

ARIF HABIB LIMITED

Result Sheet for Resolution at the Extraordinary General Meeting to be held on Tuesday, December 26, 2023

at 11:00 a.m at the PSX Auditorium,

Stock Exchange Building, and Stock Exchange Road, Karachi.

| | |
|--------------------------------------|------------------------------|
| Date of the AGM/EOGM | 26 Dec, 2023 |
| Date of poll | 26 Dec, 2023 |
| Dates for casting e-voting | 20 Dec, 2023 To 25 Dec, 2023 |
| Last date of receiving postal ballot | 25 Dec, 2023 |

Resolution

| | |
|------------------|--|
| Agenda Item No.A | <p>Pursuant to the Order of the High Court of Sindh at Karachi dated November 23, 2023, passed in Civil Miscellaneous Application No. 2559 of 2023, in Petition bearing J. C. M. No. 31 of 2023, to consider and, if thought fit, to pass, with or without modification, the following resolution for, inter alia, a corporate restructuring / reorganization of the Company and its holding / parent Company, Arif Habib Corporation Limited ("AHCL"), involving the bifurcation / separation of the Company into two segments / undertakings, i.e. the Demerged Undertaking and the Retained Undertaking, and merger, by way of amalgamation, of the Demerged Undertaking with and into AHCL, along with ancillary matters thereto, in accordance with the Scheme of Arrangement dated November 17, 2023, as approved by the Board of Directors of the Company on November 17, 2023.</p> <p>The resolution to be passed by the requisite majority of members of the Company under Sections 279 and 282 of the Companies Act, 2017 is as under:</p> <p>"RESOLVED THAT the Scheme of Arrangement dated November 17, 2023, prepared under the provisions of Sections 279 to 283 and 285 of the Companies Act, 2017, for, inter alia, the bifurcation / separation of Arif Habib Limited into two segments / undertakings i.e. the Demerged Undertaking and the Retained Undertaking, and merger, by way of amalgamation, of the Demerged Undertaking with and into Arif Habib Corporation Limited, along with all ancillary and incidental matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017."</p> |
|------------------|--|

Vote cast through e-voting

| S. No. | Agenda Name | Votes In Favour | Votes In Against | Remarks |
|--------|------------------|-----------------|------------------|---------|
| 1 | Agenda Item No.A | 132435 | 730031 | |
| Total | | 132435 | 730031 | |

Vote cast through ballot paper

| S. No. | Agenda Name | Votes In Favour | Votes In Against | Remarks |
|--------|------------------|-----------------|------------------|---------|
| 1 | Agenda Item No.A | 49979742 | 0 | |
| Total | | 49979742 | 0 | |

Vote cast in person or through proxy

| S. No. | Agenda Name | Votes In Favour | Votes In Against | Remarks |
|--------|------------------|-----------------|------------------|---------|
| 1 | Agenda Item No.A | 4882 | 264 | |
| Total | | 4882 | 264 | |

Consolidated Result

| S. No. | Agenda Name | Total No. of Shares / Voters Held | Total Number of Votes Casted | Total Number of Invalid Votes | Votes In Favour | Votes In Against | Percentage of Votes Casted in Favour | Resolution Passed / Not Passed | Remarks |
|--------|------------------|-----------------------------------|------------------------------|-------------------------------|-----------------|------------------|--------------------------------------|--------------------------------|---------|
| 1 | Agenda Item No.A | 50847354 | 50847354 | 955 | 50117059 | 730295 | 98.5638 | Passed | |



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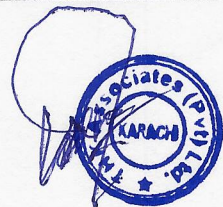
Resolution

