

### Govt OKs sale of imported wheat at subsidised rates(Tribune)

The government on Wednesday approved the sale of 500,000 metric tons of wheat in the open market at subsidized rates, including nearly 300,000 metric tons of imported wheat, which may cause a loss of Rs2,355 per 40-kilogram bag to the exchequer.

In addition to the open market sale through competitive bidding, the government decided to sell another 300,000 metric tons of wheat to the Punjab government at Rs592 per 40 kg below its cost. The Economic Coordination Committee (ECC) of the cabinet took the decision to sell the wheat at a loss, highlighting the federal government's poor economic and commercial planning. Expensive wheat was imported earlier, and it will now be sold well below the cost of purchase and storage.....[read more](#)

### Pakistan offers Turkiye rice exports at competitive rates(Tribune)

Pakistan is fully prepared to supply both Basmati and non-Basmati rice to Turkiye at internationally competitive rates and Turkiye can consider increasing imports as Pakistan's primary objective is to enhance volumes rather than maximise prices in order to safeguard farmer incomes and sustain the agricultural value chain. Federal Minister for Commerce Jam Kamal Khan stated this during a meeting with Turkish Ambassador Dr Irfan Nezirolu. The meeting was held on the directives of Prime Minister Shehbaz Sharif, who has called for strengthening agricultural exports, particularly rice, amid intensifying global competition.....[read more](#)

### Net metering credit issue fixed(Tribune)

Federal Minister for Power Division Awais Ahmad Khan Leghari has taken notice of complaints regarding absence of crediting the net metering users' units under instructions from the Power Planning and Monitoring Company (PPMC). Following the minister's directives, PPMC promptly reviewed the instructions sent to all power distribution companies (DISCOs) regarding the credit of units of net metering consumers. "The issue of crediting units is resolved after the issuance of revised directives," said a statement issued on Wednesday. As per details, some net metering consumers have installed systems exceeding the approved capacity under their licence. As a result, during the previous month, a few such consumers were not provided any credit for the electricity they supplied to the grid.....[read more](#)

### Economic Coordination Committee approves technical supplementary grants of over Rs66.11bn(BR)

The Economic Coordination Committee (ECC) of the Cabinet on Wednesday approved several technical supplementary grants (TSGs) of over Rs66.11 billion, including Rs23.42 billion for sharing of subsidy on imported urea at a 50:50 basis between the federal and provincial governments. ECC of the Cabinet met under the chairmanship of Federal Minister for Finance and Revenue Muhammad Aurangzeb to consider a range of economic, fiscal and sectoral matters aimed at ensuring macroeconomic stability, protecting consumers, strengthening social services and addressing operational requirements of key public sector entities.....[read more](#)

PSX Indices Stats					
28-Jan-26	Index	DoD	MTD	CY25TD	FY26TD
KSE100 Index	188,380	0.1%	8.2%	8.2%	50.0%
KMI30 Index	267,198	-0.1%	7.5%	7.5%	44.5%
PSX Mkt Cap*	21,186	0.2%	10.2%	10.2%	39.0%

International Stock (returns are USD based)					
					28-Jan-26
Index	Index Level	CY25TD	Index	Index Level	CY25TD
<b>KSE100</b>	<b>188,380</b>	<b>8.35%</b>	HSI	27,827	8.6%
SENSEX	82,345	-3.37%	SASEIDX	11,458	9.2%
NKY	53,359	6.00%	UKX	10,154	2.2%
SHASHR	4,353	4.60%	CCMP	23,857	2.6%
FSSTI	4,909	5.66%	SPX	6,978	1.9%
VNINDEX	1,803	1.03%	INDU	49,016	2.0%

USD/PKR, KIBOR and Eurobond					
28-Jan-26	Current	WTD	CY25TD	FY26TD	
USD/PKR - Inter Bank	279.81	0.0%	0.1%	1.4%	
USD/PKR - Open Mkt	282.30	0.1%	0.3%	1.4%	
6M KIBOR	10.48%	0.3%	-0.2%	-0.7%	
Pak. Euro Bond (Yield)	7.20%	-0.1%	-0.2%	-2.7%	

Fixed Income (Secondary and Primary Market Yields)					
Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	10.23%	9.90%	03-Y PIB	10.29%	10.14%
06-M T.Bill	10.28%	9.95%	05-Y PIB	10.63%	10.53%
12-M T.Bill	10.33%	10.00%	10-Y PIB	11.07%	11.00%

Commodities					
International	Last Price	CY25TD Local	Last Price	CY25TD	
WTI (bbl)	63.80	11.1%	Cotton (maund)	15,400	-0.6%
Brent (bbl)	68.91	13.2%	Cement (North)	1,381	-0.7%
Arablght (bbl)	66.10	7.0%	Cement (South)	1,449	0.2%
Coal (ton)	89.10	3.4%	Urea (bag)	4,344	1.1%
Gold (oz)	5,417.21	25.4%	DAP (bag)	14,317	-1.3%
Cotton (lb)	73.30	-1.3%	Gold (10grms)	465,110	17.0%

Up Coming Board Meetings					
INIL	10:00 AM	29-Jan-26	JSML	11:00 AM	29-Jan-26
ATLH	10:00 AM	29-Jan-26	CHAS	11:00 AM	29-Jan-26
FFC	10:30 AM	29-Jan-26	PMRS	11:30 AM	29-Jan-26
JDWS	11:00 AM	29-Jan-26	SNBL	12:00 PM	29-Jan-26
SEPL	11:00 AM	29-Jan-26	SHJS	12:00 PM	29-Jan-26

\* PKR bn

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