR, KIBOR and Eurobond					
2-Oct-24		Current	WTD	CY24TD	FY25TD
USD/PKR - Inter Bank		277.64	0.0%	1.5%	0.3%
USD/PKR - Open Mkt		279.88	0.3%	1.0%	0.1%
6M KIBOR		15.02%	-0.4%	-6.5%	-5.1%
Pak. Euro Bond (Yield)		10.75%	0.2%	-5.9%	-1.2%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	15.62%	17.48%	03-Y PIB	12.1%	12.90%
06-M T.Bill	14.47%	14.40%	05-Y PIB	12.0%	13.40%
12-M T.Bill	13.34%	13.74%	10-Y PIB	11.9%	13.20%
Commodities					
International	Last Price	CY24TD Local		Last Price	CY24TD
WTI (bbl)	70.8	-1.1%	Cotton (maund)	17,800	2.9%
Brent (bbl)	74.6	-3.2%	Cement (North)	1,497	19.2%
Arablight (bbl)	76.5	-4.9%	Cement (South)	1,392	17.0%
Coal (ton)	110.00	8.9%	Urea (bag)	4,582	-0.8%
Gold (oz)	2,658.69	28.9%	DAP (bag)	11,836	-11.8%
Cotton (lb)	85.3	-6.7%	Gold (10grms)	237,920	26.6%
Up Coming Board Meetings					
PAKL	3-Oct	11:00 AM	BFMOD	3-Oct	11:30 AM
CLVL	3-Oct	11:00 AM	HAFL	3-Oct	11:30 AM
UNITY	3-Oct	11:00 AM	FLYNG	3-Oct	12:00 PM
ARPAK	3-Oct	11:00 AM	IBLHL	3-Oct	12:00 PM
MUBT	3-Oct	11:00 AM	JUBS	3-Oct	12:00 PM

\* PKR bn

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