

World Bank downgrades Pakistan's growth projection to 2.6pc (BR)

The World Bank has revised the GDP growth rate projection downward for Pakistan by 0.5 per cent to 2.6 per cent for the current fiscal year 2025-26 against the earlier projection of 3.1 percent (June 2025), while saying that ongoing catastrophic floods have damped the forecast, and also warned of a rise in inflation due to disruption in food supply chain. In its latest report, "Middle East, North Africa, Afghanistan, and Pakistan (MENAAP) economic update, jobs and women untapped talent, unrealized growth," the Bank stated that early estimates suggest a drop of at least 10 percent in agricultural output in Punjab, affecting major crops such as rice, sugarcane, cotton, wheat, and maize. For fiscal year 2026-27.....[read more](#)

Pakistan's central bank cautious on rate cuts, sees stable inflation (Mettis)

Pakistan's central bank remains cautious about easing monetary policy as it assesses the economic fallout from recent devastating floods and awaits the outcome of an ongoing International Monetary Fund (IMF) review, as Bloomberg reported Governor Jameel Ahmad speaking in an interview from Islamabad, noted that renewed price pressures stemming from the floods and external funding risks could limit scope for further interest-rate cuts. "The State Bank of Pakistan remains very cautious, even after an extended tightening cycle," he said. Inflation, which has eased significantly from last year's record highs, may temporarily exceed the upper bound.....[read more](#)

Tax collection shortfall challenge: IMF likely to stipulate new steps (BR)

The International Monetary Fund (IMF) may propose new contingency revenue measures in case a shortfall in tax collection of the Federal Board of Revenue (FBR) continues in the second quarter of 2025-26. Official sources told Business Recorder that the issue of revenue shortfall of the FBR was discussed threadbare during the ongoing policy-level talks between the Pakistani authorities and the IMF review mission. The FBR has informed the IMF that the FBR has collected Rs 2,885 billion during the first quarter (July-September) 2025-26 against the assigned target of Rs 3,083 billion, reflecting a shortfall of Rs 198 billion. The FBR has collected Rs 1230 billion during September 2025 against the assigned monthly target of 1368 billion.....[read more](#)

Pakistani banks outshine Asia-Pacific rivals in S&P Global rankings (ARY)

Pakistani banks have outperformed their regional counterparts across the Asia-Pacific, with the Bank of Punjab (BOP) emerging as the most successful institution in the region, according to a new report by S&P Global Market Intelligence. The report reveals that the Bank of Punjab (BOP) recorded an impressive 176.4 percent profit growth, making it the top-performing publicly traded bank in the Asia-Pacific with a market capitalization exceeding \$100 million. The Bank of Khyber secured the second position, posting a 108 percent return, while several other Pakistani banks — including the National Bank of Pakistan (NBP), JS Bank, Askari Bank,.....[read more](#)

PSX Indices Stats

7-Oct-25	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	166,174	-0.9%	0.4%	44.3%	32.3%
KMI30 Index	242,071	-1.7%	-1.7%	35.5%	30.9%
PSX Mkt Cap*	19,259	-0.7%	0.0%	32.9%	26.4%

International Stock (returns are USD based) 7-Oct-25

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	166,174	42.97%	HSI	26,958	34.4%
SENSEX	81,927	4.85%	SASEIDX	11,583	-3.8%
NKY	47,951	20.19%	UKX	9,484	16.0%
SHASHR	4,070	15.85%	CCMP	22,788	18.0%
FSSTI	4,472	18.08%	SPX	6,715	14.2%
VNINDEX	1,685	33.04%	INDU	46,603	9.5%

USD/PKR, KIBOR and Eurobond

7-Oct-25	Current	WTD	CY25TD	FY26TD
USD/PKR - Inter Bank	281.22	0.0%	-0.9%	0.9%
USD/PKR - Open Mkt	282.80	-0.1%	-1.1%	1.2%
6M KIBOR	11.17%	0.0%	-1.0%	0.0%
Pak. Euro Bond (Yield)	7.66%	0.0%	-3.5%	-2.2%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.00%	11.05%	03-Y PIB	11.26%	11.14%
06-M T.Bill	11.00%	11.05%	05-Y PIB	11.50%	11.44%
12-M T.Bill	11.15%	11.19%	10-Y PIB	12.02%	12.04%

Commodities

International	Last Price	CY25TD	Local	Last Price	CY25TD
WTI (bbl)	62.24	-13.2%	Cotton (maund)	15,500	-12.9%
Brent (bbl)	65.94	-11.7%	Cement (North)	1,381	-2.9%
Arablght (bbl)	68.09	-11.9%	Cement (South)	1,449	4.7%
Coal (ton)	83.40	-21.9%	Urea (bag)	4,386	-3.7%
Gold (oz)	3,984.85	51.8%	DAP (bag)	14,000	17.4%
Cotton (lb)	76.65	-3.5%	Gold (10grms)	361,630	49.8%

Up Coming Board Meetings

JLICL	10:00 AM	8-Oct-25	GRR	2:30 PM	10-Oct-25
ITANZ	10:30 AM	8-Oct-25	PAKOXY	5:00 PM	13-Oct-25
CHBL	11:00 AM	9-Oct-25	EFERT	10:00 AM	14-Oct-25
BWHL	11:00 PM	10-Oct-25	GTYR	11:00 AM	14-Oct-25
DCR	2:30 PM	10-Oct-25	MFFL	2:00 PM	14-Oct-25

* PKR bn

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