

Pakistan
Stock Market

Auction Result: Govt raises Rs325.5bn through T-bills (Mettis Global)

The State Bank of Pakistan (SBP) conducted an auction on Wednesday in which it sold Market Treasury Bills (MTBs) worth Rs325.5 billion. The target was to raise Rs350 billion while the maturity amount was Rs515bn. Cut off yields stood at 11.5887% (-20bps) for 3 months, 11.4048% (-39bps) for 6 months, and 11.3898% (-41bps) for 12 months...[read more](#)

SBP unveils key changes to implement IFRS 9 (BR)

The State Bank of Pakistan (SBP) has announced key amendments to implement International Financial Reporting Standard 9 (IFRS 9) in a move aimed at easing compliance for Financial Institutions (FIs) across the country. These amendments are aimed at addressing concerns raised by banks and FIs regarding the practical implementation of IFRS 9 while ensuring that they remain compliant with global financial reporting standards. As per the revised guidelines, financial institutions are now required to apply modification accounting retrospectively. However, the provisions will apply only to loans modified on or after January 1, 2020...[read more](#)

Govt to seek IMF consent for power tariff rebasing (Tribune)

Pakistan has decided to formally convey to the International Monetary Fund (IMF) the planned rebasing of electricity tariff to seek the lender's consent to avoid a double financial strain on end-consumers and stave off the possibility of public protests. Earlier, the government had verbally informed the IMF about the rebasing plan. High electricity rates have the potential to trigger public outcry and tariff rebasing is expected to put an end to such a possibility...[read more](#)

Ghandhara-Chery agreements expire today (Mettis Global)

The agreements signed by Ghandhara Automobiles Limited (PSX: GAL) with Chery Automobile Co., Limited, including the Distribution Agreement and KD Supply Agreement, are set to expire today. Under these agreements, GAL has been appointed as the exclusive distributor and authorized representative of Chery Automobiles Co. Limited in Pakistan, according to the company's statement issued today. It is mentioned that both GAL and Chery Automobile Co., Limited are still in negotiations to ensure a smooth transition...[read more](#)

Pakistan's banknotes manufacturer to upgrade plant (BR)

Papers Limited, the company engaged in manufacturing banknotes and other security papers, announced plans to upgrade its plant, which is expected to be completed within 18 months. On Wednesday, the listed company shared the development in its notice to the Pakistan Stock Exchange (PSX). "SPL was duly incorporated in Karachi on 8 December 1965, as a private limited company and on 3 March 1967, the company was converted into a public company, in terms of a Memorandum of Understanding between the Governments of Pakistan, Iran and Turkiye dated 27 June 1967, to manufacture banknote paper and other security paper," read the notice...[read more](#)

| PSX Indices Stats | | | | | |
|----------------------------------------------------|-------------|--------------|----------------|-------------|-----------|
| 22-Jan-25 | Index | DoD | MTD | CY25TD | FY25TD |
| KSE100 Index | 113,443 | -1.4% | -1.5% | -1.5% | 44.6% |
| KMI30 Index | 172,106 | -2.1% | -3.7% | -3.7% | 36.1% |
| PSX Mkt Cap* | 14,002 | -1.5% | -3.4% | -3.4% | 35.0% |
| International Stock (returns are USD based) | | | | | 22-Jan-25 |
| Index | Index Level | CY25TD | Index | Index Level | CY25TD |
| KSE100 | 113,443 | -1.57% | HSI | 19,779 | -1.4% |
| SENSEX | 76,405 | -2.22% | SASEIDX | 12,362 | 2.7% |
| NKY | 39,646 | -0.62% | UKX | 8,545 | 4.6% |
| SHASHR | 3,368 | -4.14% | CCMP | 20,009 | 3.6% |
| FSSTI | 3,781 | -0.17% | SPX | 6,086 | 3.5% |
| VNINDEX | 1,243 | -1.91% | INDU | 44,157 | 3.8% |
| USD/PKR, KIBOR and Eurobond | | | | | |
| 22-Jan-25 | | Current | WTD | CY25TD | FY25TD |
| USD/PKR - Inter Bank | | 278.85 | -0.1% | -0.1% | -0.2% |
| USD/PKR - Open Mkt | | 281.40 | -0.4% | -0.6% | -0.5% |
| 6M KIBOR | | 11.86% | 0.0% | -0.3% | -8.3% |
| Pak. Euro Bond (Yield) | | 10.28% | -0.3% | -0.9% | -1.7% |
| Fixed Income (Secondary and Primary Market Yields) | | | | | |
| Tenor | PKRV | Cut Off | Tenor | PKRV | Cut Off |
| 03-M T.Bill | 11.74% | 11.78% | 03-Y PIB | 11.51% | 12.50% |
| 06-M T.Bill | 11.60% | 11.79% | 05-Y PIB | 12.18% | 12.59% |
| 12-M T.Bill | 11.50% | 11.80% | 10-Y PIB | 12.19% | 12.80% |
| Commodities | | | | | |
| International | Last Price | CY25TD Local | | Last Price | CY25TD |
| WTI (bbl) | 75.24 | 4.9% | Cotton (maund) | 18,200 | 2.2% |
| Brent (bbl) | 78.79 | 5.6% | Cement (North) | 1,396 | -1.8% |
| Arablight (bbl) | 83.39 | 7.9% | Cement (South) | 1,384 | -0.1% |
| Coal (ton) | 100.30 | -6.0% | Urea (bag) | 4,530 | -0.5% |
| Gold (oz) | 2,756.48 | 5.0% | DAP (bag) | 12,002 | 0.7% |
| Cotton (lb) | 78.05 | -1.7% | Gold (10grms) | 247,600 | 2.6% |
| Up Coming Board Meetings | | | | | |
| SASML | 24-Jan | 11:00 AM | ARPL | 27-Jan | 11:30 AM |
| HABSM | 24-Jan | 11:00 AM | ACPL | 27-Jan | 2:00 PM |
| BAFS | 24-Jan | 11:00 AM | MARI | 27-Jan | 12:00 PM |
| TICL | 24-Jan | 12:00 PM | ATRL | 27-Jan | 12:00 PM |
| COLG | 24-Jan | 6:00 PM | NRL | 27-Jan | 10:00 AM |

* PKR bn

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