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| Agenda Item No.A | <p>Pursuant to the Order of the High Court of Sindh at Karachi dated November 23, 2023, passed in Civil Miscellaneous Application No. 2559 of 2023, in Petition bearing J. C. M. No. 31 of 2023, to consider and, if thought fit, to pass, with or without modification, the following resolution for, inter alia, a corporate restructuring / reorganization of the Company and its holding / parent Company, Arif Habib Corporation Limited ("AHCL"), involving the bifurcation / separation of the Company into two segments / undertakings, i.e. the Demerged Undertaking and the Retained Undertaking, and merger, by way of amalgamation, of the Demerged Undertaking with and into AHCL, along with ancillary matters thereto, in accordance with the Scheme of Arrangement dated November 17, 2023, as approved by the Board of Directors of the Company on November 17, 2023.</p> <p>The resolution to be passed by the requisite majority of members of the Company under Sections 279 and 282 of the Companies Act, 2017 is as under:</p> <p>"RESOLVED THAT the Scheme of Arrangement dated November 17, 2023, prepared under the provisions of Sections 279 to 283 and 285 of the Companies Act, 2017, for, inter alia, the bifurcation / separation of Arif Habib Limited into two segments / undertakings i.e. the Demerged Undertaking and the Retained Undertaking, and merger, by way of amalgamation, of the Demerged Undertaking with and into Arif Habib Corporation Limited, along with all ancillary and incidental matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017."</p> |
|------------------|--|

Vote cast through e-voting

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|-----------------------|--------------|-------------|------------------|---------|
| | | | In Favor | Against |
| NAEEM ULLAH BAJWA | 010629086069 | 21790 | 0 | 21790 |
| SHAHEEN QAMAR | 010629142516 | 30500 | 0 | 30500 |
| Abdul Ghaffar Shaikh | 010629305063 | 1 | 1 | 0 |
| ARSHAD MEHMOOD | 010629325939 | 24350 | 0 | 24350 |
| MOAZZAM SIDDIQUE | 010629353972 | 227232 | 0 | 227232 |
| MUHAMMAD WAQAR SHAIKH | 010629375793 | 1 | 1 | 0 |
| SHAHZAD ALI | 010629411010 | 81850 | 0 | 81850 |
| ZAHID KARIM | 018432036508 | 660 | 660 | 0 |

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|----------------------------|--------------|-------------|------------------|---------|
| | | | In Favor | Against |
| ABID LATIF | 003038068472 | 539 | 0 | 539 |
| SYED MOHAMMAD WASIM | 003277009966 | 5500 | 5500 | 0 |
| SHAHZAD MALIK BASHIR | 003277060263 | 10 | 10 | 0 |
| SALMAN | 003277087775 | 13200 | 13200 | 0 |
| ARFAN SHAHZAD | 003350100368 | 25000 | 25000 | 0 |
| SARFRAZ ALI | 003525078571 | 36960 | 0 | 36960 |
| MAQSOOD AHMAD | 003525089501 | 110 | 110 | 0 |
| MUHAMMAD TALHA | 003525094355 | 191000 | 0 | 191000 |
| NAEEM ULLAH BAJWA | 005264036496 | 54710 | 0 | 54710 |
| SHAHROZ | 005264107933 | 2750 | 2750 | 0 |
| MOHAMMAD AAMIR PERVAIZ | 006122017376 | 5500 | 5500 | 0 |
| ABDULLAH MIR | 006122066449 | 11000 | 0 | 11000 |
| SHARMIN SHAHID | 006452016601 | 1208 | 1208 | 0 |
| MOHSIN MADNI | 006452020439 | 550 | 550 | 0 |
| MUHAMMAD SHAHID ALI | 006452020744 | 965 | 965 | 0 |
| ZAFAR ALAM | 006452028184 | 75000 | 75000 | 0 |
| MUHAMMAD SOHAIL SALAT | 006452037433 | 660 | 660 | 0 |
| GHULAM ABBAS | 006452045212 | 1320 | 1320 | 0 |
| SALEHA FAHIM | 006452077512 | 50000 | 0 | 50000 |
| MUHAMMAD RAFAQUAT ABDULLAH | 006452092495 | 100 | 0 | 100 |
| Total | | | 132435 | 730031 |



