

Pakistan exports reach \$2.5bn in February 2026(Mettis)

Provisional State Bank of Pakistan data reveals total export receipts of \$2.48 billion for February 2026 underpinned by \$1.36bn in textile shipments, a dramatic 62% monthly surge in ore and mineral exports, and the strongest cereal export month since October 2025. According to provisional data released by the State Bank of Pakistan (SBP) in February 2026, Pakistan's total exports on a Balance of Payments basis reached \$2.48bn in February 2026, while bank receipts on an FOB basis after deducting freight costs stood at \$2.43bn. The headline BOP figure represents a 9.6% decline compared to the revised January 2026 reading of \$2.75bn. A notable bright spot within the month's data was the ores and minerals category, which posted a 62% month-on-month surge the strongest monthly jump recorded in that segment so far in 2026..... [read more](#)

IMF to set tax benchmarks for FBR(Tribune)

The International Monetary Fund (IMF) may impose three more conditions on Pakistan to ensure target-based tax collection against some enforcement measures, which have largely remained on paper and could not yield additional revenues. Government sources told The Express Tribune that the IMF has proposed two to three new structural benchmarks for monitoring the progress of the Federal Board of Revenue against the enforcement measures. The global lender wants tangible outcomes against the Compliance Risk Management, the Digital Invoicing Initiative and monitoring of production facilities of the outlets, the sources added. However, the FBR is reluctant to accept the target-based conditions, partly because some outcomes may not be in the hands of the tax authorities, the sources added.[read more](#)

Fertilizer offtake increases over 8% in Feb(Mettis)

Fertilizer consumption in Pakistan witnessed moderate performance in February 2026, as overall nutrient offtake increased by 8.3% year-on-year to 250,000 tonnes, according to the latest Monthly Fertilizer Review released by the National Fertilizer Development Centre (NFDC). In February, urea offtake was at 251,000 tonnes, registering a decrease of 27.7% compared to the same month last year. On the other hand, DAP consumption increased by 154.4%, to 102,000 tonnes. Nutrient-wise, nitrogen offtake decreased by 13.5% while potash increased by 49% and phosphate by 144.9%.....[read more](#)

KAPCO to acquire 46% stake in Attock Cement(Mettis)

Kot Addu Power Company Limited (PSX:KAPCO) has been authorized to invest up to \$74.62 million in equivalent Rupees for the acquisition of up to 63,238,327 ordinary shares of Attock Cement Pakistan Limited. This represents a stake of up to 46% of its issued and paid-up share capital. The authorization was passed through a resolution at the company's 14th Extraordinary General Meeting held on March 16, 2026. The resolution further empowers any two of the Chief Executive, General Manager Finance/CFO, and/or Company Secretary, acting jointly, to execute all acts, agreements, and documents necessary to implement the transaction, including requisite regulatory filings.....[read more](#)

PSX Indices Stats

17-Mar-26	Index	DoD	MTD	CY26TD	FY26TD
KSE100 Index	150,016	0.6%	-10.7%	-13.8%	19.4%
KMI30 Index	214,855	0.7%	-8.7%	-13.6%	16.2%
PSX Mkt Cap*	16,793	-0.2%	-11.3%	-12.6%	10.2%

International Stock (returns are USD based) 17-Mar-26

Index	Index Level	CY26TD	Index	Index Level	CY26TD
KSE100	150,016	-13.55%	HSI	25,869	0.9%
SENSEX	76,071	-10.74%	SASEIDX	10,946	4.3%
NKY	53,700	6.68%	UKX	10,404	4.8%
SHASHR	4,247	2.05%	CCMP	22,480	-3.3%
FSSTI	4,936	6.24%	SPX	6,716	-1.9%
VNINDEX	1,710	-4.16%	INDU	46,993	-2.2%

USD/PKR, KIBOR and Eurobond

17-Mar-26	Current	WTD	CY26TD	FY26TD
USD/PKR - Inter Bank	279.27	0.0%	0.3%	1.6%
USD/PKR - Open Mkt	280.30	0.0%	1.0%	2.1%
6M KIBOR	11.35%	0.3%	0.7%	0.2%
Pak. Euro Bond (Yield)	8.81%	0.0%	1.4%	-1.1%

Fixed Income (Secondary and Primary Market Yields)

Tenor	PKRV	Cut Off	Tenor	PKRV	Cut Off
03-M T.Bill	11.20%	11.50%	03-Y PIB	11.57%	10.25%
06-M T.Bill	11.33%	11.50%	05-Y PIB	12.03%	10.75%
12-M T.Bill	11.64%	10.60%	10-Y PIB	12.48%	11.24%

Commodities

International	Last Price	CY26TD Local	Last Price	CY26TD
WTI (bbl)	94.73	65.0% Cotton (maund)	15,400	-0.6%
Brent (bbl)	102.40	68.3% Cement (North)	1,481	6.4%
Arablght (bbl)	124.94	102.3% Cement (South)	1,471	1.7%
Coal (ton)	110.90	28.7% Urea (bag)	4,451	3.6%
Gold (oz)	5,005.61	15.9% DAP (bag)	14,144	-2.5%
Cotton (lb)	76.45	2.9% Gold (10grms)	439,390	10.6%

Up Coming Board Meetings

SGF	10:00 AM	18-Mar-26	IGIL	2:00 PM	24-Mar-26
AGIC	10:30 AM	18-Mar-26	IGIHL	12:00 PM	25-Mar-26
SRVI	11:30 AM	18-Mar-26	PKGS	12:00 PM	26-Mar-26
PABC	12:00 PM	18-Mar-26			
AGP	2:00 PM	19-Mar-26			

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