

### Dec CPI inflation clocks in at 4.1pc YoY (BR)

The Consumer Price Index-based inflation clocked in at 4.1 per cent on year-on-year basis in December 2024 as compared to 4.9 per cent in the previous month and 29.7 per cent in December 2023, according to Pakistan Bureau of Statistics (PBS). The average inflation for six months of current fiscal year 2025 stands at 7.22 per cent compared to 28.79 per cent in the same period last year. Finance Ministry stated that food inflation is muted (urban 2.5 per cent, rural -0.2per cent) while core inflation also slowed to 8.1per cent....[read more](#)

### Economy: PM says govt to achieve its goals within 6 months (BR)

Prime Minister Shehbaz Sharif Wednesday said despite political unrest due to protests to undermine the government, Pakistan successfully managed to achieve economic stability and fulfilled its fiscal targets. Prime Minister Shehbaz Sharif hoped that government will meet its economic goals within the next six months owing to the 'tireless' work of the economic team. While chairing a meeting of the federal cabinet, he termed Pakistan's two-year term as a non-permanent member of the United Nations Security Council (UNSC) – starting from January 1, 2025 – as a significant achievement on the diplomatic front....[read more](#)

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### PSX plans auction for Ijarah Sukuk on 8<sup>th</sup> (BR)

Pakistan Stock Exchange (PSX) has announced that the 17th auction for GoP Ijarah Sukuk (GIS) is planned to be conducted on January 8, 2025 through the PSX auction system. According to a PSX notice issued here on Wednesday, all Broker Clearing Members (BCMs), Non-Broker Clearing Members (NBCMs) and Professional Clearing Member (PCM) of National Clearing Company of Pakistan Limited (NCCPL) are eligible to participate in the Auction for their proprietary accounts, investors and funds under their management....[read more](#)

### Govt decides to create 'Minerals Division' (BR)

The federal government has decided to create a new Division, ie, Minerals Division for dedicated work on the development of minerals across the country, well-informed sources told Business Recorder. Prime Minister Shehbaz Sharif has constituted an Inter-Provincial Committee (IPC) with Federal Minister for Law and Justice, Azam Naszir Tarar as its convener. Federal Minister for Investment, Bilal Azhar Kayani, Secretary Cabinet Division, Secretary Petroleum, Chief Secretary, Gilgit Baltistan, Chief Secretary, AJ&K and mineral experts from private sector will be members of the Committee....[read more](#)

#### PSX Indices Stats

1-Jan-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	117,008	1.6%	1.6%	1.6%	49.2%
KMI30 Index	181,370	1.5%	1.5%	1.5%	43.5%
PSX Mkt Cap*	14,670	1.2%	1.2%	1.2%	41.4%

#### International Stock (returns are USD based)

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	117,008	1.63%	HSI	20,060	0.0%
SENSEX	78,507	0.47%	SASEIDX	12,077	0.3%
NKY	39,895	0.00%	UKX	8,173	0.0%
SHASHR	3,513	0.00%	CCMP	19,311	0.0%
FSSTI	3,788	0.00%	SPX	5,882	0.0%
VNINDEX	1,267	0.00%	INDU	42,544	0.0%

#### USD/PKR, KIBOR and Eurobond

1-Jan-25	Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank	278.55	0.0%	0.0%	-0.1%
USD/PKR - Open Mkt	279.70	-0.1%	0.0%	0.1%
6M KIBOR	12.16%	0.0%	0.0%	-8.0%
Pak. Euro Bond (Yield)	11.10%	0.1%	0.0%	-0.9%

#### Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.88%	12.00%	03-Y PIB	12.3%	12.50%
06-M T.Bill	11.90%	11.99%	05-Y PIB	12.4%	12.59%
12-M T.Bill	12.08%	12.30%	10-Y PIB	12.2%	12.80%

#### Commodities

International	Last Price	CY25TD	Local	Last Price	CY25TD
WTI (bbl)	72.1	0.5%	Cotton (maund)	17,800	0.0%
Brent (bbl)	75.0	0.4%	Cement (North)	1,422	0.0%
Arablight (bbl)	76.0	-1.7%	Cement (South)	1,385	0.0%
Coal (ton)	106.75	0.0%	Urea (bag)	4,555	0.0%
Gold (oz)	2,624.50	0.0%	DAP (bag)	11,922	0.0%
Cotton (lb)	78.9	-0.6%	Gold (10grms)	241,690	0.1%

#### Up Coming Board Meetings

FRSM	2-Jan	12:00 PM	ADAMS	6-Jan	11:00 AM
AABS	2-Jan	11:00 AM	AGSML	6-Jan	12:00 PM
SHJS	3-Jan	10:30 AM			
JDWS	3-Jan	11:30 AM			
HWQS	3-Jan	4:00 PM			

\* PKR bn

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