

- Minor gains for the KSE-100 now sees it sitting on top of the recent range
- 38 shares rose while 57 fell with EFERT PA (+5.92%), ENGRO PA (+6.02%), MTL PA (+10.0%) contributed the most to index gains
- OGDC PA (-2.34%), PPL PA (-2.41%) and MARI PA (-1.84%) were the biggest index drags
- Petroleum sales of the Pakistan's OMC industry clocked in at 1.28mn tons during Dec'24, depicting an increase of +3% YoY. The growth in dispatches is attributable to jump in HSD sales by +12% YoY
- The provisional fertilizer offtake data highlights a stellar growth in urea sales, up by 58% YoY in Dec'24, reaching 991k tons (highest since Jun'20). On a company-wise basis, urea sales of EFERT significantly climbed up by 95% YoY, arriving at 412k tons. Similarly, offtake of FFC and FFBL Group and FATIMA surged by 48% and 34% YoY, clocking in at 377k tons and 146k tons, respectively.
- MTD the KSE-100 has rallied +1.9% and is on track to attain the 10-yr January average of +4%

### KSE-100 60-mins Chart



Source: Bloomberg

2-Jan-25					Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	2-Jan-25	117,119.7			SEARL	7.1	18.0	110.1	2.9
Change	Points   %	111.6	0.1		ENGRO	6.2	3.6	478.3	6.0
KSE100 Return (WTD)	Points   %	5,768.5	5.2		FFL	6.2	89.5	19.2	5.2
KSE100 Return (MTD)	Points   %	1,992.8	1.7		GAL	5.7	5.2	306.1	-4.8
KSE100 Return (CY25TD)	Points   %	1,992.8	1.7		PAEL	5.3	34.0	43.5	0.3
KSE All Market Cap	PKR bn	14,637.1			PSO	5.0	3.2	432.0	-3.0
KSE All Market Cap	USD bn	52.5			FFC	4.9	3.6	378.8	-0.1
KSE All Traded Volume (Regular)	mn shares	1,037.9			MTL	4.7	1.8	722.8	10.0
KSE All Traded Value (Regular)	PKR bn	46.6			OGDC	4.5	5.7	223.3	-2.3
KSE All Traded Value (Regular)	USD mn	167.2			EFERT	3.9	5.0	218.8	5.9
Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
MTL	722.8	65.71	10.0	183.8	INDU	2036.5	-96.96	-4.5	-43.8
PSX	33.6	3.05	10.0	47.5	ISL	101.3	-4.68	-4.4	-23.1
ENGRO	478.3	27.15	6.0	236.1	MLCF	48.2	-2.15	-4.3	-32.8
EFERT	218.8	12.23	5.9	238.1	DGKC	106.8	-3.99	-3.6	-28.3
JDWS	700.0	37.45	5.7	10.5	INIL	184.5	-6.87	-3.6	-13.2

Source: PSX

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