

S. Arabia rolls over \$3bn deposit for another year (Dawn)

Saudi Arabia has agreed to extend the \$3 billion deposit held in the State Bank of Pakistan (SBP) for another year, providing critical support to Pakistan's foreign exchange reserves. The SBP announced on Thursday that the Saudi Fund for Development (SFD), on behalf of the Kingdom of Saudi Arabia, has rolled over the deposit, which was set to mature on Dec 5, 2024 (yesterday). The deposit will now remain with Pakistan for another year. The extension comes as a relief for the country's economic managers, who face a daunting \$26bn debt servicing obligation in the current fiscal year. Officials had recently acknowledged that some friendly nations were reluctant to roll over \$14bn in loans...[read more](#)

Reserves hit \$16.6b on ADB inflows (Tribune)

Pakistan's total liquid foreign reserves reached \$16.6 billion as of November 29, 2024, according to the State Bank of Pakistan (SBP). These reserves include \$12 billion held by the SBP and \$4.6 billion held by commercial banks. The SBP reserves increased by \$620 million during the week, primarily due to an official inflow of \$500 million from the Asian Development Bank (ADB). Additionally, the Saudi Fund for Development (SFD) extended the term for a \$3 billion deposit maturing on December 5, 2024, by another year. This extension underscores Saudi Arabia's continued support for Pakistan, contributing to strengthened foreign exchange reserves and economic stability....[read more](#)

Jazz and Engro Connect forge partnership (The News)

Jazz, VEON's leading digital operator in Pakistan, and Engro Connect, a subsidiary of Engro Corporation, have entered into a strategic collaboration to strengthen Pakistan's telecommunications infrastructure and accelerate the nation's digital transformation. Through this agreement, Jazz's infrastructure assets, managed by its subsidiary Deodar (Private) Limited, will integrate with Engro Connect under a regulatory-compliant scheme of arrangement. Jazz will retain access to Deodar's extensive infrastructure portfolio through a long-term lease agreement, ensuring seamless mobile voice and data services nationwide....[read more](#)

Hub Power partners with conglomerate for 50pc stake in Mega Motor (The News)

Hub Power Holdings Limited (HPHL), a wholly owned subsidiary of The Hub Power Company Limited (HUBC), has entered into a shareholders' agreement with Mega Conglomerate (Private) Limited (MCPL), paving the way for MCPL to acquire a 50 per cent stake in Mega Motor Company (Private) Limited, according to a notice filed with the Pakistan Stock Exchange (PSX) on Thursday. The rationale behind this transaction is "to consolidate the expertise of both HPHL and MCPL and strengthen the business venture with BYD Auto Industry Company Limited", the notice stated, adding that the agreement is subject to the necessary regulatory approvals and consents....[read more](#)

| PSX Indices Stats | | | | | |
|--|-------------|--------------|----------------|-------------|----------|
| 5-Dec-24 | Index | DoD | MTD | CY24TD | FY25TD |
| KSE100 Index | 108,239 | 3.0% | 6.8% | 73.3% | 38.0% |
| KMI30 Index | 163,077 | 4.3% | 9.8% | 55.7% | 29.0% |
| PSX Mkt Cap* | 13,746 | 2.9% | 6.7% | 51.7% | 32.5% |
| International Stock (returns are USD based) | | | | | 5-Dec-24 |
| Index | Index Level | CY24TD | Index | Index Level | CY24TD |
| KSE100 | 108,239 | 75.76% | HSI | 19,560 | 14.7% |
| SENSEX | 81,766 | 13.19% | SASEIDX | 11,932 | 0.0% |
| NKY | 39,396 | 17.72% | UKX | 8,349 | 8.0% |
| SHASHR | 3,531 | 13.21% | CCMP | 19,701 | 31.2% |
| FSSTI | 3,823 | 17.97% | SPX | 6,075 | 27.4% |
| VNINDEX | 1,268 | 12.18% | INDU | 44,766 | 18.8% |
| USD/PKR, KIBOR and Eurobond | | | | | |
| 5-Dec-24 | | Current | WTD | CY24TD | FY25TD |
| USD/PKR - Inter Bank | | 277.94 | 0.0% | 1.4% | 0.1% |
| USD/PKR - Open Mkt | | 279.10 | 0.0% | 1.3% | 0.3% |
| 6M KIBOR | | 12.57% | -0.1% | -8.9% | -7.6% |
| Pak. Euro Bond (Yield) | | 10.92% | -0.1% | -5.8% | -1.1% |
| Fixed Income (Secondary and Primary Market Yields) | | | | | |
| Tenor | PKRV | Cut Off | Tenor | PKRV | Cut Off |
| 03-M T.Bill | 12.23% | 13.00% | 03-Y PIB | 12.1% | 12.50% |
| 06-M T.Bill | 12.25% | 12.89% | 05-Y PIB | 12.2% | 12.70% |
| 12-M T.Bill | 12.01% | 12.35% | 10-Y PIB | 12.0% | 12.84% |
| Commodities | | | | | |
| International | Last Price | CY24TD Local | | Last Price | CY24TD |
| WTI (bbl) | 68.2 | -4.8% | Cotton (maund) | 17,300 | 0.0% |
| Brent (bbl) | 72.0 | -6.6% | Cement (North) | 1,447 | 15.2% |
| Arablight (bbl) | 74.1 | -7.8% | Cement (South) | 1,389 | 16.8% |
| Coal (ton) | 109.50 | 8.4% | Urea (bag) | 4,552 | -1.4% |
| Gold (oz) | 2,631.67 | 27.6% | DAP (bag) | 12,007 | -10.5% |
| Cotton (lb) | 81.6 | -10.7% | Gold (10grms) | 242,800 | 29.2% |
| Up Coming Board Meetings | | | | | |
| ARUJ | 6-Dec | 1:00 PM | | | |
| DSL | 6-Dec | 3:00 PM | | | |
| SPL | 9-Dec | 3:30 PM | | | |
| HABSM | 11-Dec | 12:00 PM | | | |

* PKR bn

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