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Resolution

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| | The resolution to be passed by the requisite majority of members of the Company under Sections 279 and 282 of the Companies Act, 2017 is as under: |
| | "RESOLVED THAT the Scheme of Arrangement dated November 17, 2023, prepared under the provisions of Sections 279 to 283 and 285 of the Companies Act, 2017, for, inter alia, the bifurcation / separation of Arif Habib Limited into two segments / undertakings i.e. the Demerged Undertaking and the Retained Undertaking, and merger, by way of amalgamation, of the Demerged Undertaking with and into Arif Habib Corporation Limited, along with all ancillary and incidental matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017." |

Vote cast through ballot paper

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|--|--------------|-------------|------------------|---------|
| | | | In Favor | Against |
| IJAZ AHMAD | 010629011430 | 5000 | 5000 | 0 |
| FARRUKH NASEER | 010629102106 | 42900 | 42900 | 0 |
| FARRUKH NASEER | 010629176266 | 30250 | 30250 | 0 |
| Mahmood Wali Muhammad (9080) | 010629307572 | 132 | 132 | 0 |
| CDC - TRUSTEE ABL STOCK FUND | 012195000021 | 582500 | 582500 | 0 |
| CDC - TRUSTEE ABL PENSION FUND - EQUITY SUB FUND | 015388000025 | 27000 | 27000 | 0 |
| ROOMI HOLDINGS (PVT.) LIMITED | 001651027483 | 6500 | 6500 | 0 |
| MUHAMMAD SHABBIR | 003038050736 | 129001 | 129001 | 0 |

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|--------------------------------|--------------|-------------|------------------|---------|
| | | | In Favor | Against |
| ALTAF HUSSAIN | 003277002963 | 457274 | 457274 | 0 |
| MASOOD FABRICS LTD | 003277006166 | 59500 | 59500 | 0 |
| MUSTAFA HUSAIN | 003277017732 | 1650 | 1650 | 0 |
| MUHAMMAD JAWED | 003277060172 | 2415 | 2415 | 0 |
| ZAITUNA YASMIN SHAH | 003277068743 | 1810 | 1810 | 0 |
| YASMEEN | 003277101063 | 164554 | 164554 | 0 |
| WASEEM AKHTAR | 003277110402 | 50 | 50 | 0 |
| QASIM QAYYUM | 003277116717 | 7000 | 7000 | 0 |
| IJAZ AHMAD | 003525008417 | 4000 | 4000 | 0 |
| YAHYA NAZIR | 003525041550 | 43560 | 43560 | 0 |
| AFTAB | 004085148849 | 199500 | 199500 | 0 |
| ILYAS ALI | 004259010816 | 135000 | 135000 | 0 |
| ROOMI HOLDINGS (PVT.) LIMITED | 005512094493 | 20000 | 20000 | 0 |
| MUHAMMAD HAROON | 006452005620 | 1712 | 1712 | 0 |
| NASIR ABDULLAH | 006452005943 | 50500 | 50500 | 0 |
| ARIF HABIB CORPORATION LIMITED | 006452008640 | 47648522 | 47648522 | 0 |
| NIDA AHSAN | 006452011321 | 1208 | 1208 | 0 |
| FARRUKH NASEER | 006452022583 | 142300 | 142300 | 0 |
| TAIMOOR QADIR | 006452032749 | 100 | 100 | 0 |
| FARRUKH NASEER | 006452053919 | 20900 | 20900 | 0 |
| MUHAMMAD HASEEB MALIK | 006452055765 | 54900 | 54900 | 0 |
| SYED ZUBAIR AHMED HASHMI | 006452060047 | 20000 | 20000 | 0 |
| FOUZIA QAYYUM | 006452077637 | 1100 | 1100 | 0 |
| AMNA | 006452100165 | 500 | 500 | 0 |

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|-------------------------------|--------------|-------------|------------------|---------|
| | | | In Favor | Against |
| SHAHID IQBAL | 006452111055 | 1810 | 1810 | 0 |
| ATEEB AHSAN ABBASI | 006452111345 | 180 | 180 | 0 |
| MUHAMMAD IRFAN ALI | 006452122276 | 1500 | 1500 | 0 |
| DEVA | 006452123118 | 2 | 2 | 0 |
| WASEEM AKRAM | 006452125055 | 500 | 500 | 0 |
| AQEEL IFTIKHAR | 006452126350 | 12 | 12 | 0 |
| ROOMI HOLDINGS (PVT.) LIMITED | 006502011901 | 45000 | 45000 | 0 |
| DURaid QUERSHI | 007419012744 | 59400 | 59400 | 0 |
| KHALID AZIZ | 007443003294 | 10000 | 10000 | 0 |
| Total | | | 49979742 | 0 |



