

- The KSE-100 built on yesterday's surge with a +0.42% gain to close in on the June highs
- 55 shares rose while 41 fell with BAHF PA (+4.15%), HBL PA (+3.03%) and FATIMA PA (+6.54%) contributing the most to index gains
- HUBC PA (-1.93%), UBL PA (-0.71%) and ENGROH PA (-0.6%) were the biggest index drags
- Regarding the US Trade Talks FinMin Aurangzeb said "Both sides showed satisfaction on the ongoing negotiations and resolved to conclude the trade negotiations next week"
- ADB and WB have approved a total of USD 544mn in loans for Women-Inclusive Finance Sector Development Program. The funding includes a USD 300mn policy based loan and a USD 50mn financial intermediation loan designed to fund credit facilities. The WB approved USD 194mn funding for education and water projects in Pakistan's Southwest Balochistan province
- Weekly charts are looking solid heading in to the last few sessions of the week and 130K remains the current upside target

KSE-100 Daily Chart

Source: Bloomberg

| 25-Jun-25 | | | | | Top Stocks | Trade Val. (USD mn) | Trade Vol. (mn Shares) | Price (PKR) | Change (%) |
|---------------------------------|------------|--------|------------|--------------------|-------------|------------------------|---------------------------|----------------|--------------------|
| KSE100 Index | 25-Jun-25 | | 122,761.6 | | PRL | 5.9 | 47.1 | 35.3 | 7.3 |
| Change | Points % | | 515.0 | 0.42 | PSO | 5.4 | 4.0 | 377.9 | 0.3 |
| KSE100 Return (WTD) | Points % | | 2,738.4 | 2.28 | OGDC | 5.2 | 6.8 | 217.9 | -0.1 |
| KSE100 Return (MTD) | Points % | | 3,070.6 | 2.57 | DGKC | 3.8 | 6.5 | 164.3 | 4.4 |
| KSE100 Return (CY25TD) | Points % | | 7,634.7 | 6.63 | HBL | 3.6 | 5.9 | 173.6 | 3.0 |
| KSE All Market Cap | PKR bn | | 14,858.6 | | NATF | 3.6 | 3.3 | 310.7 | 8.0 |
| KSE All Market Cap | USD bn | | 52.4 | | MLCF | 3.3 | 11.1 | 84.5 | 0.7 |
| KSE All Traded Volume (Regular) | mn shares | | 749.8 | | ATRL | 3.1 | 1.3 | 679.1 | 1.5 |
| KSE All Traded Value (Regular) | PKR bn | | 28.0 | | PPL | 2.8 | 4.8 | 166.6 | -0.4 |
| KSE All Traded Value (Regular) | USD mn | | 98.8 | | MARI | 2.2 | 1.0 | 628.1 | -0.4 |
| Top Gainers | Price | Change | Change (%) | Index Contribution | Top Losers | Price | Change | Change (%) | Index Contribution |
| FHAM | 23.5 | 2.14 | 10.0 | 6.7 | PGLC | 22.0 | -1.45 | -6.2 | -0.5 |
| BNWM | 74.3 | 6.75 | 10.0 | 1.1 | SAZEW | 1,094.8 | -36.58 | -3.2 | -25.9 |
| HUMNL | 12.7 | 1.07 | 9.2 | 20.3 | AGL | 53.5 | -0.98 | -1.8 | -2.1 |
| GHGL | 41.1 | 3.33 | 8.8 | 39.0 | ISL | 87.0 | -1.57 | -1.8 | -8.0 |
| NATF | 310.7 | 23.00 | 8.0 | 44.8 | ISL | 87.0 | -1.57 | -1.8 | -8.0 |
| Source: PSX | | | | | Source: PSX | | | | |

Source: PSX

Source: PSX

Disclaimer: This document has been prepared by Trading Desk at Arif Habib Limited (AHL). This document does not constitute an offer or solicitation for the purchase or sale of any security. This publication is intended only for distribution to the clients of the Company who are assumed to be reasonably sophisticated investors that understand the risks involved in investing in equity securities. The information contained herein is based upon publicly available data and sources believed to be reliable. While every care was taken to ensure accuracy and objectivity, AHL does not represent that it is accurate or complete and it should not be relied on as such. In particular, the report takes no account of the investment objectives, financial situation, and particular needs of investors. The information given in this document is as of the date of this report and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. AHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, AHL is under no obligation to update or keep the information current. AHL is committed to providing independent and transparent recommendations to its client and would be happy to provide any information in response to specific client queries. Past performance is not necessarily a guide to future performance. This document is provided for assistance only and is not intended to be and must not alone be taken as the basis for any investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this document should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved) and should consult his or her advisors to determine the merits and risks of such investment. AHL or any of its affiliates shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.ss