

ADB says growth outlook has improved (BR)

The growth outlook for Pakistan has improved for both 2025 and 2026, as the prices of key food items have begun to stabilize following a sharp increase in the months immediately after the floods, said the Asian Development Bank (ADB). In its report 'Asian Development Outlook growth steadies but uncertainty lingers', the Bank stated that in the case of South Asia, 2026 growth forecasts have been revised upward for Sri Lanka and Pakistan, respectively, due to increased public investment and a less-severe-than-anticipated impact of flooding..... [read more](#)

Equipment, services for Reko Diq project (BR)

US Deputy Chief of Mission (DCM) and Acting Ambassador to Pakistan, Natalie A. Baker, on Wednesday said the recently-approved USD1.25 billion financing from the US Export-Import (EXIM) Bank for the Reko Diq project would bring up to USD2 billion in high-quality US mining equipment and services to support its development. In a video statement posted on X, Baker highlighted the recently announced USD1.25 billion financing package from the US EXIM Bank for the RekoDiq copper-gold mine in Balochistan.....[read more](#)

T-bill yields show mixed performance (The News)

The government raised Rs916 billion from the auction of market Treasury bills on Wednesday, with yields mixing, falling on shorter-tenor papers but remaining flat otherwise as investors looked ahead to the central bank's meeting next week, where policymakers are widely expected to keep interest rates unchanged. The one-month T-bill yield fell by 4 basis points (bps) to 10.8492 per cent, according to the auction result released by the State Bank of Pakistan (SBP).....[read more](#)

Tariff issue resolved; Kapco resumes operations, rejoins national grid (BR)

The Kot Addu Power Company Limited (Kapco) has resumed operations and rejoined the national grid after more than 10 weeks of suspension that began on October 1, 2025. With the tariff issue resolved, Kapco's return strengthens supply reliability in southern Punjab and restores a key Black Start-capable facility to the national system. According to an official announcement from the Company, the interruption had occurred due to tariff limitations linked with the previously approved Indicative Generation Capacity Expansion Plan (IGCEP) and Power Acquisition Program (PAP) frameworks.....[read more](#)

OGDCL announces major discovery in Kohat (BR)

The Oil and Gas Development Company Limited (OGDCL) on Wednesday announced a major oil and gas discovery at its exploratory well Baragzai X-01 (Slant) in Nashpa Block, in Khyber Pakhtunkhwa's Kohat district. The well is currently producing 2,280 Barrels per Day (BPD) of oil and 5.6 Million Standard Cubic Feet per Day (MMSCFD) of gas, through choke size 32/64" at wellhead flowing pressure (WHFP) of 2400 psi. This marks the first hydrocarbon discovery from the Kingriali Formation in the Nashpa Block.....[read more](#)

PSX Indices Stats

10-Dec-25	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	169,452	0.0%	1.7%	47.2%	34.9%
KMI30 Index	243,290	-0.2%	1.7%	36.2%	31.6%
PSX Mkt Cap*	19,290	0.1%	2.2%	33.1%	26.6%

International Stock (returns are USD based)

Index	Index Level	CY25TD	Index	Index Level	CY25TD
KSE100	169,452	46.23%	HSI	25,335	26.3%
SENSEX	84,666	8.35%	SASEIDX	10,700	-11.1%
NKY	50,493	26.57%	UKX	9,642	18.0%
SHASHR	4,072	15.91%	CCMP	23,576	22.1%
FSSTI	4,502	18.87%	SPX	6,841	16.3%
VNINDEX	1,733	36.82%	INDU	47,560	11.8%

USD/PKR, KIBOR and Eurobond

10-Dec-25	Current	WTD	CY25TD	FY26TD
USD/PKR - Inter Bank	280.37	0.0%	-0.7%	1.2%
USD/PKR - Open Mkt	283.20	0.1%	-1.2%	1.1%
6M KIBOR	11.16%	0.0%	-1.0%	0.0%
Pak. Euro Bond (Yield)	7.53%	0.0%	-3.6%	-2.3%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.85%	11.00%	03-Y PIB	11.40%	11.49%
06-M T.Bill	10.97%	11.00%	05-Y PIB	11.58%	11.64%
12-M T.Bill	11.14%	11.27%	10-Y PIB	11.91%	12.00%

Commodities

International	Last Price	CY25TD Local	Last Price	CY25TD
WTI (bbl)	58.75	-18.1% Cotton (maund)	15,400	-13.5%
Brent (bbl)	62.48	-16.3% Cement (North)	1,379	-3.0%
Arablght (bbl)	64.18	-17.0% Cement (South)	1,441	4.1%
Coal (ton)	90.65	-15.1% Urea (bag)	4,315	-5.3%
Gold (oz)	4,216.72	60.7% DAP (bag)	14,672	23.1%
Cotton (lb)	73.95	-6.9% Gold (10grms)	384,180	59.2%

Up Coming Board Meetings

* PKR bn

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