

PIBTL clarifies no official communication on PPRA exemption for mineral exports (Profit Pakistan)

Pakistan International Bulk Terminal Limited (PIBTL) has clarified that it has not yet received any official communication regarding the exemption granted by the Public Procurement Regulatory Authority (PPRA) to handle exports of copper, gold, and other minerals. In a statement issued on Tuesday at the Pakistan Stock Exchange (PSX), PIBTL responded to a news report claiming that the PPRA had granted the company an exemption for handling these exports.....[read more](#)

Lucky Cement to suspend trading from April 21 to implement 1:5 stock split (Profit Pakistan)

Lucky Cement Limited (PSX: LUCK) will suspend trading in its shares on the Pakistan Stock Exchange's (PSX) Ready Market from April 21 to April 25, 2025, as it moves to change the face value of its shares from Rs10 to Rs2 each. The move effectively represents a 5-for-1 stock split, increasing the number of outstanding shares from 293 million to 1.46 billion. However, the company's paid-up capital will remain unchanged, as the split only divides existing equity into smaller units—making individual shares more affordable for investors without diluting ownership....[read more](#)

NEPRA to consider Rs0.0309/kWh FCA reduction for March 2025 (Profit Pakistan)

All power consumers of the power distribution companies (DISCOs), except for K-Electric, are set to receive relief of Rs0.0309 per kilowatt-hour (kWh) on account of fuel charges adjustment (FCA) for the month of March 2025. As per details, the National Electric Power Regulatory Authority (NEPRA) has scheduled a public hearing on April 29, 2025, to consider a proposed decrease of Rs0.0309 per kilowatt-hour (kWh) in fuel charges for the DISCOs for March 2025. On behalf of DISCOs, the proposal—submitted by the Central Power Purchasing Agency Guarantee Limited (CPPA-G)—requests reducing the fuel cost component of electricity bills from the reference rate of Rs9.2560/kWh to Rs9.2251/kWh, in accordance with the monthly FCA mechanism....[read more](#)

Rs1.275trn loan to tackle circular debt: CPPA-G likely to sign term sheets with 18 banks (BR)

The Central Power Purchasing Agency-Guaranteed (CPPA-G) is likely to sign term sheets with around 18 commercial banks for Rs 1.275 trillion loan to resolve the issue of circular debt of Rs 2.4 trillion at the weekend, sources told Business Recorder. The entire plan has already been approved by the Task Force on Power which has held meetings with the concerned stakeholders....[read more](#)

Fitch upgrades Pakistan's forex IDR to 'B-' (BR)

Fitch Ratings has upgraded Pakistan's Long-Term Foreign-Currency Issuer Default Rating (IDR) to "B-" from "CCC+", citing fiscal consolidation and external stabilisation. The rating agency stated that the outlook is stable. "The upgrade reflects Fitch's increased confidence that Pakistan will sustain its recent progress on narrowing budget deficits and implementing structural reforms, supporting its International Monetary Fund (IMF) programme performance and funding availability....[read more](#)

PSX Indices Stats					
15-Apr-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	116,776	0.3%	-0.9%	1.4%	48.9%
KMI30 Index	178,352	0.4%	-2.6%	-0.2%	41.1%
PSX Mkt Cap*	14,291	0.3%	-0.6%	-1.4%	37.7%
International Stock (returns are USD based)					15-Apr-25
Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	116,776	0.70%	HSI	21,466	7.0%
SENSEX	76,735	-1.80%	SASEIDX	11,617	-3.5%
NKY	34,268	-14.10%	UKX	8,249	0.9%
SHASHR	3,425	-2.53%	CCMP	16,823	-12.9%
FSSTI	3,625	-4.30%	SPX	5,397	-8.2%
VNINDEX	1,228	-3.08%	INDU	40,369	-5.1%
USD/PKR, KIBOR and Eurobond					
15-Apr-25		Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank		280.57	0.0%	-0.7%	-0.8%
USD/PKR - Open Mkt		282.20	0.0%	-0.9%	-0.8%
6M KIBOR		12.08%	0.0%	-0.1%	-8.1%
Pak. Euro Bond (Yield)		11.42%	-0.9%	0.3%	-0.6%
Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.98%	12.01%	03-Y PIB	11.80%	11.89%
06-M T.Bill	11.91%	12.00%	05-Y PIB	12.31%	12.37%
12-M T.Bill	11.81%	12.01%	10-Y PIB	12.48%	12.76%
Commodities					
International	Last Price	CY25TD Local	Last Price	CY25TD	
WTI (bbl)	61.20	-14.7% Cotton (maund)	16,900	-5.1%	
Brent (bbl)	64.56	-13.5% Cement (North)	1,411	-0.7%	
Arablight (bbl)	69.30	-10.3% Cement (South)	1,387	0.2%	
Coal (ton)	89.90	-15.8% Urea (bag)	4,510	-1.0%	
Gold (oz)	3,230.72	23.1% DAP (bag)	12,222	2.5%	
Cotton (lb)	78.10	-1.6% Gold (10grms)	294,240	21.9%	
Up Coming Board Meetings					
UBL	16-Apr	10:00 AM BAPL	17-Apr	12:00 PM	
BNWM	16-Apr	10:30 AM LOTCHEM	17-Apr	1:00 PM	
BWCL	16-Apr	2:30 PM EPCL	17-Apr	2:00 PM	
RMPL	16-Apr	6:00 PM JSGCL	18-Apr	9:30 AM	
BAFL	17-Apr	11:00 AM GLPL	18-Apr	11:30 AM	

\* PKR bn

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