

IMF forecasts Pakistan's inflation rate to fall to 10.6% by 2025 (Tribune)

The International Monetary Fund (IMF) projects that Pakistan's inflation rate, which dropped from 29% to 12.6% this year, will further decline to 10.6% by 2025, according to IMF's Director for the Middle East and Central Asia, Jihad Azour. In a recent statement on Pakistan's economic outlook, Azour remarked that Pakistan's economy is expected to grow at a rate of 3.2% in the 2024-25 fiscal year, an improvement that signals economic recovery....[read more](#)

Capacity payment issue (BR)

Annoyed with the government's approach towards private sector power generators, 10 Independent Power Producers (IPPs) established under Generation Policy 2002, have approached Prime Minister Shehbaz Sharif, setting conditions to terminate their sovereign contracts, well informed sources told Business Recorder. In a joint letter to the Prime Minister, 10 IPPs; i.e., M/s Pakgen Power, M/s Nishat Power, M/s Nishat Chunian, M/s Sapphire, M/s Hubco Narowal, M/s Kohinoor Energy, M/s Liberty FSD, M/s Halmore, M/s Laraib and M/s Orient Power, have stated that over the last year, various government bodies, as well as, media outlets have been claiming that capacity payments to private IPPs have made consumer tariff unaffordable....[read more](#)

SBP targeting to increase its FX reserves to \$13bn by end-June 2025: SBP governor (BR)

Pakistan's external account has significantly improved over the past 12 months, despite challenging conditions, the central bank's governor said, and expects the foreign exchange reserves to rise to \$13 billion by the end of the current fiscal year. This was stated by SBP Governor Jameel Ahmad while meeting with delegates from international rating agencies and major international investors at events hosted by top financial firms, such as Standard Chartered, JP Morgan, Bank of America and Jefferies, on the sidelines of the 2024 IMF-World Bank annual meetings in Washington, DC....[read more](#)

Aurangzeb meets China's Vice Minister of Finance (BR)

Federal Minister for Finance and Revenue, Muhammad Aurangzeb, met with China's Vice Minister of Finance, Liao Min. While reaffirming the all-weather strategic cooperative partnership between Pakistan and China, he thanked the Government of China for its unwavering support to Pakistan's socio-economic development and assistance in securing the IMF's Extended Fund Facility (EFF). He added that Pakistan was eager to learn from China's experience with economic reforms.....[read more](#)

ADB to provide \$2.75bn budget support in four years (The News)

After receiving a new loan programme of \$7 billion from the IMF, the way for funds from other international financial institutions has also been paved. Pakistan is likely to receive \$2.75 billion in budget support from the Asian Development Bank (ADB) over four years. According to government sources, Pakistan is likely to receive \$800 million in budget support from the Asian Development Bank (ADB) this fiscal year, while it is estimated that Pakistan will receive \$650 million of annual budget support from the ADB during the next three fiscal years....[read more](#)

PSX Indices Stats					
25-Oct-24	Index	DoD	MTD	CY24TD	FY25TD
KSE100 Index	89,994	1.2%	10.9%	44.1%	14.7%
KMI30 Index	136,114	0.8%	9.1%	30.0%	7.7%
PSX Mkt Cap*	11,690	0.8%	10.1%	29.0%	12.7%
International Stock (returns are USD based)					25-Oct-24
Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	89,994	46.29%	HSI	20,590	20.8%
SENSEX	79,402	9.91%	SASEIDX	11,886	-0.4%
NKY	37,914	13.30%	UKX	8,249	6.7%
SHASHR	3,459	10.88%	CCMP	18,519	23.4%
FSSTI	3,593	10.90%	SPX	5,808	21.8%
VNINDEX	1,253	10.87%	INDU	42,114	11.7%
USD/PKR, KIBOR and Eurobond					
25-Oct-24		Current	WTD	CY24TD	FY25TD
USD/PKR - Inter Bank		277.64	0.0%	1.5%	0.3%
USD/PKR - Open Mkt		278.90	0.2%	1.4%	0.4%
6M KIBOR		14.24%	-0.3%	-7.3%	-5.9%
Pak. Euro Bond (Yield)		10.84%	0.1%	-5.9%	-1.2%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	13.93%	15.30%	03-Y PIB	11.9%	12.50%
06-M T.Bill	13.70%	14.34%	05-Y PIB	12.2%	12.79%
12-M T.Bill	13.12%	13.74%	10-Y PIB	12.1%	12.98%
Commodities					
International	Last Price	CY24TD Local		Last Price	CY24TD
WTI (bbl)	68.5	-4.4%	Cotton (maund)	17,600	1.7%
Brent (bbl)	72.7	-5.6%	Cement (North)	1,490	18.6%
Arablight (bbl)	75.4	-6.3%	Cement (South)	1,393	17.1%
Coal (ton)	111.00	9.9%	Urea (bag)	4,588	-0.6%
Gold (oz)	2,747.56	33.2%	DAP (bag)	11,849	-11.7%
Cotton (lb)	83.3	-8.9%	Gold (10grms)	246,230	31.0%
Up Coming Board Meetings					
INIL	28-Oct	9:00 AM CENERGY		28-Oct	11:30 AM
ENGRO	28-Oct	11:00 AM LUCK		28-Oct	12:00 PM
POML	28-Oct	11:00 AM TGL		28-Oct	12:30 PM
FFC	28-Oct	11:00 AM AIRLINK		28-Oct	1:00 PM
GLAXO	28-Oct	11:00 AM TRG		28-Oct	7:30 PM

* PKR bn

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