

IMF, Pakistan mull cutting GDP growth forecast to 3.5pc (BR)

The International Monetary Fund (IMF) and Pakistani authorities on Monday deliberated on revising downward the GDP projection to 3.5 percent for the current fiscal year against the government target of 4.2 percent, as recent floods caused damage to infrastructure, agriculture, and livestock, well-placed sources revealed to Business Recorder. According to official sources, the talks are part of the ongoing IMF review mission in Islamabad, where both sides are examining the government’s policy actions and financing needs ahead of the release of the next tranche under the Extended Fund Facility (EFF). Sources further revealed that in view of the damages caused by recent floods and external factors, an increase in inflation is anticipated. During the talks inflation target was deliberated upon.....[read more](#)

Pakistan, Malaysia sign six accords: Malaysia to import USD200m meat (BR)

Pakistan and Malaysia on Monday vowed to deepen bilateral cooperation across various sectors, including trade, education, Halal certification and anti-corruption efforts, with Malaysia announcing to import USD200 million worth of Halal meat from Pakistan. Prime Minister Shehbaz Sharif and his Malaysian counterpart Anwar Ibrahim, following their “very productive” discussions at their meeting and delegation-level talks, told a joint press stakeout that their deliberations encompassed bilateral cooperation as well as international issues, including Israel’s oppression in Gaza. Prime Minister Shehbaz, who is on his first visit to Malaysia, said that Pakistan desired to join hands with Malaysia to learn from its expertise and pursue joint ventures and mutually.....[read more](#)

Revised trade data: SBP sees no major impact on C/A statistics (BR)

The State Bank of Pakistan (SBP) has announced the revisions in trade data, however no major changes is expected in the current account (C/A) statistics. SBP on Monday said that in response to recently circulating news that due to recent Pakistan Bureau of Statistics (PBS) trade data revisions, there will be similar revisions in SBP trade data and current account (C/A) balance outturns as well. In this regard, SBP has clarified that SBP’s trade data is computed mainly on the basis of trade payments data received from banks; hence, there will be no significant revision in C/A balance data already published by SBP.....[read more](#)

Govt debt falls by Rs430bn in Jul-Aug (BR)

Pakistan’s central government debt declined by Rs 430 billion during the first two months (July-Aug) of the current fiscal year (FY26). According to the State Bank of Pakistan (SBP), the country’s overall debt stocks (including domestic and external) dropped to Rs 77.458 trillion by the end of August 2025, compared with Rs 77.888 trillion in June 2025. The SBP statistics showed that the bulk of the decline came from domestic debt, which contracted by Rs 398 billion to Rs 54.073 trillion in July-August FY26, down from Rs 54.471 trillion. Sharp fall in domestic debt have been witnessed due to lower borrowing by the federal government followed by the transferred of profit by the SBP to the federal government.....[read more](#)

PSX Indices Stats

6-Oct-25	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	167,752	-0.7%	1.4%	45.7%	33.5%
KMI30 Index	246,317	-1.1%	0.0%	37.9%	33.2%
PSX Mkt Cap*	19,390	-1.4%	0.7%	33.8%	27.2%

International Stock (returns are USD based) 6-Oct-25

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	167,752	44.31%	HSI	26,958	34.4%
SENSEX	81,790	4.67%	SASEIDX	11,605	-3.6%
NKY	47,945	20.18%	UKX	9,479	16.0%
SHASHR	4,070	15.85%	CCMP	22,942	18.8%
FSSTI	4,422	16.74%	SPX	6,740	14.6%
VNINDEX	1,696	33.84%	INDU	46,695	9.8%

USD/PKR, KIBOR and Eurobond

6-Oct-25	Current	WTD	CY25TD	FY26TD
USD/PKR - Inter Bank	281.25	0.0%	-1.0%	0.9%
USD/PKR - Open Mkt	282.70	0.0%	-1.1%	1.3%
6M KIBOR	11.17%	0.0%	-1.0%	0.0%
Pak. Euro Bond (Yield)	7.66%	0.0%	-3.5%	-2.2%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.00%	11.05%	03-Y PIB	11.27%	11.14%
06-M T.Bill	11.00%	11.05%	05-Y PIB	11.58%	11.44%
12-M T.Bill	11.15%	11.19%	10-Y PIB	12.03%	12.04%

Commodities

International	Last Price	CY25TD Local	Last Price	CY25TD
WTI (bbl)	61.83	-13.8%	Cotton (maund)	15,600 -12.4%
Brent (bbl)	65.63	-12.1%	Cement (North)	1,381 -2.9%
Arablght (bbl)	67.53	-12.6%	Cement (South)	1,449 4.7%
Coal (ton)	83.90	-21.4%	Urea (bag)	4,386 -3.7%
Gold (oz)	3,960.98	50.9%	DAP (bag)	14,000 17.4%
Cotton (lb)	76.45	-3.7%	Gold (10grms)	357,090 48.0%

Up Coming Board Meetings

DBCI	9:30 AM	7-Oct-25	PACE	11:45 AM	7-Oct-25
LPGL	10:00 AM	7-Oct-25	TELE	12:00 PM	7-Oct-25
CHBL	11:00 AM	7-Oct-25	SGPL	1:00 PM	7-Oct-25
MDTL	11:00 AM	7-Oct-25	DNCC	3:00 PM	7-Oct-25
CTM	11:00 AM	7-Oct-25	CHBL	11:00 AM	9-Oct-25

* PKR bn

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