

Trump announces Israel-Iran ceasefire (BR)

U.S. President Donald Trump said on Monday that a “complete and total” ceasefire between Israel and Iran will go into force with a view to ending the conflict between the two nations. Trump appeared to suggest that Israel and Iran would have some time to complete any missions that are underway, at which point the ceasefire would begin in a staged process.....[read more](#)

Govt presents Rs28.77bn charged expenditures (BR)

The federal government presented Rs28.774 trillion charged expenditure including in demands for grants and appropriation for the financial year ending on June 30, 2026, in the National Assembly for discussion. Federal Minister for Finance and Revenue Muhammad Aurangzeb presented charged expenditure including demands for grants and appropriation in the house for discussion..... [read more](#)

Power purchase price set at Rs25.98 per unit for next fiscal, down 3.77% (The News)

In a significant move that could ease electricity pricing pressure, the National Electric Power Regulatory Authority (Nepra) has slashed the national average Power Purchase Price (PPP) to Rs25.98 per unit for the fiscal year 2025-26 — down 3.77 percent (or Rs1.02/unit) from the current Rs27/unit. According to Nepra’s latest determination, the total national Power.....[read more](#)

Pakistan seeking to get two loans of \$3.3bn from Chinese banks (The News)

Pakistan is aiming to secure \$3.3 billion in the form of two foreign loans — one a syndicated loan and the other a refinancing of commercial loans — from Chinese banks within the next few days. It is expected that the foreign exchange reserves held by the State Bank of Pakistan (SBP) will surpass the \$14 billion mark if this deal materialises within the outgoing financial year, which ends on June 30.....[read more](#)

Govt purchases around Rs29bn Ijara Sukuk on Bai Mujjal basis (Mettis)

The State Bank of Pakistan (SBP) conducted an auction on Monday for the outright purchase of Government of Pakistan Ijara Sukuk (GIS) on a deferred payment basis (Bai Muajjal), in which it purchased Rs28.95 billion. SBP received bids amounting to Rs35.95bn for the sale of GIS Variable Rental Rate 20 (GIS-VRR-20), which reflects the total value of GIS that participants were willing to sell.....[read more](#)

Govt to recover Rs1.938trn from power consumers in 6 years (BR)

The federal government is to recover \$ 6.7 billion (Rs 1.938 trillion) in six years from power consumers across the country through Debt Service Surcharge (DSS) of Rs 3.23 per unit, which is being uncapped to meet any variation in recovery to meet the target, well informed sources in Power Division told Business Recorder.....[read more](#)

Dealers accuse oil firms of withholding supply (The News)

Senior Vice Chairman of the Pakistan Petroleum Dealers Association Malik Khuda Bakhsh has alleged that oil marketing companies (OMCs) are not supplying petroleum products to dealers as per demand, citing the ongoing Iran-Israel conflict as a trigger for the disruption.....[read more](#)

PSX Indices Stats

23-Jun-25	Index	DoD	MTD	CY25TD	FY25TD
KSE100 Index	116,167	-3.2%	-2.9%	0.9%	48.1%
KMI30 Index	169,942	-4.3%	-5.9%	-4.9%	34.4%
PSX Mkt Cap*	14,064	-3.3%	-3.0%	-3.0%	35.6%

International Stock (returns are USD based) 23-Jun-25

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	116,167	-0.99%	HSI	23,689	18.1%
SENSEX	81,897	4.81%	SASEIDX	10,710	-11.0%
NKY	38,354	-3.86%	UKX	8,758	7.2%
SHASHR	3,544	0.88%	CCMP	19,631	1.7%
FSSTI	3,879	2.42%	SPX	6,025	2.4%
VNINDEX	1,358	7.22%	INDU	42,582	0.1%

USD/PKR, KIBOR and Eurobond

23-Jun-25	Current	WTD	CY25TD	FY25TD
USD/PKR - Inter Bank	283.87	-0.1%	-1.9%	-1.9%
USD/PKR - Open Mkt	285.60	0.1%	-2.1%	-1.9%
6M KIBOR	11.24%	0.0%	-0.9%	-8.9%
Pak. Euro Bond (Yield)	10.60%	0.0%	-0.5%	-1.4%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.17%	11.05%	03-Y PIB	11.42%	11.40%
06-M T.Bill	11.18%	10.97%	05-Y PIB	11.72%	11.70%
12-M T.Bill	11.17%	10.95%	10-Y PIB	12.42%	12.50%

Commodities

International	Last Price	CY25TD Local	Last Price	CY25TD
WTI (bbl)	66.88	-6.7%	Cotton (maund)	16,500 -7.3%
Brent (bbl)	69.88	-6.4%	Cement (North)	1,394 -1.9%
Arablight (bbl)	76.46	-1.1%	Cement (South)	1,457 5.3%
Coal (ton)	91.85	-14.0%	Urea (bag)	4,450 -2.3%
Gold (oz)	3,368.48	28.3%	DAP (bag)	12,788 7.3%
Cotton (lb)	77.55	-2.3%	Gold (10grms)	310,100 28.5%

Up Coming Board Meetings

HINO	26-Jun-25	11:00 AM
EXIDE	27-Jun-25	3:00 PM

* PKR bn

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