

Govt may collect Rs300bn from agri tax (BR)

The government can collect a maximum amount of Rs 300 billion from agriculture income tax with the help of provinces. Sources told Business Recorder that the agricultural income tax has the potential of nearly Rs300 billion. The Federal Board of Revenue (FBR) has asked the provinces to adopt federal schedule of income tax for collection of agricultural income tax. The provincial governments shall amend the Agricultural Income Tax (AIT) regimes to fully align them, through necessary legislative changes, with the Federal Personal Income (small farmers) and Corporate Income (Commercial Agriculture) tax regimes and begin taxation of agricultural income under this new regime from January 1, 2025....[read more](#)

Pakistan lags behind regional peers in living standards: IMF (The News)

The International Monetary Fund (IMF) has stated Pakistan has been falling behind its regional peers in terms of living standards, “underscoring the need for urgent policy correction.” The Washington-based lender stated this in its staff report, released on Thursday night, “Pakistan has been falling behind its peers in recent decades in terms of income per capita, competitiveness, and export performance. From 2000 to 2022, Pakistan’s GDP per capita grew at average annual rate of only 1.9%....[read more](#)

Forex reserves will touch \$11bn in two weeks: Aurangzeb (BR)

Finance Minister Muhammad Aurangzeb said Sunday that the country economy is moving towards positive direction and foreign exchange reserves will touch US\$11 billion in the next two weeks. Addressing an event organised by China Chamber of Commerce in Pakistan here on Sunday, Finance Minister said that as we are moving towards macroeconomic stability, and exchange rate remained stable during the last 12 to 14 months. The foreign exchange reserves in the next two weeks will reach US\$11 billion. This means that we are going to have roughly two and a half months of import cover. The global good standard is three months of import cover. Thus, we are moving in right directions that the delay seen in issues like dividend remittances to Chinese companies will not reoccur....[read more](#)

Pakistan needs to repay external debt of \$18.8bn in current fiscal: IMF (The News)

Terming Pakistan’s external debt repayment capacity as fragile, IMF has assessed Islamabad’s external financing needs have ballooned to \$62.6 billion over three years period under the Extended Fund Facility (EFF) programme. The external financing needs will go up to \$110.5 billion if calculated for five years from 2024-25 to 2028-29. According to the IMF staff report, Pakistan will have external financing needs of \$18.813 billion in the current fiscal year, \$20.088 billion in 2025-26 and \$23.714 billion in 2026-27....[read more](#)

Ogra notifies up to 7.11pc reduction in RLNG prices (BR)

The Oil and Gas Regulatory Authority (Ogra), on Friday, notified up to 7.11 percent reduction in the prices of RLNG in monthly review of October 2024. According to the notification, the decrease in RLNG prices is mainly due to a decrease in DES price. The new price of RLNG for SNGPL consumers has been fixed at \$12.0714 per mmbtu for transmission and \$12.9393 per mmbtu for distribution....[read more](#)

PSX Indices Stats					
11-Oct-24	Index	DoD	MTD	CY24TD	FY25TD
KSE100 Index	85,483	0.0%	5.4%	36.9%	9.0%
KMI30 Index	129,574	-0.2%	3.9%	23.7%	2.5%
PSX Mkt Cap*	11,157	0.0%	5.1%	23.1%	7.5%

International Stock (returns are USD based)					11-Oct-24
Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	85,483	38.96%	HSI	21,252	24.7%
SENSEX	81,381	12.65%	SASEIDX	11,994	0.5%
NKY	39,606	18.35%	UKX	8,254	6.7%
SHASHR	3,372	8.12%	CCMP	18,343	22.2%
FSSTI	3,574	10.29%	SPX	5,815	21.9%
VNINDEX	1,288	14.02%	INDU	42,864	13.7%

USD/PKR, KIBOR and Eurobond				
11-Oct-24	Current	WTD	CY24TD	FY25TD
USD/PKR - Inter Bank	277.64	0.0%	1.5%	0.3%
USD/PKR - Open Mkt	279.25	0.0%	1.2%	0.3%
6M KIBOR	14.68%	0.0%	-6.8%	-5.5%
Pak. Euro Bond (Yield)	10.90%	0.0%	-5.8%	-1.1%

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	15.83%	17.48%	03-Y PIB	12.5%	12.90%
06-M T.Bill	14.38%	14.40%	05-Y PIB	12.4%	13.40%
12-M T.Bill	13.73%	13.74%	10-Y PIB	12.0%	13.20%

Commodities					
International	Last Price	CY24TD Local	Last Price	CY24TD	
WTI (bbl)	74.4	3.8%	Cotton (maund)	18,000	4.0%
Brent (bbl)	77.9	1.1%	Cement (North)	1,489	18.6%
Arablight (bbl)	79.7	-0.9%	Cement (South)	1,395	17.3%
Coal (ton)	112.75	11.6%	Urea (bag)	4,588	-0.6%
Gold (oz)	2,656.59	28.8%	DAP (bag)	11,849	-11.7%
Cotton (lb)	84.5	-7.5%	Gold (10grms)	235,520	25.3%

Up Coming Board Meetings				
EFERT	14-Oct	10:00 AM	HLB	16-Oct 10:00 AM
EPQL	14-Oct	10:00 AM	SNBL	16-Oct 1:00 PM
TRIPF	14-Oct	3:00 PM	DOL	17-Oct 10:00 AM
PTC	14-Oct	4:50 PM	BAFL	17-Oct 11:00 AM
NATF	15-Oct	2:00 PM	PAEL	17-Oct 11:30 AM

* PKR bn

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