### News Highlights Pakistan Stock Market

### ADB revises Pakistan's FY25 growth forecast to 3pc (The News)

The Asian Development Bank (ADB), in its recent publication, has revised Pakistan's growth forecast to 3.0 per cent during the fiscal year 2024-25 as opposed to the previous figure of 2.8 per cent projected in September 2024. Greater macroeconomic stability, following the approval of the new International Monetary Fund (IMF) programme under the Extended Fund Facility, will support recovery, reads the report. It further says industrial output growth is projected to accelerate with the suspension of import management measures, higher investor confidence, and easier access to foreign exchange....<u>read more</u>

#### SBP governor seems very optimistic about economy (BR)

Jameel Ahmad, Governor of the State Bank of Pakistan (SBP), has reaffirmed the SBP's dedication to stabilizing key economic indicators and supporting growth-driven initiatives to bolster Pakistan's economy. Addressing the business community at Federation House on Thursday, Governor SBP highlighted the importance of improved policy measures, which have set the stage for the full restoration of economic activities across the country. He also said the State Bank remains focused on achieving medium-term economic stability, emphasizing collaboration with the business community to address challenges and unlock Pakistan's economic potential....read more

## Govt aims to cut power tariff by up to Rs12 per unit: minister (The News)

Federal Minister for Power Awais Ahmad Khan Leghari informed a parliamentary panel on Thursday that the government was actively working to reduce the electricity tariff by Rs10 to Rs12 per unit. During a briefing to the National Assembly's Standing Committee on Power, the minister explained that eight to nine factors were currently under review to lower power costs, including revising deals with independent power producers (IPPs) and government-owned generators....read more

### **Revised IPP contracts (BR)**

Minister for Power, Sardar Awais Ahmad Leghari, has stated that the financial benefit of the revised contracts for Independent Power Producers (IPPs) will be Rs 1.1 trillion, which will either be passed or has been passed on to consumers. He was responding to questions raised by members of the National Assembly Standing Committee on Power, which met on Thursday under the chairmanship of Muhammad Idrees....<u>read more</u>

# Telenor acquisition: Delay in CCP's decision may impact 5G launch (BR)

The delay in Competition Commission of Pakistan (CCP)'s decision regarding acquisition of Telenor Pakistan by Pakistan Telecommunication Company Limited (PTCL) may impact the timelines set by the government for launch of the 5G in the country, which is planned by April 2025, whereas, status of Telenor is yet to be decided. This was revealed by officials and industry sources while talking to Business Recorder. ...read more



10-Jan-25

| PSX Indices Stats                                  |                |           |                |                |          |
|--|----------------|-----------|----------------|----------------|----------|
| 9-Jan-25   | Index          | DoD       | MTD            | CY25TD         | FY25TD   |
| KSE100 Index                                       | 112,638        | -1.3%     | -2.2%          | -2.2%          | 43.6%    |
| KMI30 Index  | 175,434        | -2.5%     | -1.8%          | -1.8%          | 38.8%    |
| PSX Mkt Cap*                                       | 14,157         | -1.1%     | -2.3%          | -2.3%          | 36.5%    |
| International S                                    | tock (returns  | are USD b | ased)          |                | 9-Jan-25 |
| Index  | Index<br>Level | CY25TD    | Index          | Index<br>Level | CY25TD   |
| KSE100   | 112,638        | -2.18%    | HSI            | 19,241         | -4.1%    |
| SENSEX   | 77,620         | -0.66%    | SASEIDX        | 12,098         | 0.5%     |
| NKY  | 39,605         | -0.73%    | UKX            | 8,320          | 1.8%     |
| SHASHR   | 3,366          | -4.20%    | CCMP           | 19,479         | 0.9%     |
| FSSTI  | 3,863          | 1.98%     | SPX            | 5,918          | 0.6%     |
| VNINDEX  | 1,246          | -1.66%    | INDU           | 42,635         | 0.2%     |
| USD/PKR, KIB                                       | OR and Eurob   | ond       |                |                |          |
| 9-Jan-25   |                | Current   | WTD            | CY25TD         | FY25TD   |
| USD/PKR - Inter Bank                               |                | 278.61    | 0.0%           | 0.0%           | -0.1%    |
| USD/PKR - Open Mkt                                 |                | 280.35    | -0.2%          | -0.2%          | -0.1%    |
| 6M KIBOR   |                | 11.89%    | -0.2%          | -0.3%          | -8.3%    |
| Pak. Euro Bond (Yield)                             |                | 10.55%    | -0.6%          | -0.6%          | -1.4%    |
| Fixed Income (Secondary and Primary Market Yields) |                |           |                |                |          |
| Tenor  | PKRV           | Cut Off   | Tenor          | PKRV           | Cut Off  |
| 03-M T.Bill  | 11.64%         | 11.78%    | 03-Y PIB       | 11.91%         | 12.50%   |
| 06-M T.Bill  | 11.63%         | 11.79%    | 05-Y PIB       | 12.09%         | 12.59%   |
| 12-M T.Bill  | 11.62%         | 11.80%    | 10-Y PIB       | 12.05%         | 12.80%   |
| Commodities  |                |           |                |                |          |
| International I                                    | ast Price      | CY25TD    | Local          | Last Price     | CY25TD   |
| WTI (bbl)  | 74.07          | 3.3%      | Cotton (maund) | 18,500         | 3.9%     |
| Brent (bbl)  | 77.08          | 3.3%      | Cement (North) | 1,415          | -0.5%    |
| Arablight (bbl)                                    | 77.60          | 0.4%      | Cement (South) | 1,385          | 0.0%     |
| Coal (ton)   | 99.80          | -6.5%     | Urea (bag)     | 4,540          | -0.3%    |
| Gold (oz)  | 2,667.25       | 1.6%      | DAP (bag)      | 11,997         | 0.6%     |
| Cotton (lb)  | 78.95          | -0.6%     | Gold (10grms)  | 244,170        | 1.2%     |
| Up Coming Bo                                       |                |           |                |                |          |



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