

### Growth in Pakistan may stay broadly unchanged: IMF (BR)

Growth for Pakistan is expected to remain broadly unchanged in fiscal year 2025, reflecting a 0.6 percentage point downward revision from October because of weaker activity during the first half of fiscal year 2025 and heightened trade uncertainty more than offsetting the positive impact of recent and further expected monetary easing over the second half of this year, said the International Monetary Fund (IMF). The Fund in its latest report "Regional Development and Economic Outlook", GDP growth rate is projected at 2.6 percent for fiscal year 2025 and 3.6 percent for 2026 against 2.5 percent in fiscal year 2024....[read more](#)

### SBP buys \$5.7bn from interbank market to boost forex reserves (Profit)

The State Bank of Pakistan (SBP) purchased \$5.677 billion from the interbank market between June 2024 and January 2025 to strengthen its foreign exchange reserves and meet external debt obligations, according to the central bank's latest data. In January alone, the SBP bought \$154 million in foreign currency, down from \$536 million in December....[read more](#)

### Petrol, diesel prices cut by Rs2 per litre each (The News)

The federal government has reduced the prices of petrol and high-speed diesel (HSD) by Rs2 per litre each for the upcoming fortnight, according to a notification issued on Tuesday, amid subdued trends in international oil markets. The revised rates, based on recommendations from the Oil and Gas Regulatory Authority (Ogra) and relevant ministries, will come into effect from May 1, 2025....[read more](#)

### Pakistan has ample petroleum reserves, says OGRA chairman (Profit)

Chairman OGRA Masroor Khan informed the National Assembly Standing Committee on Petroleum that the country has ample petroleum reserves, sufficient to meet defense needs as well, and that technology is being utilized to curb the smuggling of petroleum products. This disclosure was made by the Chairman OGRA while briefing the National Assembly Standing Committee on Petroleum which met on Wednesday under the chairmanship of Syed Mustafa Mehmood to review the quality of petroleum products, measures to curb smuggling, and the overall strategy for strengthening Pakistan's petroleum and gas sectors....[read more](#)

### PM approves 10-year power expansion plan (IGCEP 2024–34) to save Rs4.7 trillion (Profit)

Prime Minister Shehbaz Sharif has approved Pakistan's revised 10-year Indicative Generation Capacity Expansion Plan (IGCEP 2024–2034), projected to save the national economy Rs4,743 billion (approximately USD 17 billion) by excluding nearly 8,000 megawatts of high-cost electricity projects and optimizing project timelines. The decision was made during a high-level meeting chaired by the Prime Minister in Islamabad, where participants reviewed the government's strategy to reduce electricity tariffs and implement sustainable reforms in the energy sector....[read more](#)

#### PSX Indices Stats

30-Apr-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	111,327	-3.1%	-5.5%	-3.3%	41.9%
KMI30 Index	166,388	-3.9%	-9.1%	-6.9%	31.6%
PSX Mkt Cap*	13,521	-3.1%	-5.9%	-6.7%	30.3%

#### International Stock (returns are USD based)

1-May-25					
Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	111,327	-4.14%	HSI	22,119	10.3%
SENSEX	80,242	2.69%	SASEIDX	11,544	-3.0%
NKY	36,452	-9.65%	UKX	8,497	3.9%
SHASHR	3,436	-2.19%	CCMP	17,711	-9.7%
FSSTI	3,833	1.19%	SPX	5,604	-5.3%
VNINDEX	1,226	-3.20%	INDU	40,753	-4.4%

#### USD/PKR, KIBOR and Eurobond

30-Apr-25	Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank	280.97	0.0%	-0.9%	-0.9%
USD/PKR - Open Mkt	283.00	-0.1%	-1.2%	-1.0%
6M KIBOR	12.10%	0.0%	-0.1%	-8.0%
Pak. Euro Bond (Yield)	12.50%	1.0%	1.4%	0.5%

#### Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.95%	12.01%	03-Y PIB	11.80%	11.89%
06-M T.Bill	11.92%	11.99%	05-Y PIB	12.37%	12.37%
12-M T.Bill	11.95%	12.01%	10-Y PIB	12.50%	12.76%

#### Commodities

International	Last Price	CY25TD	Local	Last Price	CY25TD
WTI (bbl)	59.78	-16.6%	Cotton (maund)	16,900	-5.1%
Brent (bbl)	62.66	-16.1%	Cement (North)	1,425	0.3%
Arablight (bbl)	65.63	-15.1%	Cement (South)	1,384	0.0%
Coal (ton)	88.50	-17.1%	Urea (bag)	4,488	-1.5%
Gold (oz)	3,288.71	25.3%	DAP (bag)	12,526	5.1%
Cotton (lb)	78.00	-1.8%	Gold (10grms)	315,510	30.7%

#### Up Coming Board Meetings

PICT	2-May	2:30 PM
PGIC	6-May	10:00 AM

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