

- Strong week for the KSE-100 with a gain of +1.6% WoW in which we saw multiple intraday pushes above 170k
- On Friday 61 shares rose while 37 fell with FFC PA (+2.23%), MCB PA (+2.97%) and SYS PA (+2.39%) contributed the most to index gains
- SRVI PA (-3.57%), ENGROH PA (-0.54%) and DHPL PA (-2.44%) were the biggest index drags
- World Bank approves USD 400mn loan for the Punjab province to help provide safely managed water, sanitation and basic hygiene services
- The IMF's new conditions recommend Pakistan to reform and enhance effectiveness of Federal Board of Revenue and develop tax reform strategy
- The battle for 170k should decisively conclude in the coming week where the upside draw is @ 171k and support @ 168.5k

KSE-100 Daily Chart



Source: Bloomberg

12-Dec-25				Top Stocks	Trade Val. (USD mn)	Trade Vol. (mn Shares)	Price (PKR)	Change (%)
KSE100 Index	12-Dec-25		169,864.5	NML	11.1	16.6	186.3	5.4
Change	Points   %	1,289.8	0.77	PPL	8.0	10.1	220.3	1.5
KSE100 Return (WTD)	Points   %	2,778.9	1.66	MLCF	4.6	10.5	123.3	3.2
KSE100 Return (MTD)	Points   %	3,186.8	1.91	SSGC	4.6	31.2	41.4	-2.5
KSE100 Return (CY25TD)	Points   %	54,737.6	47.55	MEBL	4.6	3.0	431.8	0.2
KSE All Market Cap	PKR bn		19,321.8	FFC	4.5	2.2	584.9	2.2
KSE All Market Cap	USD bn		68.9	OGDC	4.2	4.3	275.1	0.8
KSE All Traded Volume (Regular)	mn shares		873.0	HUMNL	3.8	71.8	14.9	1.6
KSE All Traded Value (Regular)	PKR bn		40.9	PSO	3.8	2.3	469.4	0.3
KSE All Traded Value (Regular)	USD mn		145.8	NCPL	3.4	21.0	44.9	-1.3

Top Gainers	Price	Change	Change (%)	Index Contribution	Top Losers	Price	Change	Change (%)	Index Contribution
NML	186.3	9.54	5.4	51.4	PGLC	15.9	-0.64	-3.9	-0.2
KAPCO	36.4	1.32	3.8	20.5	SRVI	1,550.8	-57.43	-3.6	-46.0
CHCC	359.8	12.96	3.7	47.2	JVDC	77.6	-2.53	-3.2	-14.8
MLCF	123.3	3.81	3.2	61.2	GADT	377.5	-10.24	-2.6	-2.9
MCB	368.0	10.62	3.0	150.0	SSGC	41.4	-1.06	-2.5	-11.1

Source: PSX

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