

July FY26: Large-Scale Manufacturing sector grows 9% YoY in Pakistan (BR)

The Large-Scale Manufacturing (LSM) sector showed a growth of almost 9 percent in July of the 2025-26 fiscal year on a year-on-year (YoY) basis, mainly on the back of the robust performance of the textile sector. According to statistics released by the Pakistan Bureau of Statistics (PBS) on Tuesday, LSM registered a growth of 8.99 percent in July on a year-on-year basis and 2.60 percent on a month-on-month basis. The main contributors towards overall growth are food (0.89), beverages (-0.39), garments (3.80), paper & board (0.36), petroleum products (1.01), chemical (-0.24), automobiles (1.33), non-metallic mineral products (0.96), and furniture (0.91). The sectors that showed double-digit growth.....[read more](#)

Credit to private sector in Pakistan rises 15% YoY in August 2025 (BR)

Credit to the private sector posted robust year-on-year growth of over 15 percent in August 2025, driven by easing financial conditions, improving economic activity and continued decline in budgetary borrowing. According to the State Bank of Pakistan (SBP), credit to the private sector reached Rs 9.744 trillion in August 2025, compared to Rs 8.441 trillion in August 2024, showing a robust year-on-year increase of 15.4 percent, or Rs 1.303 trillion. On a monthly basis; however, the trend remained negative as private sector credit declined by 1.7 percent, falling by Rs 173 billion from Rs 9.917 trillion in June 2025 to Rs 9.744trillion in August 2025. SBP believed that the demand for private sector credit[read more](#)

2MFY26: Pakistan's textile exports slump swells trade deficit to \$6bn (BR)

A decline in textile exports in August of the 2025-26 fiscal year swelled the trade deficit to USD 6 billion in the first two months of the ongoing financial year, as the majority of textile sub-sectors showed a negative growth. According to sector-wise details issued by the Pakistan Bureau of Statistics, the trade deficit increased by 29 percent in the first two months of the fiscal year 2025-6 as the exports in August were down by 12.49 percent on a year-on-year (YoY) basis and 10.39 percent on a month-on-month (MoM) basis. According to the figures issued by the Pakistan Bureau of Statistics (PBS) on Tuesday, in July-August, the country's exports stood at USD 5.10 billion.....[read more](#)

Auto financing in Pakistan rises to Rs294bn in August (Mettis)

Automobile financing in Pakistan has increased to Rs294.08bn in August 2025, witnessing a rise of 2.95% MoM compared to Rs285.64bn recorded in July 2025, according to the latest data released by the central bank. On a year on year basis, car financing increased by 29.38%, as in the same period last year, the figure for financing was reported at Rs227.3bn. This decline is mainly attributed to higher interest rates, an increase in car prices, regulative curbs for acquiring loans, and higher taxes on the import of automobiles and their parts. Going by the data provided by the State Bank of Pakistan (SBP), consumer financing for house building stood at Rs211.29bn by the end of August 2025, up by 4.39% YoY.....[read more](#)

PSX Indices Stats

16-Sep-25	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	156,181	0.5%	5.1%	35.7%	24.3%
KMI30 Index	229,722	0.9%	8.2%	28.6%	24.3%
PSX Mkt Cap*	18,383	0.6%	4.1%	26.8%	20.6%

International Stock (returns are USD based) 16-Sep-25

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	156,181	34.23%	HSI	26,439	31.5%
SENSEX	82,381	4.82%	SASEIDX	10,519	-13.2%
NKY	44,902	12.22%	UKX	9,196	13.6%
SHASHR	4,048	15.49%	CCMP	22,334	14.7%
FSSTI	4,338	14.70%	SPX	6,607	11.9%
VNINDEX	1,681	31.61%	INDU	45,758	7.7%

USD/PKR, KIBOR and Eurobond

16-Sep-25	Current	WTD	CY25TD	FY26TD
USD/PKR - Inter Bank	281.51	0.0%	-1.1%	0.8%
USD/PKR - Open Mkt	282.65	0.1%	-1.0%	1.3%
6M KIBOR	11.06%	0.0%	-1.1%	-0.1%
Pak. Euro Bond (Yield)	7.93%	-0.1%	-3.2%	-1.9%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.85%	10.85%	03-Y PIB	11.16%	11.14%
06-M T.Bill	10.85%	10.85%	05-Y PIB	11.48%	11.44%
12-M T.Bill	11.00%	11.00%	10-Y PIB	12.00%	12.04%

Commodities

International	Last Price	CY25TD Local	Last Price	CY25TD	
WTI (bbl)	64.41	-10.2%	Cotton (maund)	15,800	-11.2%
Brent (bbl)	68.36	-8.4%	Cement (North)	1,390	-2.3%
Arablight (bbl)	72.94	-5.6%	Cement (South)	1,443	4.2%
Coal (ton)	84.40	-20.9%	Urea (bag)	4,388	-3.7%
Gold (oz)	3,689.98	40.6%	DAP (bag)	13,744	15.3%
Cotton (lb)	78.10	-1.6%	Gold (10grms)	329,220	36.4%

Up Coming Board Meetings

SLCL	11:00 AM	17-Sep-25	ICL	11:30 AM	18-Sep-25
JKSM	11:00 AM	17-Sep-25	KOHE	2:30 PM	18-Sep-25
SPCL	11:00 AM	17-Sep-25	SINDM	2:30 PM	18-Sep-25
IPAK	10:00 AM	18-Sep-25	PPVC	9:30 AM	19-Sep-25
EMCO	11:15 AM	18-Sep-25	GRYL	10:00 AM	19-Sep-25

* PKR bn

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