

Talks on \$1.5bn climate resilience funding begin (BR)

A technical mission of the International Monetary Fund (IMF) on Monday begun crucial talks regarding Pakistan's request for around USD 1.5 billion in additional financing to combat climate change. The discussions come as part of the IMF's Resilience and Sustainability Facility (RSF) arrangements, which provide long-term financing for climate resilience projects. The IMF technical team is expected to hold meetings with key ministries, including Planning, Finance, Climate Change, Petroleum, and Water Resources, as well as the Federal Board of Revenue (FBR), disaster management agencies, and provincial governments....[read more](#)

Pakistan, Azerbaijan sign multiple accords (BR)

Pakistan and Azerbaijan on Monday signed multiple accords to boost bilateral cooperation in different fields including trade, energy, education, agriculture and environmental protection, besides others. The pre-signed documents were exchanged during the two-day official visit of Prime Minister Shehbaz Sharif here, at the invitation of President of Azerbaijan Ilham Aliyev. Prime Minister Shehbaz and President Ilham Aliyev witnessed the ceremony of exchange of six documents, following their bilateral meeting and the delegation-level talks encompassing cooperation in multiple sectors....[read more](#)

BD and Pakistan resume direct trade after over 50 years (BR)

Bangladesh has resumed direct trade with Pakistan for the first time since its secession from the latter in 1971, with the first shipment of 50,000 tonnes of rice leaving Port Qasim under a government-to-government deal, officials said. The deal follows an improvement in diplomatic relations since an interim government in Bangladesh led by Nobel laureate Muhammad Yunus taking over in the wake of the protests that drove then-Prime Minister Sheikh Hasina out of the country. Previously known as East Pakistan, Bangladesh won independence following a nine-month war....[read more](#)

Multiple MoUs inked (BR)

In a significant development for Pakistan's oil sector, Pakistan State Oil (PSO) and Azerbaijan's largest state-owned oil company, SOCAR, have signed multiple Memorandums of Understanding (MoUs) to enhance energy security and infrastructure. Overall, four MoUs have been signed on Monday in Azerbaijan by the PSO. As part of the agreements, PSO and SOCAR will establish a Joint Trading Company in Singapore to strengthen Pakistan's energy supply chain and capitalize on global market opportunities....[read more](#)

Govt eyes Rs8 per unit power tariff cut in two months (The News)

The government is negotiating with nearly four dozen renewable independent power producers (IPPs) and also the state-owned generation plants to cut the electricity tariff by up to Rs8 per unit within next two months, a senior Power Division official said on Monday. In a parallel effort, officials plan to engage the International Monetary Fund (IMF) next month to seek approval for reducing taxes on the electricity bills, including 18% General Sales Tax (GST), which significantly burdens the consumers....[read more](#)

| PSX Indices Stats | | | | | |
|--|-------------|----------|----------------|-------------|-----------|
| 24-Feb-25 | Index | DoD | MTD | CY25TD | FY25TD |
| KSE100 Index | 114,330 | 1.4% | 0.1% | -0.7% | 45.7% |
| KMI30 Index | 172,364 | 1.6% | 0.2% | -3.5% | 36.3% |
| PSX Mkt Cap* | 14,104 | 1.0% | 0.4% | -2.7% | 35.9% |
| International Stock (returns are USD based) | | | | | 24-Feb-25 |
| Index | Index Level | CY25TD | Index | Index Level | CY25TD |
| KSE100 | 114,330 | -1.09% | HSI | 23,342 | 16.4% |
| SENSEX | 74,454 | -4.72% | SASEIDX | 12,319 | 2.4% |
| NKY | 38,777 | -2.80% | UKX | 8,659 | 5.9% |
| SHASHR | 3,535 | 0.62% | CCMP | 19,287 | -0.1% |
| FSSTI | 3,928 | 3.70% | SPX | 5,983 | 1.7% |
| VNINDEX | 1,305 | 2.98% | INDU | 43,461 | 2.2% |
| USD/PKR, KIBOR and Eurobond | | | | | |
| 24-Feb-25 | | Current | WTD | CY25TD | FY25TD |
| USD/PKR - Inter Bank | | 279.66 | 0.0% | -0.4% | -0.5% |
| USD/PKR - Open Mkt | | 281.60 | -0.6% | -0.7% | -0.5% |
| 6M KIBOR | | 11.86% | 0.0% | -0.3% | -8.3% |
| Pak. Euro Bond (Yield) | | 9.95% | 0.1% | -1.2% | -2.0% |
| Fixed Income (Secondary and Primary Market Yields) | | | | | |
| Tenor | PKRV | Cut Off | Tenor | PKRV | Cut Off |
| 03-M T.Bill | 11.81% | 11.82% | 03-Y PIB | 11.79% | 11.89% |
| 06-M T.Bill | 11.72% | 11.67% | 05-Y PIB | 12.25% | 12.40% |
| 12-M T.Bill | 11.60% | 11.65% | 10-Y PIB | 12.28% | 12.80% |
| Commodities | | | | | |
| International | Last Price | CY25TD | Local | Last Price | CY25TD |
| WTI (bbl) | 71.10 | -0.9% | Cotton (maund) | 17,500 | -1.7% |
| Brent (bbl) | 75.12 | 0.6% | Cement (North) | 1,342 | -5.6% |
| Arablight (bbl) | 76.86 | -0.6% | Cement (South) | 1,383 | -0.1% |
| Coal (ton) | 94.75 | -11.2% | Urea (bag) | 4,519 | -0.8% |
| Gold (oz) | 2,951.73 | 12.5% | DAP (bag) | 12,054 | 1.1% |
| Cotton (lb) | 78.05 | -1.7% | Gold (10grms) | 267,920 | 11.0% |
| Up Coming Board Meetings | | | | | |
| FCCL | 25-Feb | 10:00 AM | HUBC | 26-Feb | 10:00 AM |
| KAPCO | 25-Feb | 10:00 AM | EFUG | 26-Feb | 10:30 AM |
| FHAM | 25-Feb | 11:00 AM | PPL | 26-Feb | 11:00 AM |
| GHGL | 25-Feb | 11:30 AM | CENERGY | 26-Feb | 2:30 PM |
| MUGHAL | 25-Feb | 11:45 AM | THALL | 26-Feb | 3:30 PM |

* PKR bn

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