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Vote cast in person or through proxy

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|---------------------------------|--------------|-------------|--------------------------|---------|
| | | | In Favor | Against |
| MISS ASMAT NOW | 000000100164 | 2 | 2 | 0 |
| MR. MANSHA IQBAL | 000000100179 | 13 | 13 | 0 |
| MRS. RAFAT ARA | 000000100215 | 2 | 2 | 0 |
| SYED MUHAMMAD IRADAT JAWED KHAN | 010231012774 | 37 | This Vote is not in Poll | |
| AMBER GHORI | 010231014705 | 1 | 1 | 0 |
| AMBER GHORI | 010231016338 | 1 | 1 | 0 |
| SHAHIDA JAWEED KHAN | 010231018607 | 36 | This Vote is not in Poll | |
| SAMINA | 010231020090 | 1 | 1 | 0 |

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|-----------------------|--------------|-------------|--------------------------|---------|
| | | | In Favor | Against |
| MUHAMMAD SHAHID | 010629197338 | 6 | 6 | 0 |
| AYESHA | 010629197551 | 6 | 6 | 0 |
| ABDUL HAI | 010629197569 | 6 | 6 | 0 |
| ALA BANO | 010629198781 | 6 | 6 | 0 |
| USMAN ALI | 010629325582 | 220 | This Vote is not in Poll | |
| MUHAMMAD SHOAIB | 014746182720 | 1 | 1 | 0 |
| ABDUL MATEEN | 001826048512 | 2 | 2 | 0 |
| MUHAMMAD AHMAD | 001826074526 | 1 | 1 | 0 |
| Muhammad Qasim | 000208000543 | 111 | 111 | 0 |
| Rafiq | 000208003075 | 1 | 1 | 0 |
| TAZZAUN AZHER | 000208022208 | 1 | 1 | 0 |
| SHABANA | 000208030250 | 3 | 3 | 0 |
| MUHAMMAD SHOAIB | 000307074322 | 1050 | 1050 | 0 |
| SYED ANWER ALAM | 003277006216 | 264 | 0 | 264 |
| MUHAMMED IDREES | 003277025055 | 2 | 2 | 0 |
| MOHAMMAD SHAHID | 003277041419 | 1 | 1 | 0 |
| IZHAR HUSSAIN | 003277066867 | 1710 | 1710 | 0 |
| MUHAMMAD ALI | 003277068364 | 1 | 1 | 0 |
| RAFAT ARA | 003277080629 | 67 | 67 | 0 |
| MUHAMMAD JAVAID IQBAL | 003277080817 | 64 | 64 | 0 |
| USMAN ALI | 003277084477 | 34 | This Vote is not in Poll | |
| RUBINA SAEED | 003277086658 | 1 | 1 | 0 |
| AQEEL AHMED | 003277098788 | 11 | 11 | 0 |
| AMIR SADIQ | 003277101869 | 13 | This Vote is not in Poll | |

