

Jul-Nov FY25: Remittances surge 34pc to \$14.76bn YoY (BR)

Inflows of home remittances witnessed a significant 34 percent increase during the first five months of the current fiscal year (FY25), driven by a stable exchange rate and a marked rise in the number of migration of Pakistanis securing job opportunities abroad. The State Bank of Pakistan (SBP) on Monday reported that Pakistan received cumulative workers' remittances amounting to \$14.766 billion during the July-November period of FY25, reflecting a substantial increase of \$3.7 billion compared to \$11.053 billion recorded in the same period of FY24.....[read more](#)

No decision on buying one LNG cargo for Jan 2025 on SNGPL demand (The News)

The Board of Pakistan LNG Limited (PLL) met here on Sunday but it could not come up with any decision if it should purchase one LNG cargo from SOCAR of Azerbaijan for January 2025 or not. The SNGPL had placed the request for one LNG cargo for the said month as it deems the gas demand will increase. "The PPL board met and carried out the process of due diligence of the SNGPL demand, but did not come up with any decision. This is because there are many ifs and buts in the demand projections shared by the gas companies," a senior official privy to the development told The News.....[read more](#)

National Savings reduces profit rates again (Mettisglobal)

The Central Directorate of National Savings (CDNS) has once again slashed the profit rates on majority of its National Savings Schemes, with the decline going as much as 309 basis points (bps), according to its website.....[read more](#)

Govt to begin gas disconnection notices for captive power plants amid IMF demands (Profit)

CPP gas cuts risk \$13 billion export loss, Rs400 billion rise in circular debtThe Petroleum Division, through gas companies, will begin issuing notices this week to disconnect gas supplies to Captive Power Plants (CPPs) as part of a structural benchmark under the IMF program, The News reported. The process, aimed for completion by the end of January 2025, is critical to securing the continuation of the IMF agreement.....[read more](#)

Reko Diq project financial close likely by June 2025: ADB weighs third-party guarantee option (BR)

The financial close of the Reko Diq Mining Project is expected by June 2025, as the Asian Development Bank (ADB) is likely to approve a third-party guarantee arrangement, sources informed Business Recorder. According to sources, a progress review meeting on the latest developments of the Reko Diq Mining Project was held at the Prime Minister's Office, chaired by the Team Lead of the Project Support Team (PST). The Team Lead-PST provided an overview of the Reko Diq Project, while the Project Director of Reko Diq Mining Company (RDMC) thanked PST members for their support in addressing several outstanding issues.....[read more](#)

PSX Indices Stats					
9-Dec-24	Index	DoD	MTD	CY24TD	FY25TD
KSE100 Index	109,970	0.8%	8.5%	76.1%	40.2%
KMI30 Index	169,134	3.0%	13.8%	61.5%	33.8%
PSX Mkt Cap*	14,028	1.2%	8.9%	54.8%	35.2%

International Stock (returns are USD based)					
9-Dec-24					
Index	Index Level	CY24TD	Index	Index Level	CY24TD
KSE100	109,970	78.55%	HSI	20,414	19.7%
SENSEX	81,508	12.83%	SASEIDX	12,097	1.4%
NKY	39,161	17.02%	UKX	8,352	8.0%
SHASHR	3,567	14.34%	CCMP	19,737	31.5%
FSSTI	3,795	17.12%	SPX	6,053	26.9%
VNINDEX	1,274	12.74%	INDU	44,402	17.8%

USD/PKR, KIBOR and Eurobond					
9-Dec-24	Current	WTD	CY24TD	FY25TD	
USD/PKR - Inter Bank	277.98	0.0%	1.4%	0.1%	
USD/PKR - Open Mkt	279.10	0.0%	1.3%	0.3%	
6M KIBOR	12.53%	0.0%	-9.0%	-7.6%	
Pak. Euro Bond (Yield)	10.72%	0.0%	-6.0%	-1.3%	

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	12.17%	13.00%	03-Y PIB	12.1%	12.50%
06-M T.Bill	12.13%	12.89%	05-Y PIB	12.1%	12.70%
12-M T.Bill	11.92%	12.35%	10-Y PIB	12.0%	12.84%

Commodities					
International	Last Price	CY24TD Local	Last Price	CY24TD	
WTI (bbl)	68.1	-4.9%	Cotton (maund)	17,300	0.0%
Brent (bbl)	71.9	-6.7%	Cement (North)	1,440	14.6%
Arablight (bbl)	73.8	-8.3%	Cement (South)	1,385	16.5%
Coal (ton)	109.50	8.4%	Urea (bag)	4,552	-1.4%
Gold (oz)	2,660.30	29.0%	DAP (bag)	11,948	-10.9%
Cotton (lb)	81.4	-11.0%	Gold (10grms)	242,200	28.9%

Up Coming Board Meetings		
HABSM	11-Dec	12:00 PM

* PKR bn

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