

World Bank approves \$102m for Resilient, Accessible Microfinance Project (BR)

The World Bank’s Board of Directors approved \$102 million in financing for the Resilient and Accessible Microfinance (RAM) Project, which aims at enhancing access to microcredit and support the resilience of the microfinance sector and its borrowers, particularly in the face of climate-related shocks. “Microfinance is a critical tool for supporting the livelihoods of vulnerable populations in Pakistan. This project will help strengthen the resilience of the microfinance sector, particularly in the face of growing climate risks, ensuring that the sector can continue to provide essential financial services to those who need them most, especially in rural areas” said Najy Benhassine, World Bank country director for Pakistan...[read more](#)

Pakistan receives \$364m external financing in Feb (Mettis Global)

Pakistan secured external financing worth \$364.15 million in February 2025 from multiple financing sources, 45.6% lower than last month and 9.5% higher than the same month last year. Cumulatively, in 8MFY25, the country only managed to secure \$4.65 billion external financing against the annual budget estimates of \$19.39bn for FY25, the latest monthly report by the Economic Affairs Division (EAD) showed. Last year, the government had budgeted \$17.62bn foreign assistance but could only materialise \$9.81 throughout the fiscal year. The total amount comprised \$161.63m in loans and the remaining \$14.57m in grants from various sources...[read more](#)

Bank deposit rate falls by 112bps in Feb (Mettis Global)

The return on bank deposits has decreased by 112 basis points to 5.58% in February 2025 compared to the deposit rate of 6.69% last month, according to the latest official data. On a yearly basis, the weighted average rate paid for deposits by the banking sector has decreased by 436bps compared to the return of 9.94% last year. Meanwhile, the lending rate for all scheduled banks stood at 12.46%, down 29bps compared to January. While it fell 800bps compared to the same month of last year...[read more](#)

Business losses: Financial restructuring under way at PIA, NA told (BR)

Defence Minister Khawaja Asif informed the National Assembly on Wednesday that the cash-starved Pakistan International Airlines (PIA) has initiated a financial restructuring process aimed at tackling its ongoing problem of persistent business losses. In a written response to an inquiry, he stated that the restructuring involved removing the bank debt of Rs268.7 billion, the government's debt of Rs170 billion, legacy operating liabilities totaling Rs188.3 billion, and employee liabilities amounting to Rs44 billion from the corporation's financial records, along with non-core assets valued at Rs26 billion...[read more](#)

Dairy industry takes up 18% GST issue (Tribune)

Special Assistant to Prime Minister for Industries and Production Haroon Akhtar Khan on Wednesday met a delegation of the Pakistan Dairy Association (PDA) to discuss the challenges being faced by the dairy sector and explore potential solutions...[read more](#)

PSX Indices Stats					
19-Mar-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	117,974	0.8%	4.2%	2.5%	50.4%
KMI30 Index	182,437	1.4%	7.5%	2.1%	44.3%
PSX Mkt Cap*	14,355	0.6%	2.7%	-1.0%	38.4%
International Stock (returns are USD based)					19-Mar-25
Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	117,974	1.87%	HSI	24,771	23.5%
SENSEX	75,449	-3.44%	SASEIDX	11,709	-2.7%
NKY	37,752	-5.37%	UKX	8,707	6.5%
SHASHR	3,591	2.21%	CCMP	17,751	-8.1%
FSSTI	3,908	3.19%	SPX	5,675	-3.5%
VNINDEX	1,325	4.57%	INDU	41,965	-1.4%
USD/PKR, KIBOR and Eurobond					
19-Mar-25		Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank		280.21	0.0%	-0.6%	-0.7%
USD/PKR - Open Mkt		282.10	0.0%	-0.9%	-0.7%
6M KIBOR		12.03%	0.0%	-0.1%	-8.1%
Pak. Euro Bond (Yield)		10.24%	-0.1%	-0.9%	-1.8%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.88%	11.82%	03-Y PIB	11.99%	11.89%
06-M T.Bill	11.80%	11.67%	05-Y PIB	12.41%	12.37%
12-M T.Bill	11.73%	11.90%	10-Y PIB	12.32%	12.76%
Commodities					
International	Last Price	CY25TD Local		Last Price	CY25TD
WTI (bbl)	67.50	-5.9%	Cotton (maund)	17,000	-4.5%
Brent (bbl)	71.07	-4.8%	Cement (North)	1,322	-7.0%
Arablight (bbl)	75.02	-2.9%	Cement (South)	1,380	-0.3%
Coal (ton)	87.75	-17.8%	Urea (bag)	4,526	-0.6%
Gold (oz)	3,047.79	16.1%	DAP (bag)	12,127	1.7%
Cotton (lb)	79.00	-0.5%	Gold (10grms)	274,100	13.6%
Up Coming Board Meetings					
AGTL	20-Mar	4:00 PM			
SYS	21-Mar	12:00 PM			
KHYT	25-Mar	11:30 AM			

\* PKR bn

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