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|-----------------------|--------------|-------------|--------------------------|---------|
| | | | In Favor | Against |
| BILQUEES BANO | 003277104269 | 1 | 1 | 0 |
| MUHAMMAD HANIF ANSARI | 003277104583 | 100 | 100 | 0 |
| SHAMIM ARA | 003277112672 | 24 | 24 | 0 |
| MOHAMMED JAVAID IQBAL | 004010025333 | 200 | 200 | 0 |
| ABDUL RAZZAK | 004085040954 | 11 | 11 | 0 |
| SIDAQAT ALI KHAN | 004085143378 | 726 | 726 | 0 |
| SYED MUKHTAR ALI | 004143019760 | 100 | This Vote is not in Poll | |
| USMAN ALI | 004184078796 | 2 | This Vote is not in Poll | |
| MUHAMMAD ZAHoor | 004424024428 | 530 | 530 | 0 |
| SHAMSHAD AHMED MALIK | 004424031753 | 1 | 1 | 0 |
| ERUM BANO | 004457065253 | 22 | 22 | 0 |
| MUHAMMAD IMRAN | 004457070162 | 1 | 1 | 0 |
| MUHAMMAD HANIF | 004952010621 | 13 | 13 | 0 |
| USMAN ALI | 005264058995 | 11 | This Vote is not in Poll | |
| MUHAMMAD RAFIQ | 006122016139 | 1 | This Vote is not in Poll | |
| FROM MUHAMMAD | 006122020800 | 1 | 1 | 0 |
| ADAM A HABIB | 006122042358 | 110 | 110 | 0 |
| MUHAMMAD AMIN ADAM | 006122060517 | 11 | 11 | 0 |
| ABDUL RASHEED | 006445021016 | 1 | 1 | 0 |
| USMAN ALI | 006445027732 | 2 | This Vote is not in Poll | |
| AHMED ABDUL AZIZ | 006445052474 | 1 | 1 | 0 |
| MUHAMMAD AYAZ | 006445076499 | 5 | 5 | 0 |
| HUMAIRA SHAKEEL | 006684000847 | 1 | 1 | 0 |
| MUHAMMAD ISMAIL NOOR | 006684006976 | 2 | 2 | 0 |

| Name of Shareholder | Folio No. | Shares Held | Agenda Item No.A | |
|---------------------|--------------|-------------|------------------|---------|
| | | | In Favor | Against |
| YASMEEN | 006684079122 | 1 | 1 | 0 |
| ASHFAQ AHMED | 006684099211 | 10 | 10 | 0 |
| SAMINA | 006684106651 | 1 | 1 | 0 |
| SHEHNILA | 006684106669 | 1 | 1 | 0 |
| NAZISH | 006684106677 | 1 | 1 | 0 |
| MUHAMMAD SHARJEEL | 006684106685 | 1 | 1 | 0 |
| SAMRAH SHEIKH | 006684115959 | 3 | 3 | 0 |
| SONAM MAHA | 006684139082 | 6 | 6 | 0 |
| SHANILA BANO | 006684179013 | 5 | 5 | 0 |
| ABDUL GHAFAR | 006684179039 | 13 | 13 | 0 |
| ABDUL KHALIQ | 006684277015 | 1 | 1 | 0 |
| YOUSUF KHAN | 007112003509 | 1 | 1 | 0 |
| AFSHAN FATIMA | 007112003996 | 6 | 6 | 0 |
| Total | | | 4882 | 264 |



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REJECTED

| | |
|--|------------------------------|
| Date of the general meeting in which poll was demanded | 26 Dec, 2023 |
| Date of poll | 26 Dec, 2023 |
| Dates for casting e-voting | 20 Dec, 2023 To 25 Dec, 2023 |
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|------------------|---|

Vote cast in person or through proxy

| Folio No. | Shares Held | Name of Shareholder |
|--------------|-------------|---------------------|
| 000000100166 | 1 | MISS HIRA AZIZ |
| 001164016569 | 1 | ABDUL RASHEED |
| 001826017012 | 220 | FATIMA KAUSAR |
| 000307020549 | 50 | RAHILA KHANUM |
| 003277081516 | 1 | FAIZA |
| 003277108712 | 1 | SAFIA |
| 004085145605 | 1 | MUHAMMAD HUSSAIN |
| 004143006312 | 2 | MUHAMMAD ZAHIDIN |
| 004457058068 | 1 | FAIZA |
| 006684002983 | 661 | SAEED AHMED BAIG |

| Folio No. | Shares Held | Name of Shareholder |
|--------------|-------------|-----------------------|
| 006684089378 | 6 | SHEIKH MUHAMMAD NASIR |
| 006684138548 | 1 | DANISH |
| 006684154529 | 6 | MUHAMMAD ZAHIDIN |
| 006684195886 | 3 | ABDUR RAZIQ FASIHI |

