

Pakistan
Stock Market

C/A posts surplus in Sept on stronger remittances (BR)

Pakistan's current account turned into a surplus in September 2025, supported by higher inflows of workers' remittances, according to data released by the State Bank of Pakistan (SBP). According to the vSBP, the country recorded a current account surplus of USD 110 million in September 2025, reversing a USD 325 million deficit in August 2025. This marks the first monthly surplus of FY26 after two consecutive months of deficits. Earlier, the current account had earlier recorded a USD 254 million deficit in July 2025 and another deficit in August 2025. Year-on-year.....[read more](#)

Q1 FDI dives 34pc to USD568.8m YoY (BR)

Foreign Direct Investment (FDI) in Pakistan dropped 34 percent in the first quarter of this fiscal year (FY26), the State Bank of Pakistan (SBP) reported on Monday. Pakistan fetched FDI amounting to USD 568.8 million during July-September of the current fiscal year, compared with USD 864.6 million in the same period last year, depicting an increase of USD 296 million. During the quarter, total FDI inflows amounted to USD 886 million down from USD 1.315 billion in same quarter of last year, reflecting continued investor caution amid global and domestic economic challenges.....[read more](#)

ITeS exports register growth of 20.5pc in Q1 YoY (BR)

Pakistan's information technology and IT-enabled services (ITeS) export, comprising computer services and call centre services, totalled USD 1.057 billion during the first quarter (July-September) of the current fiscal year 2026, registering a growth of around 20.5 percent as compared to USD 876 million in the same period of fiscal year 2025. According to the latest data revealed by the State Bank of Pakistan (SBP), the country's IT export remittances rose 25 percent on a year-on-year basis in September 2025, reaching USD 366 million as compared to USD 292 million in the.....[read more](#)

Decisions on KE (BR)

The National Electric Power Regulatory Authority (Nepra) has issued determinations on the review motions filed against its earlier decisions regarding generation, transmission, supply tariffs and write-off claims of K-Electric. According to the new determinations, Nepra has upheld its previous decision on KE's write-off claims amounting to Rs 50 billion, stating that the Authority "finds no reason to modify or alter the impugned decision." However, the regulator has made amendments in certain aspects of its earlier determinations related to transmission, generation, and supply tariffs. The review motions were filed by the Power Division, Tanveer Barry.....[read more](#)

OCAC seeks POL cargo clearance without bank guarantee (BR)

The Oil Marketing Companies Advisory Council (OCAC) has urged Chief Minister Sindh Murad Ali Shah, to direct the FBR and Customs to allow clearance of all POL cargoes without bank guarantees or IDC inclusion for ensuring uninterrupted fuel supplies across the country. n a letter addressed to the Sindh Chief Minister and copies of which sent to Minister for Petroleum, Secretary Petroleum, Secretary Excise and Taxation and Narcotics Control Department, Government of Sindh, Personal Secretary to the Prime Minister, and Chairman OGRA, Secretary General of the OCAC Syed Nazir.....[read more](#)

PSX Indices Stats					
20-Oct-25	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	166,243	1.5%	0.5%	44.4%	32.3%
KMI30 Index	241,117	1.1%	-2.1%	35.0%	30.4%
PSX Mkt Cap*	19,203	1.2%	-0.3%	32.5%	26.0%

International Stock (returns are USD based)						20-Oct-25
Index	Index Level	CY25TD	Index	Index Level	CY25TD	
KSE100	166,243	43.10%	HSI	25,859	28.9%	
SENSEX	84,363	7.97%	SASEIDX	11,645	-3.3%	
NKY	49,186	23.29%	UKX	9,404	15.1%	
SHASHR	4,051	15.29%	CCMP	22,991	19.1%	
FSSTI	4,329	14.29%	SPX	6,735	14.5%	
VNINDEX	1,636	29.18%	INDU	46,707	9.8%	

USD/PKR, KIBOR and Eurobond					
20-Oct-25	Current	WTD	CY25TD	FY26TD	
USD/PKR - Inter Bank	281.07	0.0%	-0.9%	1.0%	
USD/PKR - Open Mkt	282.85	0.0%	-1.1%	1.2%	
6M KIBOR	11.18%	0.0%	-1.0%	0.0%	
Pak. Euro Bond (Yield)	7.67%	-0.1%	-3.5%	-2.2%	

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.97%	11.05%	03-Y PIB	11.27%	11.35%
06-M T.Bill	11.01%	11.04%	05-Y PIB	11.40%	11.50%
12-M T.Bill	11.18%	11.25%	10-Y PIB	11.90%	12.00%

Commodities					
International	Last Price	CY25TD Local	Last Price	CY25TD	
WTI (bbl)	57.22	-20.2%	Cotton (maund)	15,100	-15.2%
Brent (bbl)	60.86	-18.5%	Cement (North)	1,373	-3.4%
Arablight (bbl)	63.69	-17.6%	Cement (South)	1,441	4.1%
Coal (ton)	81.60	-23.6%	Urea (bag)	4,377	-3.9%
Gold (oz)	4,356.30	66.0%	DAP (bag)	14,508	21.7%
Cotton (lb)	75.10	-5.4%	Gold (10grms)	400,980	66.1%

Up Coming Board Meetings					
Company	Time	Date	Item	Time	Date
JSIL	10:30 AM	21-Oct-25	TRIPF	2:30 PM	21-Oct-25
TPLT	10:30 AM	21-Oct-25	NICL	2:30 PM	21-Oct-25
BCL	11:30 AM	21-Oct-25	EPCL	3:00 PM	21-Oct-25
PTC	11:40 AM	21-Oct-25	AHL	4:00 PM	21-Oct-25
PRET	12:00 PM	21-Oct-25	EPQL	9:30 AM	22-Oct-25

* PKR bn

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