Report of Scrutinizer
[Regulation 11(A)]

The Chairman

22nd Annual General Meeting of M/S. Arif Habib Limited
Held on Friday, September 25, 2026 at 10:00 a.m. at PSX Auditorium, Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir,

We, S.M. Suhail & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of Arif Habib Limited ("**the Company**") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the 22nd Annual General meeting of the Company, held at Karachi . We Submit our report as required under the Regulations as follows:

1. Details of voting taken place during the meeting are as following:

Agenda Item No. 5- Special Business

To authorise Board of Directors for the dispoasal of subsidiary Rayan Commodities (Private) Limited
To authorize the Company's Board of Directors to proceed, negotiate, finalize and execute the sale, transfer, divestment or disposal of the subsidiary Rayan Commodities (Pvt) Limited, on such terms and conditions as the Board of Directors may deem fit in the best interest of the Company."

Mode of Voting	In Person / Through Proxy	Through E-Voting	Through Post	Total
No. of Members Casting Vote	31	42	1	74
Total No. of Shares Held or No. of Votes	6,400	51,149,200	1	51,155,601
Total No. of Votes Casted	6,400	51,149,200	1	51,155,601
Total No. of Invalid Votes	-	-	-	-
Total No. of Votes Against		102	-	102
Total No. of Votes in Favour	**6,400**	**51,149,098**	**1**	**51,155,499**
Percentage of Votes Casted in Favour	100%	99.9998%	100%	99.9998%

Agenda Item No. 6- Special Business

To authorize the Board of Directors of the Company to approve those transactions with related parties
To authorize the Board of Directors of the Company to approve those transactions with related parties (if executed) during the financial year ending June 30, 2027 or upto the next Annual General Meeting which require approval of shareholders u/s 207 and u/s 208 of the Companies Act, 2017,

Mode of Voting	In Person / Through Proxy	Through E-Voting	Through Post	Total
No. of Members Casting Vote	31	42	1	74
Total No. of Shares Held or No. of Votes	6,400	51,149,200	1	51,155,601
Total No. of Votes Casted	6,400	51,149,200	1	51,155,601
Total No. of Invalid Votes	-	-	-	-
Total No. of Votes Against		221		221
Total No. of Votes in Favor	**6,400**	**51,148,979**	**1**	**51,155,380**
Percentage of Votes Casted in Favour	100%	99.9996%	100%	99.9996%

Agenda Item No. 7- Special Business
To approve Investment in Associated Companies & Associated Undertakings To consent and approve under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of unutilised limits of equity investment, and sanctioned limits of loans / advances / guarantees etc. in associated companies and associated undertakings, for which approval has been sought in previous general meeting(s), as mentioned in detail statement under Section 134(3), for a period upto next annual general meeting, unless specifically approved for a longer period, and shall be renewable thereon for further period(s)

Mode of Voting	In Person / Through Proxy	Through E-Voting	Through Post	Total
No. of Members Casting Vote	31	42	1	74
Total No. of Shares Held or No. of Votes	6,400	51,149,200	1	51,155,601
Total No. of Votes Casted	6,400	51,149,200	1	51,155,601
Total No. of Invalid Votes	-	-	-	-
Total No. of Votes Against		96		96
Total No. of Votes in Favor	**6,400**	**51,149,104**	**1**	**51,155,505**
Percentage of Votes Casted in Favour	100%	99.9998%	100%	99.9998%

Consolidated Report of Voting:

Agenda No.	Total Number of Votes	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted Against	Number of Votes Casted in Favour of Resolution / Election	Percentage of Votes Casted in Favour	Resolution
5	51,155,601	51,155,601	-	102	51,155,499	99.99980%	Passed
6	51,155,601	51,155,601	-	221	51,155,380	99.99957%	Passed
7	51,155,601	51,155,601	-	96	51,155,505	99.99981%	Passed

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

Nil

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company :

Nil

Other Details:	
Date and Time of announcing of e-voting results by the Chairman.	September 25, 2026, 10:00 AM
Last date and time of receiving postal ballot by the Company.	September 24, 2026, 05:00 PM

Agenda item no	RESOLUTION(S) PASSED
5	**Special Business- To authorise Board of Directors for the dispoasal of subsidiary Rayan Commodities (Private) Limited** *Special Resolution* : Resolved that authorizing the Company's Board of Directors to proceed, negotiate, finalize and execute the sale, transfer, divestment or disposal of the subsidiary m/s Rayaan Commodities (Private) Limited, on such terms and conditions as the Board of Directors may deem fit in the best interest of the Company."
6	**Special Business- To authorize the Board of Directors of the Company to approve those transactions with related parties** *Special Resolution* : Resolved that the transactions / arrangements / agreements / balances with related parties as disclosed in the audited financial statements for the year ended June 30, 2026 be and are hereby approved. The Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2027 or upto the next annual general meeting.
7	**Special Business- To approve Investment in Associated Companies & Associated Undertakings** Special Resolution : Resolved that the consent and approval be and is hereby accorded under Section 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for renewal of unutilised limits of equity investment, and sanctioned limits of loans / advances / guarantees etc. in associated companies and associated undertakings, for a period upto next annual general meeting, and shall be renewable for further period(s)

S.M. Suhail & Co.

S.M. SUHAIL & CO. Karachi Chartered Accountants

S.M. Suhail & Co. Chartered Accountant
Name & Signature of Scrutinizer:
Place: Karachi
Date: September 25, 2026

Stamp of Auditor