

- Another session with the KSE-100 penned in below 120k
- 29 shares rose while 71 fell with PKGP PA (+10.0%), NATF PA (+9.93%) and MEBL PA (+0.72%) contributing the most to index gains
- SYS PA (-4.98%), ENGROH PA (-1.76%) and PPL PA (-1.78%) were the biggest index drags
- Pakistan's inflation accelerated last month, driven by a jump in food prices, reversing the decline seen in the last few months. CPI rose +3.5% YoY in May above AHL expectations of +3.04%
- The KSE-100 continues to tread water below 120k and with several key support levels below a sustained breach of 120k appears to be inevitable

**KSE-100 Daily Chart**

Source: Bloomberg

2-Jun-25				Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	2-Jun-25	118,877.8		NATF	5.1	5.5	263.0	9.9
Change	Points   %	-813.3 -0.68		PSO	4.6	3.5	365.8	-0.1
KSE100 Return (WTD)	Points   %	-813.3 -0.68		PPL	4.4	7.6	163.4	-1.8
KSE100 Return (MTD)	Points   %	-813.3 -0.68		NBP	4.0	11.7	96.1	1.8
KSE100 Return (CY25TD)	Points   %	3,750.9 3.26		OGDC	2.7	3.7	208.0	-0.7
KSE All Market Cap	PKR bn	14,444.8		FFC	2.7	2.1	365.4	-0.5
KSE All Market Cap	USD bn	51.2		MLCF	2.7	10.1	74.8	-3.9
KSE All Traded Volume (Regular)	mn shares	497.9		HUBC	2.2	4.4	139.3	-0.2
KSE All Traded Value (Regular)	PKR bn	23.5		SYS	2.1	5.8	103.4	-5.0
KSE All Traded Value (Regular)	USD mn	83.2		DCL	1.8	40.4	12.7	5.0

  

Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
PKGP	155.7	14.15	10.0	70.4	SYS	103.4	(5.4)	-5.0	-172.2
NATF	263.0	23.76	9.9	46.3	POML	260.5	(13.7)	-5.0	-1.4
EPCL	34.0	2.13	6.7	16.2	KTML	176.1	(9.0)	-4.9	-16.2
PGLC	22.2	0.92	4.3	0.3	KEL	5.1	(0.2)	-4.3	-21.2
GHGL	34.7	1.41	4.2	16.5	MLCF	74.8	(3.1)	-3.9	-48.2

Source: PSX

Source: PSX

**Disclaimer:** This document has been prepared by Trading Desk at Arif Habib Limited (AHL). This document does not constitute an offer or solicitation for the purchase or sale of any security. This publication is intended only for distribution to the clients of the Company who are assumed to be reasonably sophisticated investors that understand the risks involved in investing in equity securities. The information contained herein is based upon publicly available data and sources believed to be reliable. While every care was taken to ensure accuracy and objectivity, AHL does not represent that it is accurate or complete and it should not be relied on as such. In particular, the report takes no account of the investment objectives, financial situation, and particular needs of investors. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. AHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, AHL is under no obligation to update or keep the information current. AHL is committed to providing independent and transparent recommendations to its client and would be happy to provide any information in response to specific client queries. Past performance is not necessarily a guide to future performance. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult his or her advisors to determine the merits and risks of such investment. AHL or any of its affiliates shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.