

Pakistan and Malaysia sign four key MoUs (BR)

Federal Minister for Commerce, Jam Kamal Khan, witnessed the signing of four significant MoUs between Pakistan and the Malaysian business community in Islamabad. Fauji Meat Limited and NSK signed a Letter of Intent (LOI) for a profit-sharing partnership in the distribution, wholesale, and retail of meat. Gobi VC Investment Fund committed \$300,000 to Qistbazar and announced plans to raise a \$50 million fund to support Pakistani startups....[read more](#)

Pakistan, Malaysia express resolve to enhance ties in diverse fields (BR)

Pakistan and Malaysia have reiterated their commitment to further enhance bilateral cooperation in the areas of trade, economy, banking sector, food technology and agriculture. The two sides also agreed to cooperate on issues of bilateral importance. This was discussed during a meeting between President Asif Ali Zardari and the visiting Malaysian Prime Minister Dato' Seri Anwar Ibrahim, at Aiwan-e-Sadr, on Thursday....[read more](#)

Privatisation of PIA (BR)

The privatisation of Pakistan International Airlines Corporation Limited (PIACL) is facing further delays as potential bidders have requested additional information about the airline. As a result, the bidding deadline, previously set for October 31, 2024, may be extended. The Senate Standing Committee on Privatization meeting, held on Thursday, discussed the progress being made on privatisation of PIA and power distribution companies (DISCOs)....[read more](#)

IPPs talks status remains under wraps (BR)

The Power Division on Thursday refused to share current status of critical negotiations of Task Force on Power Sector Reforms with Independent Power Producers (IPPs) but insisted that good news will be given soon as talks with a few IPPs are at an advanced stage. This was stated by Special Secretary, Power Division, Arshad Majeed, concurrently also Secretary of the Task Force, in response to a volley of questions by committee members on the current status of negotiations with 91 IPPs....[read more](#)

Domestic cement intake plummets to 2017 levels (The News)

Due to a slowdown in economic and construction activities, domestic cement intake in Pakistan has fallen to levels not seen since 2017, with local demand decreasing by 18 per cent in September 2024. According to data released by the All Pakistan Cement Manufacturers Association, overall cement dispatches declined by 5.63 per cent in September 2024. Total cement dispatches during the month were 3.54 million tonnes, compared to 3.751 million tonnes during the same period last year. Local cement dispatches by the industry in September 2024 were 2.65 million tons, down from 3.233 million tonnes in September 2023, reflecting an 18.02 per cent decline. On the export side, dispatches saw a substantial increase of 71.52 per cent, rising from 570,692 tonnes in September 2023 to 978,871 tonnes in September 2024....[read more](#)

PSX Indices Stats

3-Oct-24	Index	DoD	MTD	CY24TD	FY25TD
KSE100 Index	82,722	0.9%	2.0%	32.5%	5.5%
KMI30 Index	126,727	0.3%	1.6%	21.0%	0.2%
PSX Mkt Cap*	10,782	0.5%	1.5%	19.0%	3.9%

International Stock (returns are USD based)

Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	82,722	34.42%	HSI	22,114	29.7%
SENSEX	82,497	14.20%	SASEIDX	11,958	0.2%
NKY	38,552	15.20%	UKX	8,283	7.1%
SHASHR	3,497	12.12%	CCMP	17,918	19.4%
FSSTI	3,577	10.41%	SPX	5,700	19.5%
VNINDEX	1,278	13.11%	INDU	42,012	11.5%

USD/PKR, KIBOR and Eurobond

3-Oct-24	Current	WTD	CY24TD	FY25TD
USD/PKR - Inter Bank	277.74	0.0%	1.5%	0.2%
USD/PKR - Open Mkt	280.01	0.2%	1.0%	0.0%
6M KIBOR	14.76%	-0.7%	-6.7%	-5.4%
Pak. Euro Bond (Yield)	10.89%	0.3%	-5.8%	-1.1%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	15.52%	17.48%	03-Y PIB	12.2%	12.90%
06-M T.Bill	14.38%	14.40%	05-Y PIB	12.2%	13.40%
12-M T.Bill	13.31%	13.74%	10-Y PIB	12.0%	13.20%

Commodities

International	Last Price	CY24TD Local	Last Price	CY24TD
WTI (bbl)	73.8	3.0%	Cotton (maund)	17,800 2.9%
Brent (bbl)	77.7	0.9%	Cement (North)	1,497 19.2%
Arablight (bbl)	75.7	-5.9%	Cement (South)	1,392 17.0%
Coal (ton)	111.00	9.9%	Urea (bag)	4,582 -0.8%
Gold (oz)	2,655.89	28.7%	DAP (bag)	11,836 -11.8%
Cotton (lb)	84.9	-7.2%	Gold (10grms)	237,490 26.4%

Up Coming Board Meetings

MDTL	4-Oct	11:00 AM	IDYM	4-Oct	11:30 AM
PIM	4-Oct	11:00 AM	NCML	4-Oct	12:30 PM
HUMNL	4-Oct	11:30 AM	YOUW	4-Oct	2:00 PM
FEROZ	4-Oct	11:30 AM	GATI	4-Oct	5:00 PM
RPL	4-Oct	11:30 AM	PNSC	4-Oct	5:00 PM

* PKR bn

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